

ASSEMBLY - 1st session  
Agenda item 9

ADOPTION OF INTERNAL REGULATIONS

Submission by the Governments of  
Norway and the United Kingdom

1. Substitute for last sentence of Regulation 2.1:  
"Where there is no such official value on that date, paragraph 2.2 shall apply for the conversion of that sum."
  2. Insert new paragraph as paragraph 2.2:  
"Where this paragraph applies, the fixed sum referred to in Regulation 2.1 shall be converted into the currency of the Headquarters State in accordance with the following rules:
    - (a) the fixed sum determined in francs shall be converted into Special Drawing Rights as defined by the International Monetary Fund on the basis that 15 francs are equal to a single Special Drawing Right;
    - (b) the number of Special Drawing Rights found pursuant to (a) shall be converted into the currency of the Headquarters State in accordance with the method of valuation applied by the International Monetary Fund in effect for its operations and transactions at the date of entry into force of the Fund Convention in the Contracting State in question."
  3. Re-number remaining paragraphs of Regulation 2 accordingly.
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