



INTERNATIONAL  
OIL POLLUTION  
COMPENSATION  
FUND 1992

ASSEMBLY  
6th session  
Agenda item 9

92FUND/A.6/7  
20 August 2001  
Original: ENGLISH

## REPORT ON INVESTMENTS

### Note by the Director

|                            |                                                                                                                                                                                                                       |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Summary:</b>            | For the period 1 July 2000 to 30 June 2001 the 1992 Fund's portfolio of investments was held mainly in pounds sterling and, for the purpose of paying claims and related expenses, in Japanese Yen and French Francs. |
| <b>Action to be taken:</b> | Information to be noted.                                                                                                                                                                                              |

- 1 Regulation 10.2 of the 1992 Fund's Financial Regulations provides that the Director shall submit to each session of the Assembly particulars of the current investments of the 1992 Fund and of any changes which have taken place since his previous report.
- 2 As at 30 June 2001 the 1992 Fund's portfolio of investments, in pounds sterling, in the amount of £106 150 000 was distributed as follows:

| Institution                             | £                  |
|-----------------------------------------|--------------------|
| Abbey National                          | 7 500 000          |
| Alliance & Leicester Group Treasury plc | 10 900 000         |
| Bankgesellschaft Berlin AG              | 10 000 000         |
| Barclays Bank Call Deposit              | 6 000 000          |
| DePfa-Bank Europe                       | 7 750 000          |
| Dexia Banque International à Luxembourg | 10 000 000         |
| Fortis Bank                             | 10 000 000         |
| Halifax                                 | 3 000 000          |
| Landesbank Berlin GZ                    | 10 000 000         |
| Landesbank Hessen                       | 12 500 000         |
| Landesbank Baden Wuerttemberg           | 5 000 000          |
| Nationwide Building Society             | 8 500 000          |
| Standard Life Bank                      | 5 000 000          |
| <b>TOTAL</b>                            | <b>106 150 000</b> |

- 3 Particulars of the investments made in pounds sterling up to 30 June 2001 in respect of the 1992 Fund, since the Director's previous report of 31 August 2000 (see document 92FUND/A.5/7), are given in Annex I. The spread of investments in pounds sterling in respect of the 1992 Fund with various financial institutions at the end of each month during the period July 2000 to June 2001 is shown in Annex II. Investments made in Japanese Yen and French Francs pursuant to Financial Regulation 10.4(a) are detailed in Annex III for the Japanese Yen and Annex IV and Annex V for the French Francs.
- 4 Financial Regulation 10.4(a) provides that the 1992 Fund's assets shall be held in pounds sterling or, if the Director considers it appropriate, in the currencies required to meet claims arising out of a specific incident which have been settled or are likely to be settled in the near future. The Japanese Yen and French Francs were held for paying compensation to claimants in Japan in respect of the *Nakhodka* incident and claimants in France in respect of the *Erika* incident. Payments made using currencies purchased in advance are converted to pounds sterling at the rate at which the currency was purchased, on a first in first out basis. The gain or loss in exchange at the date of the payment is therefore not recorded. Any gains or losses at the end of the financial year arising from these deposits are credited or debited to the respective Major Claims Funds.
- 5 Pursuant to Financial Regulation 10.4(c), the maximum investment in any bank or building society should not normally exceed 25% of the 1992 Fund's total assets; the investments in any such institution by the 1992 Fund and the 1971 Fund should not together normally exceed £15 million. Under Financial Regulation 10.4(d) the Director is required to report to the Assembly, at its next session, any investments in excess of the normal limits. Details of investments in excess of the normal limits are given in Annex VI.
- 6 **Action to be taken by the Assembly**
- 7 The Assembly is invited to take note of the information contained in this document.

