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COMPENSATION
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Agenda item 23

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APPLICATION OF THE 1992 FUND CONVENTION TO THE EEZ OR AN AREA DESIGNATED UNDER ARTICLE 3(a)(ii) OF THE 1992 FUND CONVENTION

Note by the Director

Summary:	Twenty-six States so far have provided information on their EEZ or designated areas.
Action to be taken:	Information to be noted.

- 1 At its 1st session the Assembly noted that the geographical scope of application of the 1992 Fund Convention included the exclusive economic zone (EEZ) established under the United Nations Convention on the Law of the Sea. It was recognised that in order to determine the geographical scope of application of the 1992 Fund Convention in respect of a given Member State, it was necessary for the 1992 Fund to know whether that State had established an EEZ or designated an area under Article 3(a)(ii) of that Convention (document 92FUND/A.1/34, paragraph 21.1).
- 2 The Assembly adopted a Resolution at its 1st session (1992 Fund Resolution N°4) to the effect that States which established an EEZ or designated an area under Article 3(a)(ii) of the 1992 Fund Convention before ratifying the 1992 Fund Convention were invited to notify the Secretary-General of the IMO accordingly when they deposited their instruments of ratification in respect of that Convention, and that States which established an EEZ or designated an area after ratification were invited to notify the Director accordingly (document 92FUND/A.1/34, paragraph 21.2 and Annex IV).
- 3 Information on the EEZ or designated areas has so far been submitted by 26 of the 71 States for which the 1992 Fund Convention will be in force at the time of the 7th session of the Assembly, as listed below:

Australia	Finland	Latvia	Spain
Bahamas	France	Marshall Islands	Sweden
Belgium	Germany	Mauritius	Tunisia
Canada	Grenada	Mexico	United Kingdom
Croatia	Ireland	Netherlands	Uruguay
Denmark	Italy	New Zealand	
Fiji	Jamaica	Norway	

- 4 The Director issues, from time to time, circulars containing information submitted by Member States. Since the last circular was issued in April 2002, declarations have been received from Croatia and the Netherlands.

Action to be taken by the Assembly

- 5 The Assembly is invited to take note of the information contained in this document.
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