

ADOPTION OF INTERNAL REGULATIONS

Proposal by Norway and the United Kingdom

Regulation 1 bis

CONVERSION OF FRANCS

Where an amount is expressed in francs in these Internal Regulations such amount shall be converted into the currency of the Headquarters State in accordance with the following rules:

- (a) the amount determined in francs shall be converted into Special Drawing Rights as defined by the International Monetary Fund on the basis that 15 francs are equal to one Special Drawing Right;
 - (b) the number of Special Drawing Rights found pursuant to (a) shall be converted into the currency of the Headquarters State in accordance with the method of evaluation applied by the International Monetary Fund in effect for its operations and transactions at the date applicable under these Regulations.
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