\* \* \*

# ANNEX I

## 1992 FUND -INVESTMENTS IN POUNDS STERLING FROM 01 JULY 2000 TO 30 JUNE 2001

| From       | To         | Amount £      | Institution              | Term | Rate    | Balance £     | Interest £ |
|------------|------------|---------------|--------------------------|------|---------|---------------|------------|
| 01/07/2000 |            |               | b/f                      |      |         | 32 225 000.00 |            |
| 07/07/2000 | 10/07/2000 | 3 600 000.00  | Barclays                 | O/N  | 5.37000 | 32 550 000.00 | 1 588.93   |
| 10/07/2000 | 11/07/2000 | 1 700 000.00  | Barclays                 | O/N  | 5.50000 | 34 250 000.00 | 256.16     |
| 10/07/2000 | 11/07/2000 | 1 600 000.00  | Barclays                 | O/N  | 5.30000 | 32 250 000.00 | 232.33     |
| 11/07/2000 | 11/08/2000 | 3 200 000.00  | DePfa-Bank Europe        | 1MF  | 5.93750 | 32 150 000.00 | 16 136.99  |
| 13/07/2000 | 17/07/2000 | 400 000.00    | Barclays                 | 4DF  | 5.90000 | 32 550 000.00 | 258.63     |
| 17/07/2000 | 19/07/2000 | 5 600 000.00  | Barclays                 | 2DF  | 5.80000 | 32 550 000.00 | 1 779.73   |
| 19/07/2000 | 25/07/2000 | 1 600 000.00  | Barclays                 | 6DF  | 5.88000 | 34 150 000.00 | 1 546.52   |
| 19/07/2000 | 19/10/2000 | 4 000 000.00  | Bankgesellschaft Berlin  | 3MF  | 6.07000 | 32 550 000.00 | 61 198.90  |
| 25/07/2000 | 28/07/2000 | 1 400 000.00  | Barclays                 | 3DF  | 5.69000 | 32 350 000.00 | 654.74     |
| 28/07/2000 | 01/08/2000 | 1 000 000.00  | Barclays                 | 4DF  | 5.71000 | 33 350 000.00 | 625.75     |
| 28/07/2000 | 27/07/2001 | 3 000 000.00  | Standard Life            | 12MF | 6.40625 | 36 350 000.00 | 191 660.96 |
| 28/07/2000 | 28/11/2000 | 6 400 000.00  | Landesbank Hessen        | 4MF  | 6.15625 | 33 350 000.00 | 132 772.60 |
| 02/08/2000 | 07/08/2000 | 1 100 000.00  | Barclays                 | 5DF  | 5.77000 | 32 450 000.00 | 869.45     |
| 07/08/2000 | 15/08/2000 | 1 350 000.00  | Barclays                 | 8DF  | 5.75000 | 32 700 000.00 | 1 701.37   |
| 10/08/2000 | 11/08/2000 | 650 000.00    | Barclays                 | O/N  | 5.25000 | 33 350 000.00 | 93.49      |
| 11/08/2000 | 15/08/2000 | 3 800 000.00  | Barclays                 | 4DF  | 5.71000 | 33 300 000.00 | 2 377.86   |
| 14/08/2000 | 15/08/2000 | 500 000.00    | Barclays                 | O/N  | 6.15000 | 33 800 000.00 | 84.25      |
| 15/08/2000 | 21/08/2000 | 4 500 000.00  | Barclays                 | 6DF  | 5.80000 | 38 300 000.00 | 4 290.41   |
| 15/08/2000 | 29/08/2000 | 5 000 000.00  | Woolwich                 | 14DF | 5.87500 | 33 650 000.00 | 11 267.12  |
| 16/08/2000 | 18/08/2000 | 800 000.00    | Barclays                 | 2DF  | 5.55000 | 34 450 000.00 | 243.29     |
| 18/08/2000 | 21/08/2001 | 800 000.00    | Barclays                 | O/N  | 5.05000 | 34 450 000.00 | 332.05     |
| 21/08/2000 | 29/08/2000 | 4 500 000.00  | Alliance & Leicester     | 8DF  | 5.81250 | 38 950 000.00 | 5 732.88   |
| 21/08/2000 | 24/08/2000 | 1 000 000.00  | Barclays                 | 3DF  | 5.77000 | 34 650 000.00 | 474.25     |
