INTERNATIONAL OIL POLLUTION COMPENSATION FUND OPCF/A.I/INF.2 15 November 1978 ENGLISH ONLY

ASSEMBLY - 1st session Agenda item 10

DETERMINATION OF INITIAL CONTRIBUTIONS

Information submitted by the Oil Companies Institute for Marine Pollution Compensation Ltd. (CRISTAL) on its activities for the period between 1 April 1971 and 31 October 1978

Initial Call for Contribution	ŝ	6.3	million
Periodic Call No.1 (1976)		2.3	11
Periodic Call No.2 (1978)		7.7	† 1
Interest earned		2.8	11
Administrative Expenses		1.8	11
Compensation Paid		6.1	11
Compensation Potentially Payable]	17.7	11
No. of Incidents Reported	-	77	
No. of Claims Submitted	i	28	
No. of Claims Settled	2	11	
No. of Claims Cutstanding		6	
No. of Claims Rejected	2	11	
- 2 Claims filed too late			

- 1 Claimant recovered from Shipowner
- 1 Cargo involved No.2 Fuel Oil not covered
- 7 Cargoes not owned by CRISTAL member

1977 Crude Fuel Oil receipts reported approximately 1.600 million tons It is estimated that this is equivalent to more than 95% of the Crude and Fuel Oil moved by sea world-wide.