



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND 1992

ASSEMBLY
7th session
Agenda item 13

92FUND/A.7/11
26 September 2002
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REPORT ON CONTRIBUTIONS

Note by the Director

Summary:	Levies were made for 2001 contributions for £5 million in respect of the General Fund, £11 million in respect of the <i>Nakhodka</i> Major Claims Fund and £25 million in respect of the <i>Erika</i> Major Claims Fund. The payment situation is summarised.
Action to be taken:	Information to be noted.

- 1 At its 1st session the Assembly introduced a system of deferred invoicing. Under this system the Assembly fixes the total amount to be levied in contributions for a given calendar year, but may decide that only a specific lower amount should be invoiced for payment by 1 March in the following year, the remaining amount, or a part thereof, to be invoiced later in the year, if necessary.
- 2 At its 6th session, held in October 2001, the Assembly decided to levy contributions to the General Fund for a total of £5 million due for payment by 1 March 2002.
- 3 The Assembly also decided, in accordance with Article 12.2(b) of the 1992 Fund Convention, to levy contributions of £11 million to the *Nakhodka* Major Claims Fund and £46 million to the *Erika* Major Claims Fund, with the entire levy to the *Nakhodka* Major Claims Fund and £25 million of the levy to the *Erika* Major Claims Fund due for payment by 1 March 2002 and the remainder of the levy to the *Erika* Major Claims Fund deferred. The Director was authorised to decide whether to invoice all or part of the deferred levy for payment during the second half of 2002. The Director decided in June 2002 not to invoice any deferred levy.

- 4 The amounts payable by contributors per tonne of contributing oil with respect to 2001 contributions are set out below.

	Oil year	Levy per tonne: For payment due 1 March 2002
		£
General Fund	2000	0.0039182
<i>Nakhodka</i> Major Claims Fund	1996	0.0165271
<i>Erika</i> Major Claims Fund	1998	0.0223985

- 5 Calculations of the 2001 contributions were made on the basis of the figures set out in paragraphs 2 and 3 above, but as a result of subsequent amendments to oil receipt figures and the late submission of reports on oil receipts, invoices were issued for slightly different amounts. Invoices were thus dispatched as follows:

	Amount in £
General Fund	4 874 980.67
<i>Nakhodka</i> Major Claims Fund	10 963 750.55
<i>Erika</i> Major Claims Fund	24 999 977.87

- 6 The report on 2001 contributions due in 2002 will appear in Schedule I of the Financial Statements of the 1992 Fund for the financial period ending 31 December 2002, to be presented to the 8th session of the Assembly to be held in October 2003. Information on the payment of contributions, as at 26 September 2002, is given in the Annexes to this document, as follows:

Annex I: Report on 2001 contributions – General Fund

Annex II: Report on 2001 contributions – *Nakhodka* Major Claims Fund

Annex III: Report on 2001 contributions – *Erika* Major Claims Fund

Annex IV: Report on contributions outstanding for previous financial periods

- 7 Generally, the response to requests for payment of the 2001 contributions has been exceptionally commendable. By 26 September 2002, payment had been made in respect of 98.41% of the amounts invoiced to the General Fund, 99.03% of the amounts invoiced to the *Nakhodka* Major Claims Fund and 99.67% of the amounts invoiced to the *Erika* Major Claims Fund.

- 8 For previous financial periods contributions have been levied for a total of some £159 million. Of this amount 0.092% (£146 489.78) remains unpaid.

- 9 Annex V lists the States in respect of which contributions have not been levied due to the non-submission of oil reports for the relevant year.

Action to be taken by the Assembly

- 10 The Assembly is invited to take note of the information contained in this document.

ANNEX I

2001 CONTRIBUTIONS GENERAL FUND AS AT 26.9.2002

State	Assessment £	Receipt £	Outstanding £	% Paid
<1> Algeria	-	-	-	-
<2> Antigua and Barbuda	-	-	-	-
<1> Argentina	-	-	-	-
Australia	123,961.87	123,961.87	0.00	100.00
Bahamas	8,274.43	8,274.43	0.00	100.00
<1> Bahrain	-	-	-	-
<2> Barbados	-	-	-	-
Belgium	36,037.33	32,997.96	3039.37	91.57
<2> Belize	-	-	-	-
<3> Cambodia	-	-	-	-
Canada	233,671.40	233,671.40	0.00	100.00
China(HKSAR)	12,635.35	12,635.35	0.00	100.00
<1> Comoros	-	-	-	-
Croatia	15,807.32	15,807.32	0.00	100.00
Cyprus	8,022.80	8,022.80	0.00	100.00
Denmark	21,570.21	21,570.21	0.00	100.00
<3> Djibouti	-	-	-	-
<3> Dominica	-	-	-	-
<1> Dominican Republic	-	-	-	-
<2> Fiji	-	-	-	-
Finland	40,162.85	40,162.85	0.00	100.00
France	393,557.50	393,557.50	0.00	100.00
<1> Georgia	-	-	-	-
Germany	144,019.52	144,019.52	0.00	100.00
Greece	89,036.75	89,036.75	0.00	100.00
<2> Grenada	-	-	-	-
<2> Iceland	-	-	-	-
<1> India	-	-	-	-
Ireland	18,226.62	18,226.62	0.00	100.00
Italy	548,241.10	497,733.07	50508.03	90.79
Jamaica	10,737.71	8,038.28	2699.43	74.86
Japan	1,026,435.68	1,025,661.40	774.28	99.92
<1> Kenya	-	-	-	-
<2> Latvia	-	-	-	-
<2> Liberia	-	-	-	-
Lithuania	789.97	789.97	0.00	100.00
Malta	6,153.42	6,153.42	0.00	100.00
<2> Marshall Islands	-	-	-	-
<2> Mauritius	-	-	-	-
Mexico	48,134.62	48,134.62	0.00	100.00
<2> Monaco	-	-	-	-
<1> Morocco	-	-	-	-
Netherlands	416,616.83	416,616.83	0.00	100.00
New Zealand	18,817.23	18,817.23	0.00	100.00
Norway	119,160.80	119,160.80	0.00	100.00
<2> Oman	-	-	-	-
<1> Panama	-	-	-	-
<3> Papua New Guinea	-	-	-	-