| 22/08/2000 | 24/08/2000 | 1 000 000.00  | Barclays                 | 2DF  | 5.43000 | 35 650 000.00 | 297.53     |
| 24/08/2000 | 26/02/2001 | 2 000 000.00  | Standard Life            | 6MF  | 6.25000 | 35 650 000.00 | 63 698.63  |
| 24/08/2000 | 29/08/2000 | 1 700 000.00  | Barclays                 | 5DF  | 5.67000 | 37 350 000.00 | 1 320.41   |
| 25/08/2000 | 29/08/2000 | 600 000.00    | Barclays                 | O/N  | 5.40000 | 37 950 000.00 | 355.07     |
| 29/08/2000 | 29/05/2001 | 4 500 000.00  | Alliance & Leicester     | 9MF  | 6.31250 | 42 450 000.00 | 212 463.18 |
| 29/08/2000 | 28/02/2001 | 6 500 000.00  | Landesbank Berlin        | 6MF  | 6.22000 | 48 950 000.00 | 202 703.84 |
| 29/08/2000 | 05/09/2000 | 1 300 000.00  | Barclays                 | 7DF  | 5.93000 | 50 250 000.00 | 1 478.44   |
| 29/08/2000 | 05/09/2000 | 1 300 000.00  | Barclays                 | 7DF  | 6.00000 | 39 750 000.00 | 1 495.89   |
| 30/08/2000 | 05/09/2000 | 1 000 000.00  | Barclays                 | 6DF  | 5.55000 | 40 750 000.00 | 912.33     |
| 30/08/2000 | 05/09/2000 | 2 300 000.00  | Barclays                 | 6DF  | 5.77000 | 43 050 000.00 | 2 181.53   |
| 31/08/2000 | 05/09/2000 | 1 000 000.00  | Barclays                 | 5DF  | 5.41000 | 44 050 000.00 | 741.10     |
| 31/08/2000 | 01/09/2000 | 2 800 000.00  | Barclays                 | O/N  | 5.10000 | 46 850 000.00 | 391.23     |
| 31/08/2000 | 14/09/2000 | 5 000 000.00  | Bankgesellschaft Berlin  | 14DF | 5.81250 | 51 850 000.00 | 11 147.26  |
| 01/09/2000 | 15/09/2000 | 10 000 000.00 | Woolwich                 | 14DF | 5.75000 | 61 850 000.00 | 22 054.79  |
| 01/09/2000 | 03/09/2001 | 2 000 000.00  | DePfa-Bank Europe        | 12MF | 6.47000 | 63 850 000.00 | 130 109.04 |
| 01/09/2000 | 08/09/2000 | 2 000 000.00  | Barclays                 | 7DF  | 5.62000 | 65 850 000.00 | 2 155.62   |
| 01/09/2000 | 04/09/2000 | 700 000.00    | Barclays                 | O/N  | 5.13000 | 66 550 000.00 | 295.15     |
| 01/09/2000 | 04/09/2000 | 800 000.00    | Barclays                 | O/N  | 5.24000 | 67 350 000.00 | 344.55     |
| 01/09/2000 | 15/09/2000 | 9 000 000.00  | Halifax                  | 14DF | 5.81250 | 73 550 000.00 | 20 065.07  |
| 04/09/2000 | 05/09/2000 | 500 000.00    | Barclays                 | O/N  | 4.99000 | 74 050 000.00 | 68.36      |
| 04/09/2000 | 08/09/2000 | 1 700 000.00  | Barclays                 | 4DF  | 5.64000 | 74 250 000.00 | 1 050.74   |
| 05/09/2000 | 08/09/2000 | 7 500 000.00  | Barclays                 | 3DF  | 5.63000 | 74 350 000.00 | 3 470.55   |
| 05/09/2000 | 08/09/2000 | 1 500 000.00  | Barclays                 | 3DF  | 5.63000 | 75 850 000.00 | 694.11     |
| 06/09/2000 | 08/09/2000 | 800 000.00    | Barclays                 | 2DF  | 5.65000 | 76 650 000.00 | 247.67     |
| 08/09/2000 | 08/11/2000 | 5 000 000.00  | Bank Austria AG          | 2MF  | 6.03125 | 81 650 000.00 | 50 398.12  |
| 08/09/2000 | 14/09/2000 | 3 500 000.00  | Barclays                 | 6DF  | 5.91000 | 85 150 000.00 | 3 400.27   |
| 08/09/2000 | 08/11/2000 | 5 000 000.00  | Banque Int. à Luxembourg | 2MF  | 6.06250 | 76 650 000.00 | 50 659.25  |

