



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND

ASSEMBLY
15th session
Agenda item 7

FUND/A.15/5
29 July 1992

Original: ENGLISH

REPORT ON CONTRIBUTIONS

Note by the Director

Annual Contributions

1 At its 14th session, in October 1991, the Assembly decided to raise £5 million for the 1991 annual contributions to the General Fund according to Article 12.2(a) of the Fund Convention and £6.7 million and £15 million for the 1991 annual contributions to the RIO ORINOCO and HAVEN Major Claims Funds, respectively, according to Article 12.2(b) of the Fund Convention. Calculations were made based on these figures, but owing to subsequent amendments to oil receipt figures, invoices were despatched for a total amount of £4 862 903.87 for the General Fund, £6 490 768.42 for the RIO ORINOCO Major Claims Fund and £14 588 711.58 for the HAVEN Major Claims Fund. Payment of the contributions was due on 1 February 1992.

2 The report on 1991 annual contributions due in 1992 will appear in Schedule I of the Financial Statements of the IOPC Fund for the financial period ending 31 December 1992, to be presented to the 16th session of the Assembly in 1993. Information on the payment of annual contributions, as at 30 June 1992, is given in Annexes I – IV to this document, as follows:

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|------------|---|
| Annex I: | Report on Annual Contributions 1991 – General Fund |
| Annex II: | Report on Annual Contributions 1991 – RIO ORINOCO Major Claims Fund |
| Annex III: | Report on Annual Contributions 1991 – HAVEN Major Claims Fund |
| Annex IV: | Report on Annual Contributions Outstanding for Previous Financial Periods |

3 Generally, the response to requests for payments of the 1991 annual contributions has been highly commendable. By 1 February 1992, payment had been made in respect of 71.20% of the amount assessed to the General Fund, 70.07% of the amount assessed to the RIO ORINOCO Major

Claims Fund and 73.76% of the amount assessed to the HAVEN Major Claims Fund. As at 30 June 1992, 96.93%, 96.36% and 97.69%, respectively, of the contributions assessed had been paid. Reminders have been sent to those few contributors who are still in arrears.

4 With regard to Annex IV, it should be noted that interest continues to accrue in respect of the outstanding annual contributions. The figures in the extreme right hand column show the interest accrued up to 30 June 1992 in respect of the outstanding amounts.

Initial Contributions

5 In accordance with Article 11.3 of the Fund Convention, initial contributions shall be paid within three months of the date on which the Convention enters into force for a particular State.

6 The Gambia and Venezuela acceded to the Fund Convention on 1 November 1991 and 21 January 1992, respectively, and the Convention entered into force for these States on 30 January 1992 and 20 April 1992, respectively. Initial contributions in respect of The Gambia and Venezuela will be due in 1992. Since the Governments of these States have not yet submitted the reports on the quantities of contributing oil received in 1991, it has not been possible to issue invoices to the contributors for initial contributions, if any.

7 A report on initial contributions outstanding as at 30 June 1992 is given in Annex V.

Action to be Taken by the Assembly

8 The Assembly is invited to take note of the information contained in this document.

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ANNEX I

REPORT ON ANNUAL CONTRIBUTIONS 1991 - GENERAL FUND AS AT 30.6.92

<u>State</u>	<u>Assessment</u>	<u>Receipt</u>	<u>Outstanding</u>	<u>% Paid</u>
	£	£	£	
* Algeria	-	-	-	-
Bahamas	53 203.39	53 203.39	0.00	100.00
** Benin	-	-	-	-
Cameroon	5 585.30	5 585.30	0.00	100.00
Canada	171 600.75	171 600.75	0.00	100.00
Côte d'Ivoire	17 629.28	17 629.28	0.00	100.00
Cyprus	6 301.95	6 301.95	0.00	100.00
Denmark	38 682.09	38 682.09	0.00	100.00
** Djibouti	-	-	-	-
** Fiji	-	-	-	-
Finland	62 343.65	62 343.65	0.00	100.00
France	455 579.47	449 864.80	5 714.67	98.75
* Gabon	-	-	-	-
*** Gambia	-	-	-	-
Germany	120 121.91	120 121.91	0.00	100.00
Ghana	4 358.13	4 358.13	0.00	100.00
Greece	97 099.56	97 099.56	0.00	100.00
** Iceland	-	-	-	-
* India	-	-	-	-
Indonesia	51 700.67	51 700.67	0.00	100.00
Italy	766 965.97	722 421.76	44 544.21	94.19
Japan	1 373 699.62	1 373 699.62	0.00	100.00
** Kuwait	-	-	-	-
** Liberia	-	-	-	-
* Maldives	-	-	-	-
* Malta	-	-	-	-
** Monaco	-	-	-	-
Netherlands	480 103.37	477 778.38	2 324.99	99.52
* Nigeria	-	-	-	-
Norway	106 551.05	106 551.05	0.00	100.00
** Oman	-	-	-	-
** Papua New Guinea	-	-	-	-
Poland	12 018.21	12 018.21	0.00	100.00
Portugal	79 986.09	79 986.09	0.00	100.00
** Qatar	-	-	-	-
** Seychelles	-	-	-	-
Spain	289 681.99	289 681.99	0.00	100.00
Sri Lanka	9 534.13	9 534.13	0.00	100.00
Sweden	98 258.19	98 258.19	0.00	100.00
* Syrian Arab Republic	-	-	-	-
Tunisia	15 736.57	15 736.57	0.00	100.00
* Tuvalu	-	-	-	-
* United Arab Emirates	-	-	-	-
United Kingdom	449 325.12	449 325.12	0.00	100.00
USSR (see document FUND/A.15/19)	48 799.35	0.00	48 799.35	0.00
* Vanuatu	-	-	-	-
*** Venezuela	-	-	-	-
Yugoslavia	48 038.06	0.00	48 038.06	0.00
TOTAL	4 862 903.87	4 713 482.59	149 421.28	96.93

