



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND 1992

EXECUTIVE COMMITTEE
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Agenda item 3

92FUND/EXC.13/3/Add.1
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INCIDENTS INVOLVING THE 1992 FUND

ERIKA – CLAIMS SITUATION

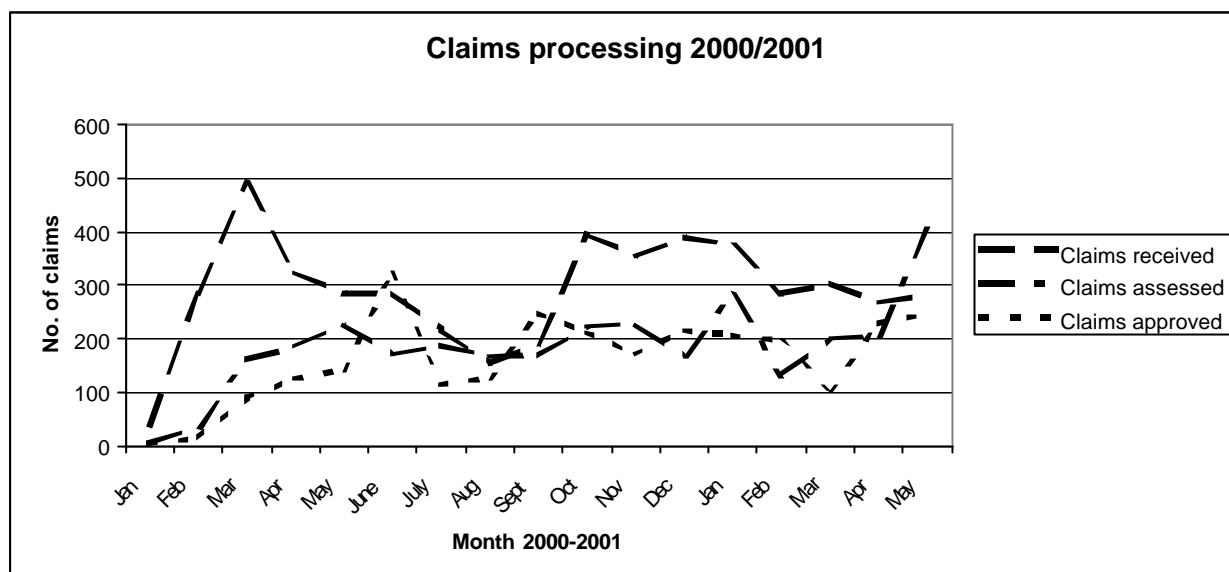
Note by the Director

Summary:	Updated information on the claims situation is given.
Action to be taken:	Information to be noted.

1 Claims processing

- 1.1 As at 20 June 2001, 4 960 claims for compensation had been submitted for a total of FFr765 million (£71 million). Of these claims 919 (18%) were presented during the period March – June 2001.
- 1.2 Some 3 193 claims totalling FFr327 million (£31 million) had been assessed at a total of FFr206 million (£19 million). Assessments had thus been carried out of 64% of the total number of 4 960 claims received.
- 1.3 One hundred and ninety-four claims, totalling FFr18 million (£1.7 million), had been rejected. Many of the rejected claims are being reassessed in the light of additional documentation provided by the claimants.
- 1.4 Payments had been made by Steamship Mutual in respect of 2 038 claims for a total of FFr82 million (£7.6 million). Most of these payments correspond to 60% of the approved amounts, but some hardship payments made at an early stage were made in full or at higher percentages.
- 1.5 A further 1 761 claims, totalling FFr438 million (£41 million), were either in the process of being assessed or were awaiting claimants providing further information necessary for the completion of the assessment.

- 1.6 The graph below shows the total number of claims received each month against those assessed and approved during January 2000 - May 2001. It can be seen that the rate at which claims are being assessed has recently started to exceed the rate at which claims are received.