**1992 FUND -INVESTMENTS IN POUNDS STERLING FROM 01 JULY 2000 TO 30 JUNE 2001**

| <b>From</b> | <b>To</b>  | <b>Amount £</b> | <b>Institution</b>       | <b>Term</b> | <b>Rate</b> | <b>Balance £</b> | <b>Interest £</b> |
|-------------|------------|-----------------|--------------------------|-------------|-------------|------------------|-------------------|
| 11/09/2000  | 14/09/2000 | 1 100 000.00    | Barclays                 | 3DF         | 5.88000     | 76 750 000.00    | 531.62            |
| 13/09/2000  | 14/09/2000 | 500 000.00      | Barclays                 | O/N         | 6.25000     | 77 250 000.00    | 85.62             |
| 14/09/2000  | 14/12/2000 | 5 000 000.00    | Bankgesellschaft Berlin  | 3MF         | 6.10000     | 82 250 000.00    | 76 041.10         |
| 14/09/2000  | 14/12/2000 | 5 000 000.00    | Fortis Bank Nederland NV | 3MF         | 6.09375     | 77 150 000.00    | 75 963.18         |
| 15/09/2000  | 20/09/2000 | 5 000 000.00    | Barclays                 | 5DF         | 5.93000     | 82 150 000.00    | 4 061.64          |
| 15/09/2000  | 16/10/2000 | 5 000 000.00    | Woolwich                 | 1MF         | 6.00000     | 87 150 000.00    | 25 479.45         |
| 15/09/2000  | 16/10/2000 | 5 000 000.00    | Unicredito Italiano SpA  | 1MF         | 6.00000     | 92 150 000.00    | 25 479.45         |
| 15/09/2000  | 15/11/2000 | 5 500 000.00    | Hamburgische Landesbank  | 2MF         | 6.06250     | 77 150 000.00    | 55 725.17         |
| 20/09/2000  | 22/09/2000 | 5 000 000.00    | Barclays                 | 2DF         | 5.93000     | 77 150 000.00    | 1 624.66          |
| 22/09/2000  | 27/09/2000 | 3 000 000.00    | Barclays                 | 5DF         | 5.69000     | 75 150 000.00    | 2 338.36          |
| 02/10/2000  | 06/10/2000 | 2 126 690.41    | Alliance & Leicester     | 4DF         | 5.87500     | 71 276 690.41    | 1 369.24          |
| 06/10/2000  | 13/10/2000 | 2 128 059.65    | Alliance & Leicester     | 7DF         | 5.75000     | 71 278 059.65    | 2 346.70          |
| 12/10/2000  | 13/10/2000 | 1 000 000.00    | Barclays                 | O/N         | 5.12000     | 72 278 059.65    | 140.27            |
| 13/10/2000  | 16/10/2000 | 3 000 000.00    | Barclays                 | O/N         | 5.18000     | 72 150 000.00    | 1 277.26          |
| 16/10/2000  | 30/10/2000 | 6 000 000.00    | Woolwich                 | 14DF        | 5.81250     | 78 150 000.00    | 13 376.71         |
| 16/10/2000  | 18/10/2000 | 1 000 000.00    | Barclays                 | 2DF         | 5.60000     | 79 150 000.00    | 306.85            |
| 16/10/2000  | 16/11/2000 | 6 000 000.00    | Halifax                  | 1MF         | 5.99000     | 71 150 000.00    | 30 524.38         |
| 19/10/2000  | 30/10/2000 | 3 800 000.00    | Landesbank Berlin        | 11DF        | 5.81250     | 74 950 000.00    | 6 656.51          |
| 19/10/2000  | 23/10/2000 | 300 000.00      | Barclays                 | 4DF         | 5.68000     | 71 250 000.00    | 186.74            |
| 20/10/2000  | 30/10/2000 | 800 000.00      | Barclays                 | 10DF        | 5.61000     | 72 050 000.00    | 1 229.59          |
| 30/10/2000  | 03/11/2000 | 500 000.00      | Barclays                 | 4DF         | 5.60000     | 72 250 000.00    | 306.85            |
| 30/10/2000  | 30/11/2000 | 10 000 000.00   | Bankgesellschaft Berlin  | 1MF         | 5.96875     | 71 650 000.00    | 50 693.49         |
| 03/11/2000  | 08/11/2000 | 550 000.00      | Barclays                 | 5DF         | 5.81000     | 71 700 000.00    | 437.74            |
| 08/11/2000  | 08/11/2001 | 2 000 000.00    | Standard Life            | 12MF        | 6.12000     | 73 700 000.00    | 122 400.00        |
| 08/11/2000  | 13/11/2000 | 8 600 000.00    | Barclays                 | 5DF         | 5.82000     | 71 750 000.00    | 6 856.44          |
| 13/11/2000  | 14/11/2000 | 7 600 000.00    | Barclays                 | O/N         | 5.53000     | 79 350 000.00    | 1 151.45          |