* Reports on contributing oil receipts in 1990 not yet submitted

** No liability for contributions to the General Fund in 1991

*** Not a Member State in 1991

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ANNEX II

REPORT ON ANNUAL CONTRIBUTIONS 1991 - RIO ORINOCO MAJOR CLAIMS FUND AS AT 30.6.92

State	Assessment	Receipt	Outstanding	% Paid
	£	£	£	
Algeria	4 706.18	2 159.08	2 547.10	45.88
Bahamas	85 879.40	85 879.40	0.00	100.00
**Benin	-	-	-	-
Cameroon	9 091.90	9 091.90	0.00	100.00
Canada	214 652.37	214 652.37	0.00	100.00
Côte d'Ivoire	23 079.07	23 079.07	0.00	100.00
Cyprus	8 110.81	8 110.81	0.00	100.00
Denmark	53 271.79	53 271.79	0.00	100.00
**Djibouti	-	-	-	-
**Fiji	-	-	-	-
Finland	80 549.59	80 549.59	0.00	100.00
France	655 429.58	649 803.23	5 626.35	99.14
*Gabon	-	-	-	-
***Gambia	-	-	-	-
Germany	159 022.28	159 022.28	0.00	100.00
Ghana	6 487.73	6 487.73	0.00	100.00
Greece	132 615.68	127 576.00	5 039.68	96.20
**Iceland	-	-	-	-
*India	-	-	-	-
Indonesia	66 063.55	66 063.55	0.00	100.00
Italy	991 860.08	923 259.50	68 600.58	93.08
Japan	1 778 021.37	1 778 021.37	0.00	100.00
**Kuwait	-	-	-	-
**Liberia	-	-	-	-
**Maldives	-	-	-	-
***Malta	-	-	-	-
**Monaco	-	-	-	-
Netherlands	676 428.50	675 085.30	1 343.20	99.80
*Nigeria	-	-	-	-
Norway	113 601.39	113 601.39	0.00	100.00
*Oman	-	-	-	-
**Papua New Guinea	-	-	-	-
Poland	13 340.88	13 340.88	0.00	100.00
Portugal	109 317.05	109 317.05	0.00	100.00
**Qatar	-	-	-	-
**Seychelles	-	-	-	-
Spain	413 619.31	413 619.31	0.00	100.00
Sri Lanka	9 512.17	9 512.17	0.00	100.00
Sweden	127 211.95	127 211.95	0.00	100.00
Syrian Arab Republic	3 120.74	0.00	3 120.74	0.00
Tunisia	19 357.38	19 357.38	0.00	100.00
**Tuvalu	-	-	-	-
*United Arab Emirates	-	-	-	-
United Kingdom	586 178.08	586 178.08	0.00	100.00
USSR (see document FUND/A.15/19)	85 649.43	0.00	85 649.43	0.00
*Vanuatu	-	-	-	-
***Venezuela	-	-	-	-
Yugoslavia	64 590.16	0.00	64 590.16	0.00
TOTAL	6 490 768.42	6 254 251.18	236 517.24	96.36

- * Reports on contributing oil receipts in 1989 not yet submitted
 ** No liability for contributions to the RIO ORINOCO Major Claims Fund
 *** Not a Member State at the time of the RIO ORINOCO incident