State	Assessment £	Receipt £	Outstanding £	% Paid
Philippines	71,887.23	71,887.23	0.00	100.00
Poland	5,600.03	5,600.03	0.00	100.00
Republic of Korea	519,476.66	519,476.66	0.00	100.00
Russian Federation	6,158.35	3,682.31	2,476.04	59.79
<2> Seychelles	-	-	-	-
<3> Sierra Leone	-	-	-	-
Singapore	260,326.54	244,142.00	16,184.54	93.78
<2> Slovenia	-	-	-	-
Spain	237,433.66	237,433.66	0.00	100.00
Sri Lanka	9,505.13	9,505.13	0.00	100.00
Sweden	84,428.02	84,428.02	0.00	100.00
<2> Tonga	-	-	-	-
<1> Trinidad & Tobago	-	-	-	-
Tunisia	9,442.86	9,442.86	0.00	100.00
<3> Turkey	-	-	-	-
<2> United Arab Emirates	-	-	-	-
United Kingdom	288,694.13	287,042.54	1651.59	99.43
Uruguay	6,783.07	6,783.07	0.00	100.00
<2> Vanuatu	-	-	-	-
Venezuela	35,173.68	35,173.68	0.00	100.00
Total	4,874,980.67	4,797,647.39	77,333.28	98.41

<1> Reports on contributing oil receipts in 2000 not submitted by 26.9.2002

<2> No liability for contributions to the *General* Fund in 2002

<3> Not a Member State in 2001

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ANNEX II

2001 CONTRIBUTIONS NAKHODKA MAJOR CLAIMS FUND AS AT 26.9.2002

Member State at the time of the <i>Nakhodka</i> incident (2.1.1997)	Assessment £	Receipt £	Outstanding £	% Paid
Australia	534,855.48	534,855.48	0.00	100.00
Denmark	113,078.68	113,078.68	0.00	100.00
Finland	162,468.46	162,468.46	0.00	100.00
France	1,600,552.82	1,600,552.82	0.00	100.00
Germany	1,270,478.24	1,267,559.42	2,918.82	99.77
Greece	332,956.79	325,486.09	7,470.70	97.76
Japan	4,572,411.56	4,572,411.56	0.00	100.00
<1> Liberia	-	-	-	-
<1> Marshall Islands	-	-	-	-
Mexico	178,332.47	178,332.47	0.00	100.00
Norway	466,722.62	466,722.62	0.00	100.00
<1> Oman	-	-	-	-
Sweden	356,541.93	354,838.42	1,703.51	99.52
United Kingdom	1,375,351.50	1,281,269.94	94,081.56	93.16
Total	10,963,750.55	10,857,575.96	106,174.59	99.03