| 13/11/2000  | -          | 1 500 000.00    | Barclays                 | CD          | VAR         | 71 750 000.00    | -                 |
| 14/11/2000  | 14/06/2001 | 2 400 000.00    | Alliance & Leicester     | 7MF         | 6.04000     | 74 150 000.00    | 84 195.95         |
| 14/11/2000  | 14/06/2001 | 5 100 000.00    | DePfa-Bank Europe        | 7MF         | 6.04000     | 71 650 000.00    | 178 916.38        |
| 15/11/2000  | 16/11/2000 | 5 500 000.00    | Barclays                 | O/N         | 5.55000     | 71 650 000.00    | 836.30            |
| 16/11/2000  | 16/01/2001 | 10 000 000.00   | Unicredito Italiano SpA  | 2MF         | 5.93000     | 81 650 000.00    | 99 104.11         |
| 16/11/2000  | 23/11/2000 | 1 250 000.00    | Barclays                 | 7DF         | 5.68000     | 71 400 000.00    | 1 361.64          |
| 23/11/2000  | 27/11/2000 | 1 800 000.00    | Barclays                 | 4DF         | 5.87000     | 71 950 000.00    | 1 157.92          |
| 27/11/2000  | 29/11/2000 | 1 800 000.00    | Barclays                 | 2DF         | 5.70000     | 71 950 000.00    | 562.19            |
| 03/01/1900  | 29/11/2000 | 6 532 772.60    | Landesbank Hessen        | O/N         | 5.56250     | 72 082 772.60    | 995.58            |
| 29/11/2000  | 11/01/2001 | 2 000 000.00    | Woolwich                 | 43DF        | 5.90625     | 74 082 772.60    | 13 916.10         |
| 29/11/2000  | 11/01/2001 | 6 000 000.00    | Hamburgische Landesbank  | 43DF        | 5.90625     | 71 750 000.00    | 41 748.29         |
| 30/11/2000  | 04/12/2000 | 10 000 000.00   | Bankgesellschaft Berlin  | 4DF         | 5.87500     | 71 750 000.00    | 6 438.36          |
| 04/12/2000  | 11/12/2000 | 2 000 000.00    | Barclays                 | 7DF         | 5.71000     | 73 750 000.00    | 2 190.14          |
| 04/12/2000  | 04/01/2001 | 8 000 000.00    | Bankgesellschaft Berlin  | 1MF         | 5.87500     | 71 750 000.00    | 39 917.81         |
| 05/12/2000  | 07/12/2000 | 500 000.00      | Barclays                 | 2DF         | 5.52000     | 72 250 000.00    | 151.23            |
| 11/12/2000  | 12/12/2000 | 2 300 000.00    | Barclays                 | O/N         | 5.49000     | 72 050 000.00    | 345.95            |
| 12/12/2000  | 12/01/2001 | 2 300 000.00    | Halifax                  | 1MF         | 5.87000     | 72 050 000.00    | 11 466.60         |
| 14/12/2000  | 15/01/2001 | 5 000 000.00    | Bankgesellschaft Berlin  | 1MF         | 5.88000     | 77 050 000.00    | 25 775.34         |
| 14/12/2000  | 15/12/2000 | 5 000 000.00    | Barclays                 | 2DF         | 5.62000     | 72 050 000.00    | 769.86            |
| 15/12/2000  | 15/01/2001 | 5 000 000.00    | Fortis Bank Nederland NV | 1MF         | 5.90625     | 72 050 000.00    | 25 081.34         |
| 20/12/2000  | 21/12/2000 | 1 800 000.00    | Barclays                 | O/N         | 5.30000     | 72 350 000.00    | 261.37            |
| 21/12/2000  | 22/01/2001 | 1 600 000.00    | Alliance & Leicester     | 1MF         | 5.62500     | 72 150 000.00    | 7 890.41          |
| 28/12/2000  | 04/01/2001 | 1 000 000.00    | Barclays                 | 7DF         | 5.62000     | 73 150 000.00    | 1 077.81          |
| 29/12/2000  | 04/01/2001 | 700 000.00      | Barclays                 | 6DF         | 3.83000     | 73 850 000.00    | 440.71            |
| 02/01/2001  | 04/01/2001 | 1 700 000.00    | Barclays                 | 2DF         | 5.81000     | 75 550 000.00    | 541.21            |
| 04/01/2001  | 08/01/2001 | 8 039 917.81    | Bankgesellschaft Berlin  | 4DF         | 5.68750     | 83 589 917.81    | 5 011.18          |
| 04/01/2001  | 08/01/2001 | 3 400 000.00    | Barclays                 | 4DF         | 5.60000     | 75 589 917.81    | 2 086.58          |
| 08/01/2001  | 10/01/2001 | 11 500 000.00   | Barclays                 | 2DF         | 5.40000     | 75 650 000.00    | 3 402.74          |
| 09/01/2001  | 10/01/2001 | 600 000.00      | Barclays                 | O/N         | 4.87000     | 76 250 000.00    | 80.05             |