ANNEX III

REPORT ON ANNUAL CONTRIBUTIONS 1991 - HAVEN MAJOR CLAIMS FUND AS AT 30.6.92

State	Assessment	Receipt	Outstanding	% Paid
	£	£	£	
* Algeria	-	-	-	-
Bahamas	159 610.19	159 610.19	0.00	100.00
** Benin	-	-	-	-
Cameroon	16 755.90	16 755.90	0.00	100.00
Canada	514 802.24	514 802.24	0.00	100.00
Côte d'Ivoire	52 887.84	52 887.84	0.00	100.00
Cyprus	18 905.84	18 905.84	0.00	100.00
Denmark	116 046.26	116 046.26	0.00	100.00
** Djibouti	-	-	-	-
** Fiji	-	-	-	-
Finland	187 030.94	187 030.94	0.00	100.00
France	1 366 738.41	1 349 594.39	17 144.02	98.75
* Gabon	-	-	-	-
*** Gambia	-	-	-	-
Germany	360 365.76	360 365.76	0.00	100.00
Ghana	13 074.40	13 074.40	0.00	100.00
Greece	291 298.65	291 298.65	0.00	100.00
** Iceland	-	-	-	-
* India	-	-	-	-
Indonesia	155 102.00	155 102.00	0.00	100.00
Italy	2 300 897.93	2 246 394.77	54 503.16	97.63
Japan	4 121 098.92	4 121 098.92	0.00	100.00
** Kuwait	-	-	-	-
** Liberia	-	-	-	-
* Maldives	-	-	-	-
*** Malta	-	-	-	-
** Monaco	-	-	-	-
Netherlands	1 440 310.09	1 433 335.13	6 974.96	99.52
* Nigeria	-	-	-	-
Norway	319 653.15	319 653.15	0.00	100.00
** Oman	-	-	-	-
** Papua New Guinea	-	-	-	-
Poland	36 054.62	36 054.62	0.00	100.00
Portugal	239 958.28	239 958.28	0.00	100.00
** Qatar	-	-	-	-
** Seychelles	-	-	-	-
Spain	869 045.98	869 045.98	0.00	100.00
Sri Lanka	28 602.38	28 602.38	0.00	100.00
Sweden	294 774.56	294 774.56	0.00	100.00
* Syrian Arab Republic	-	-	0.00	-
Tunisia	47 209.72	47 209.72	0.00	100.00
* Tuvalu	-	-	-	-
* United Arab Emirates	-	-	-	-
United Kingdom	1 347 975.33	1 347 975.33	0.00	100.00
USSR (see document FUND/A.15/19)	146 398.02	0.00	146 398.02	0.00
* Vanuatu	-	-	-	-
*** Venezuela	-	-	-	-
Yugoslavia	144 114.17	31 761.07	112 353.10	22.04
TOTAL	14 588 711.58	14 251 338.32	337 373.26	97.69

* Reports on contributing oil receipts in 1990 not yet submitted

** No liability for contributions to the HAVEN Major Claims Fund

*** Not a Member State at the time of the HAVEN incident

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ANNEX IV**REPORT ON ANNUAL CONTRIBUTIONS OUTSTANDING FOR
PREVIOUS FINANCIAL PERIODS AS AT 30 JUNE 1992**General Fund and Major Claims Funds

<u>State</u>	<u>Assessment</u>	<u>Receipt</u>	<u>Outstanding</u>	<u>Interest</u>
	£	£	£	£
France (1989)	185 936.61	185 313.80	622.81}	
France (1990)	49 197.24	48 774.92	422.32}	326.79
Greece (1987)	16 365.29	15 524.99	840.30}	
Greece (1988)	64 451.58	60 356.06	4 095.52}	3 250.93
Greece (1989)	32 210.25	31 048.60	1 161.65}	
Greece (1990)	9 954.28	9 576.00	378.28}	
Greece (Kasuga Maru N°1)	33 173.98	31 065.97	2 108.01	803.93
Yugoslavia (1989)	16 430.04	16 412.04	18.00}	
Yugoslavia (1990)	4 848.21	2 588.01	2 260.20}	484.60
TOTAL	412 567.48	400 660.39	11 907.09	4 866.25

**Contributions not yet Assessed due to Non-Submission of Reports on
Contributing Oil Receipts for Relevant Year**

Gabon	General Fund (1989, 1990)
India	General Fund (1990)
Nigeria	General Fund (1987, 1989, 1990)
Oman	General Fund (1986, 1990)
	Major Claims Funds (Brady Maria, Thuntank 5)
United Arab Emirates	General Fund (1987, 1988, 1989, 1990)
	Major Claims Fund (Kasuga Maru N°1)
Vanuatu	General Fund (1989, 1990)

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ANNEX V**REPORT ON INITIAL CONTRIBUTIONS OUTSTANDING AS AT 30 JUNE 1992**

<u>State</u>	<u>Assessment</u>	<u>Receipt</u>	<u>Outstanding</u>	<u>% Paid</u>
	£	£	£	
Greece (1987)	50 965.52	48 348.62	2 616.90	94.87
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TOTAL	50 965.52	48 348.62	2 616.90	94.87
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**Contributions not yet Assessed due to Non-Submission of Reports on
Contributing Oil Receipts for Relevant Year**

Gambia (1992)
India (1990)
Malta (1991)
Nigeria (1987)
Vanuatu (1989)
Venezuela (1992)