<1> No liability for contributions to the *Nakhodka* Major Claims Fund

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ANNEX III

2001 CONTRIBUTIONS ERIKA MAJOR CLAIMS FUND AS AT 26.9.2002

Member State at the time of the <i>Erika</i> incident (12.12.1999)	Assessment £	Receipt £	Outstanding £	% Paid
Algeria	7,033.13	0.00	7,033.13	0.00
Australia	685,343.59	685,343.59	0.00	100.00
Bahamas	104,858.64	104,858.64	0.00	100.00
<2> Bahrain	-	-	-	-
Barbados	3,527.58	3,527.58	0.00	100.00
Belgium	173,440.58	173,440.58	0.00	100.00
<1> Belize	-	-	-	-
Canada	1,036,307.32	1,036,307.32	0.00	100.00
Croatia	74,422.22	74,422.22	0.00	100.00
Cyprus	41,744.75	41,744.75	0.00	100.00
Denmark	147,914.19	147,914.19	0.00	100.00
Finland	243,434.13	243,434.13	0.00	100.00
France	2,301,082.99	2,301,082.99	0.00	100.00
Germany	1,520,164.21	1,516,294.94	3,869.27	99.75
Greece	492,326.00	482,072.57	10,253.43	97.92
<1> Grenada	-	-	-	-
<1> Iceland	-	-	-	-
Ireland	102,983.46	102,983.46	0.00	100.00
Jamaica	56,127.78	40,809.20	15,318.58	72.71
Japan	5,873,246.72	5,873,246.72	0.00	100.00
<1> Latvia	-	-	-	-
<1> Liberia	-	-	-	-
<1> Marshall Islands	-	-	-	-
Mexico	332,390.69	332,390.69	0.00	100.00
<1> Monaco	-	-	-	-
Netherlands	2,374,254.93	2,374,254.93	0.00	100.00
New Zealand	110,588.61	110,588.61	0.00	100.00
Norway	662,937.62	662,937.62	0.00	100.00
<1> Oman	-	-	-	-
Philippines	372,923.65	372,923.65	0.00	100.00
Republic of Korea	2,675,775.47	2,675,775.47	0.00	100.00
Singapore	1,670,563.84	1,632,810.23	37,753.61	97.74
Spain	1,408,794.35	1,408,794.35	0.00	100.00
Sweden	468,567.93	467,765.06	802.87	99.83
Tunisia	60,281.37	60,281.37	0.00	100.00
<1> United Arab Emirates	-	-	-	-
United Kingdom	1,788,780.60	1,782,214.79	6,565.81	99.63
Uruguay	39,865.72	39,865.72	0.00	100.00
Venezuela	170,295.80	170,295.80	0.00	100.00
Total	24,999,977.87	24,918,381.17	81,596.70	99.67

<1> No liability for contributions to the *Erika* Major Claims Fund

<2> Reports on contributing oil receipts in 1998 not submitted by 26.9.2002

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ANNEX IV

CONTRIBUTIONS OUTSTANDING FOR PREVIOUS FINANCIAL PERIODS AS AT 26.9.2002

General Fund and Major Claims Funds

State		Assessment £	Receipt £	Outstanding £
Algeria	General Fund 2000	1,831.70	0.00	1,831.70
	<i>Erika</i> Major Claims Fund 1999	11,220.16	0.00	11,220.16
	<i>Erika</i> Major Claims Fund 2000	7,033.13	0.00	7,033.13
		20,084.99	0.00	20,084.99
Germany	General Fund 1997	829,175.34	828,463.38	711.96
	General Fund 1998	477,374.74	475,861.24	1,513.50
	<i>Nakhodka</i> Major Claims Fund 1996	1,032,156.82	1,029,851.27	2,305.55
	<i>Nakhodka</i> Major Claims Fund 1998 1st levy	3,073,613.22	3,066,551.85	7,061.37
	<i>Nakhodka</i> Major Claims Fund 1998 2nd levy	1,285,691.30	1,282,737.53	2,953.77
	<i>Nakhodka</i> Major Claims Fund 1999	1,501,479.89	1,498,030.36	3,449.53
	<i>Nakhodka</i> Major Claims Fund 2000	1,963,467.79	1,958,956.89	4,510.90
	<i>Osung N°3</i> Major Claims Fund 1997	512,147.17	510,970.55	1,176.62
	<i>Erika</i> Major Claims Fund 1999	2,425,163.63	2,418,990.86	6,172.77
	<i>Erika</i> Major Claims Fund 2000	1,520,164.21	1,516,294.94	3,869.27
		14,620,434.11	14,586,708.87	33,725.24
Greece	<i>Nakhodka</i> Major Claims Fund 1999	393,495.85	385,564.30	7,931.55
	<i>Nakhodka</i> Major Claims Fund 2000	514,569.96	503,024.33	11,545.63
	<i>Erika</i> Major Claims Fund 1999	785,422.46	769,064.86	16,357.60
	<i>Erika</i> Major Claims Fund 2000	492,326.00	482,072.57	10,253.43
		2,185,814.27	2,139,726.06	46,088.21
Jamaica	General Fund 2000	15,426.41	11,316.95	4,109.46
	<i>Erika</i> Major Claims Fund 2000	56,127.78	43,370.27	12,757.51
		71,554.19	54,687.22	16,866.97
Japan	General Fund 1996	1,924,992.50	1,923,919.17	1,073.33
Italy	General Fund 2000	267,944.43	243,987.97	23,956.46
Netherlands	General Fund 1997	147,909.12	146,287.55	1,621.57
	General Fund 1998	856,701.02	853,628.01	3,073.01
		1,004,610.14	999,915.56	4,694.58
Total		20,095,434.63	19,948,944.85	146,489.78

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ANNEX V

Contributions not yet assessed due to non-submission of reports on contributing oil receipts for relevant year as at 26 September 2002

Bahrain	General Fund	(2000)
	General Fund	(1998)
	<i>Erika</i> Major Claims Fund	(1999 & 2000)
Dominican Republic	General Fund	(2000)
Panama	General Fund	(2000)