**1992 FUND -INVESTMENTS IN POUNDS STERLING FROM 01 JULY 2000 TO 30 JUNE 2001**

| <b>From</b> | <b>To</b>  | <b>Amount £</b> | <b>Institution</b>      | <b>Term</b> | <b>Rate</b> | <b>Balance £</b> | <b>Interest £</b> |
|-------------|------------|-----------------|-------------------------|-------------|-------------|------------------|-------------------|
| 10/01/2001  | 11/01/2001 | 2 300 000.00    | Barclays                | O/N         | 5.28000     | 78 550 000.00    | 332.71            |
| 10/01/2001  | 17/01/2001 | 10 000 000.00   | Bankgesellschaft Berlin | 7DF         | 5.70000     | 76 450 000.00    | 10 931.51         |
| 11/01/2001  | 01/02/2001 | 12 250 000.00   | Abbey National          | 21DF        | 5.81250     | 76 900 000.00    | 40 966.18         |
| 12/01/2001  | 17/01/2001 | 2 311 466.60    | Halifax                 | 5DF         | 5.87500     | 76 911 466.60    | 1 860.26          |
| 15/01/2001  | 17/01/2001 | 5 000 000.00    | Bankgesellschaft Berlin | 2DF         | 5.81250     | 81 911 466.60    | 1 592.47          |
| 15/01/2001  | 17/01/2001 | 5 000 000.00    | Barclays                | 2DF         | 5.74000     | 76 911 466.60    | 1 572.60          |
| 16/01/2001  | 17/01/2001 | 5 000 000.00    | Unicredito Italiano SpA | O/N         | 5.98000     | 71 911 466.60    | 819.18            |
| 17/01/2001  | 19/02/2001 | 5 000 819.18    | Unicredito Italiano SpA | 1MF         | 5.86000     | 76 912 285.78    | 26 494.75         |
| 17/01/2001  | 19/02/2001 | 10 010 931.51   | Bankgesellschaft Berlin | 1MF         | 5.87500     | 86 923 217.29    | 53 174.50         |
| 17/01/2001  | 19/02/2001 | 4 000 000.00    | Nationwide              | 1MF         | 5.85000     | 90 923 217.29    | 21 156.16         |
| 17/01/2001  | 19/01/2001 | 8 500 000.00    | Barclays                | 2DF         | 5.68000     | 72 111 750.69    | 2 645.48          |
| 19/01/2001  | 23/01/2001 | 5 250 000.00    | Barclays                | 4DF         | 5.87000     | 77 361 750.69    | 3 377.26          |
| 19/01/2001  | 19/02/2001 | 4 000 000.00    | Bankgesellschaft Berlin | 1MF         | 5.85000     | 72 861 750.69    | 19 873.97         |
| 22/01/2001  | 23/01/2001 | 1 600 000.00    | Barclays                | O/N         | 5.87000     | 72 861 750.69    | 257.32            |
| 23/01/2001  | 23/04/2001 | 5 000 000.00    | Alliance & Leicester    | 3MF         | 5.75000     | 77 861 750.69    | 70 890.41         |
| 23/01/2001  | 26/01/2001 | 1 750 000.00    | Barclays                | 3DF         | 5.50000     | 72 761 750.69    | 791.10            |
| 24/01/2001  | 26/01/2001 | 800 000.00      | Barclays                | 2DF         | 5.43000     | 73 561 750.69    | 238.03            |
| 26/01/2001  | 30/01/2001 | 2 800 000.00    | Barclays                | 4DF         | 5.45000     | 73 811 750.69    | 1 672.33          |
| 30/01/2001  | 01/02/2001 | 2 800 000.00    | Barclays                | 2DF         | 5.74000     | 73 811 750.69    | 880.66            |
| 01/02/2001  | 01/05/2001 | 5 000 000.00    | Hamburgische Landesbank | 3MF         | 5.66000     | 78 811 750.69    | 69 005.48         |
| 01/02/2001  | 08/02/2001 | 5 000 000.00    | Barclays                | 7DF         | 6.12000     | 83 811 750.69    | 5 868.49          |
| 01/02/2001  | 05/02/2001 | 5 000 000.00    | Barclays                | 4DF         | 6.12000     | 73 761 750.69    | 3 353.42          |
| 05/02/2001  | 06/02/2001 | 1 000 000.00    | Barclays                | O/N         | 6.49000     | 74 761 750.69    | 177.81            |
| 05/02/2001  | 06/02/2001 | 5 000 000.00    | Barclays                | O/N         | 5.95000     | 74 761 750.69    | 815.07            |
| 06/02/2001  | 08/02/2001 | 6 000 000.00    | Barclays                | 2DF         | 6.30000     | 74 761 750.69    | 2 071.23          |
| 08/02/2001  | 09/04/2001 | 5 500 000.00    | Lloyds TSB              | 2MF         | 5.72000     | 80 261 750.69    | 51 715.07         |