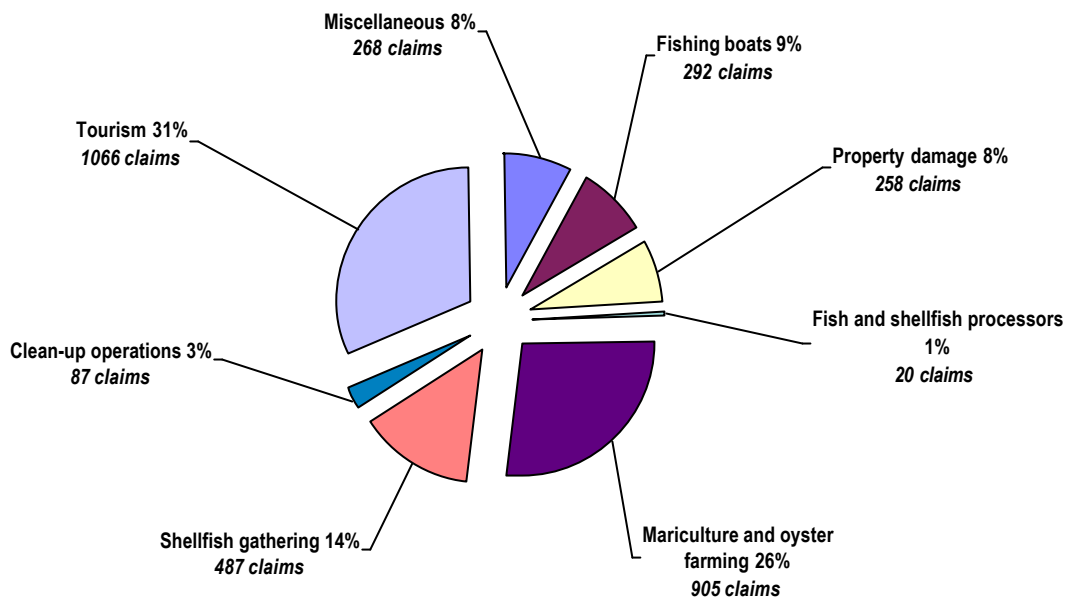
- 1.7 The table below gives details of the processing of claims in various categories.

Claims submitted by 20 June 2001

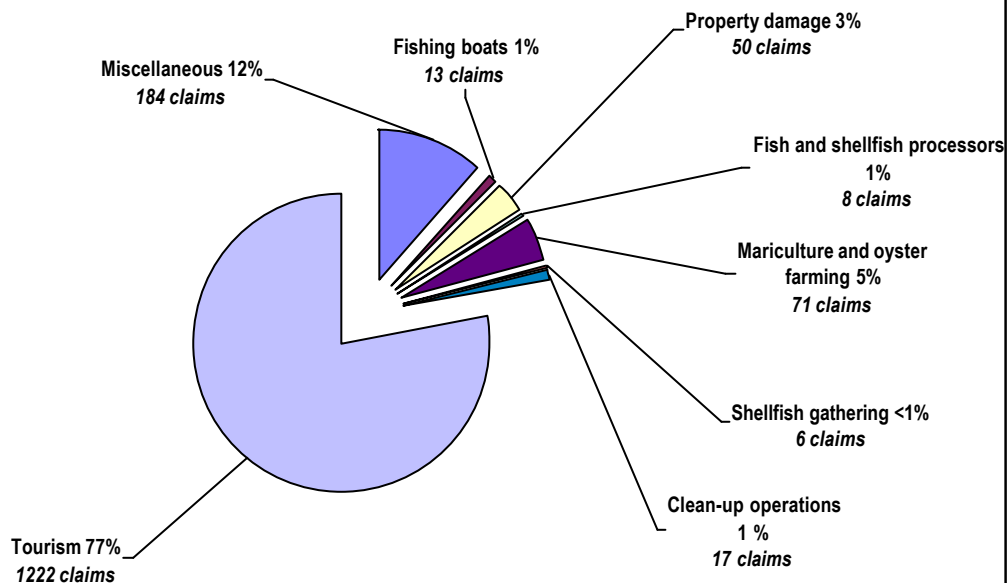
Category	Claims submitted	Claims assessed		Payments made		Claims rejected	
Tourism	2299	860	37%	595	26%	56	2%
Fishing boats	305	281	92%	230	75%	14	5%
Property damage	308	218	71%	154	50%	9	3%
Fish and shellfish processors	28	26	93%	17	61%	3	11%
Mariculture and oyster farming	976	886	91%	561	57%	33	3%
Shellfish gathering	488	454	93%	283	58%	69	14%
Clean-up operations	104	56	54%	34	33%	2	2%
Miscellaneous	452	412	91%	164	36%	8	2%
Total	4960	3193	64%	2038	41%	194	5%

- 1.8 As is shown in the table, there is a significant difference between the various categories of claims as regards the progress made in the claims assessment. In certain categories over 90% of all claims have been assessed and for most categories payments have been made in respect of over 50% of claims. The majority of the claims in these categories were presented fairly early. On the other hand, in the tourism sector only 37% of the claims have been assessed, but of the 2 229 claims in that sector, 658 (ie over 29%) were presented after 1 March 2001. There is still a delay between the time of approving and the time of paying claims, mainly as a result of claimants not having accepted the approved amounts or due to OFIMER not having provided details of advance payments it has made to claimants (cf document 92FUND/EXC.13/3, paragraph 8.2).
- 1.9 The graphs below show the distribution of different categories of claims received prior to and after 1 January 2001. It can be seen that post January 2001 some 77% of all claims related to losses in the tourism sector.

Claims submitted by 31 December 2000 by category



Claims submitted after 1 January 2001 by category



2 Action to be taken by the Executive Committee

The Executive Committee is invited to take note of the information contained in this document.