| 08/02/2001  | 12/02/2001 | 5 000 000.00    | Barclays                | 4DF         | 5.84000     | 74 261 750.69    | 3 200.00          |
| 12/02/2001  | 14/02/2001 | 5 250 000.00    | Barclays                | 2DF         | 5.45000     | 74 511 750.69    | 1 567.81          |
| 14/02/2001  | 16/02/2001 | 5 500 000.00    | Barclays                | 2DF         | 5.50000     | 74 761 750.69    | 1 657.53          |
| 16/02/2001  | 19/02/2001 | 3 600 000.00    | Barclays                | O/N         | 5.47000     | 72 861 750.69    | 1 618.52          |
| 19/02/2001  | 21/02/2001 | 3 500 000.00    | Landesbank Berlin       | 2DF         | 5.50000     | 76 361 750.69    | 1 054.79          |
| 19/02/2001  | 21/02/2001 | 4 019 873.97    | Bankgesellschaft Berlin | 2DF         | 5.62500     | 80 381 624.66    | 1 239.00          |
| 19/02/2001  | 21/02/2001 | 10 064 106.01   | Bankgesellschaft Berlin | 2DF         | 5.62500     | 90 445 730.67    | 3 101.95          |
| 19/02/2001  | 21/02/2001 | 5 100 000.00    | Barclays                | 2DF         | 5.40000     | 95 545 730.67    | 1 509.04          |
| 19/02/2001  | 21/02/2001 | 4 000 000.00    | Barclays                | 2DF         | 5.40000     | 72 933 979.98    | 1 183.56          |
| 21/02/2001  | 22/02/2001 | 2 000 000.00    | Barclays                | O/N         | 5.12000     | 74 933 979.98    | 280.55            |
| 21/02/2001  | 21/05/2001 | 14 000 000.00   | Bankgesellschaft Berlin | 3MF         | 5.65625     | 88 933 979.98    | 193 087.33        |
| 21/02/2001  | 21/02/2002 | 2 000 000.00    | DePfa-Bank Europe       | 12MF        | 5.53125     | 90 933 979.98    | 110 625.00        |
| 21/02/2001  | 22/02/2001 | 2 000 000.00    | Barclays                | O/N         | 4.49000     | 92 933 979.98    | 246.03            |
| 21/02/2001  | 21/05/2001 | 8 500 000.00    | Nationwide              | 3MF         | 5.63000     | 74 750 000.00    | 116 687.53        |
| 22/02/2001  | 26/02/2001 | 2 000 000.00    | Barclays                | 4DF         | 5.06000     | 72 750 000.00    | 1 109.04          |
| 23/02/2001  | 26/02/2001 | 1 300 000.00    | Barclays                | O/N         | 4.49000     | 74 050 000.00    | 479.75            |
| 26/02/2001  | 28/02/2001 | 1 200 000.00    | Barclays                | 2DF         | 5.06000     | 75 250 000.00    | 332.71            |
| 26/02/2001  | 28/02/2001 | 7 500 000.00    | Barclays                | 2DF         | 5.12000     | 77 450 000.00    | 2 104.11          |
| 27/02/2001  | 28/02/2001 | 2 725 000.00    | Barclays                | O/N         | 5.30000     | 80 175 000.00    | 395.68            |
| 28/02/2001  | 01/03/2001 | 500 000.00      | Barclays                | O/N         | 5.55000     | 80 675 000.00    | 76.03             |
| 28/02/2001  | 28/06/2001 | 10 000 000.00   | Landesbank Berlin       | 4MF         | 5.48000     | 90 675 000.00    | 180 164.38        |
| 28/02/2001  | 01/03/2001 | 1 100 000.00    | Barclays                | O/N         | 5.95000     | 91 775 000.00    | 179.32            |
| 28/02/2001  | 07/03/2001 | 3 000 000.00    | Halifax                 | 7DF         | 5.75000     | 94 775 000.00    | 3 308.22          |
| 28/02/2001  | 28/06/2001 | 7 500 000.00    | Unicredito Italiano SpA | 4MF         | 5.45000     | 84 350 000.00    | 134 383.56        |
| 01/03/2001  | 15/03/2001 | 9 000 000.00    | Svenska Handelsbanken   | 14DF        | 5.75000     | 93 350 000.00    | 19 849.32         |
| 01/03/2001  | 08/03/2001 | 6 000 000.00    | Bank of Scotland        | 7DF         | 5.75000     | 99 350 000.00    | 6 616.44          |
| 01/03/2001  | 08/03/2001 | 3 500 000.00    | Unicredito Italiano SpA | 7DF         | 5.50000     | 102 850 000.00   | 3 691.78          |
| 01/03/2001  | 05/03/2001 | 1 200 000.00    | Barclays                | 4DF         | 5.68000     | 104 050 000.00   | 746.96            |
| 01/03/2001  | 02/03/2001 | 2 200 000.00    | Barclays                | O/N         | 5.12000     | 104 650 000.00   | 308.60            |

**1992 FUND -INVESTMENTS IN POUNDS STERLING FROM 01 JULY 2000 TO 30 JUNE 2001**

| <b>From</b> | <b>To</b>  | <b>Amount £</b> | <b>Institution</b>          | <b>Term</b> | <b>Rate</b> | <b>Balance £</b> | <b>Interest £</b> |
|-------------|------------|-----------------|-----------------------------|-------------|-------------|------------------|-------------------|
| 02/03/2001  | 02/04/2001 | 4 000 000.00    | DePfa-Bank Europe           | 1MF         | 5.60000     | 106 450 000.00   | 19 024.66         |
| 05/03/2001  | 08/03/2001 | 1 500 000.00    | Barclays                    | 3DF         | 5.25000     | 106 750 000.00   | 647.26            |
| 07/03/2001  | 09/07/2001 | 3 000 000.00    | Halifax                     | 4MF         | 5.50000     | 106 750 000.00   | 56 054.79         |
| 08/03/2001  | 09/03/2001 | 11 000 000.00   | Barclays                    | O/N         | 4.62000     | 106 750 000.00   | 1 392.33          |
| 09/03/2001  | 19/03/2001 | 7 500 000.00    | Unicredito Italiano SpA     | 10DF        | 5.03000     | 114 250 000.00   | 10 335.62         |
| 09/03/2001  | 19/03/2001 | 3 500 000.00    | Barclays                    | 10DF        | 5.05000     | 106 750 000.00   | 4 842.47          |
| 15/03/2001  | 19/03/2001 | 9 000 000.00    | Svenska Handelsbanken       | 4DF         | 4.81250     | 106 750 000.00   | 4 746.58          |
| 15/03/2001  | 19/03/2001 | 500 000.00      | Barclays                    | 4DF         | 4.70250     | 107 250 000.00   | 257.67            |
| 16/03/2001  | 19/03/2001 | 1 000 000.00    | Barclays                    | O/N         | 4.87000     | 108 250 000.00   | 400.27            |
| 19/03/2001  | CD         | 2 000 000.00    | Barclays                    | VAR         | VAR         | 110 250 000.00   | 0.00              |
| 19/03/2001  | 03/09/2001 | 3 500 000.00    | Nationwide                  | 168DF       | 5.28125     | 113 750 000.00   | 85 078.77         |
| 19/03/2001  | 21/03/2001 | 5 500 000.00    | Barclays                    | 2DF         | 5.68000     | 119 250 000.00   | 1 711.78          |
| 19/03/2001  | 19/06/2001 | 10 250 000.00   | Bank of Scotland            | 3MF         | 5.37500     | 108 000 000.00   | 138 866.44        |
| 21/03/2001  | 21/09/2001 | 5 000 000.00    | Landesbk Baden Wuerttemberg | 6MF         | 5.26000     | 107 500 000.00   | 132 580.82        |
| 26/03/2001  | 28/03/2001 | 500 000.00      | Barclays                    | 2DF         | 5.56000     | 108 000 000.00   | 152.33            |
| 28/03/2001  | 02/04/2001 | 500 000.00      | Barclays                    | 5DF         | 5.62000     | 108 000 000.00   | 384.93            |
| 02/04/2001  | 09/04/2001 | 500 000.00      | Barclays                    | 7DF         | 5.87000     | 108 500 000.00   | 562.88            |
| 02/04/2001  | 09/04/2001 | 4 019 024.66    | DePfa-Bank Europe           | 7DF         | 6.00000     | 108 019 024.66   | 4 624.63          |
| 09/04/2001  | 09/10/2001 | 5 000 000.00    | Fortis Bank                 | 6MF         | 5.21875     | 113 019 024.66   | 130 826.20        |
| 09/04/2001  | 09/10/2001 | 5 000 000.00    | Landesbank Hessen           | 6MF         | 5.18750     | 108 000 000.00   | 130 042.81        |
| 09/04/2001  | 11/04/2001 | 500 000.00      | Barclays                    | 2DF         | 5.77000     | 108 500 000.00   | 158.08            |
| 23/04/2001  | 23/07/2001 | 5 000 000.00    | Alliance & Leicester        | 3MF         | 5.25000     | 108 000 000.00   | 65 445.21         |
| 25/04/2001  | 01/05/2001 | 1 000 000.00    | Barclays                    | 6DF         | 5.00000     | 109 000 000.00   | 821.92            |
| 01/05/2001  | 11/05/2001 | 500 000.00      | Barclays                    | 10DF        | 5.44000     | 103 500 000.00   | 745.21            |
| 01/05/2001  | 01/08/2001 | 5 000 000.00    | Fortis Bank                 | 3MF         | 5.25000     | 108 500 000.00   | 66 164.38         |
| 04/05/2001  | 08/05/2001 | 500 000.00      | Barclays                    | 4DF         | 5.50000     | 108 500 000.00   | 301.37            |
| 08/05/2001  | 11/05/2001 | 500 000.00      | Barclays                    | 3DF         | 5.80000     | 108 500 000.00   | 238.36            |
| 08/05/2001  | 11/05/2001 | 500 000.00      | Barclays                    | 3DF         |             | 109 000 000.00   | 0.00              |
| 11/05/2001  | 13/05/2002 | 2 500 000.00    | Depfa Bank                  | 1YF         | 5.09500     | 108 750 000.00   | 128 072.95        |
| 21/05/2001  | 29/05/2001 | 10 000 000.00   | Bankgesellschaft Berlin     | 8DF         | 5.06250     | 96 250 000.00    | 11 095.89         |
| 21/05/2001  | 21/08/2001 | 5 000 000.00    | Dexia Banque Int. à Luxemb. | 3MF         | 5.12500     | 101 250 000.00   | 64 589.04         |
| 21/05/2001  | 21/08/2001 | 7 500 000.00    | Abbey National              | 3MF         | 5.12000     | 108 750 000.00   | 96 789.04         |
| 29/05/2001  | 01/06/2001 | 5 000 000.00    | Barclays                    | 3DF         | 5.08000     | 99 250 000.00    | 2 087.67          |
| 29/05/2001  | 29/11/2001 | 10 000 000.00   | Bankgesellschaft Berlin     | 6MF         | 5.15625     | 109 250 000.00   | 259 931.51        |
| 01/06/2001  | 04/06/2001 | 5 000 000.00    | Barclays                    | O/N         | 4.80000     | 109 250 000.00   | 1 972.60          |
| 04/06/2001  | 06/08/2001 | 3 500 000.00    | Alliance & Leicester        | 2MF         | 5.12000     | 112 750 000.00   | 30 930.41         |
| 04/06/2001  | 07/06/2001 | 1 250 000.00    | Barclays                    | 3DF         | 5.04000     | 109 000 000.00   | 517.81            |
| 07/06/2001  | 07/06/2002 | 1 250 000.00    | Depfa Bank                  | 12MF        | 5.28125     | 109 000 000.00   | 66 015.63         |
| 14/06/2001  | 16/07/2001 | 2 400 000.00    | Alliance & Leicester        | 1MF         | 5.12500     | 111 400 000.00   | 10 783.56         |
| 14/06/2001  | 18/06/2001 | 5 000 000.00    | Barclays                    | 4DF         | 5.01000     | 108 900 000.00   | 2 745.21          |
| 18/06/2001  | 19/06/2001 | 5 000 000.00    | Barclays                    | O/N         | 4.30000     | 108 900 000.00   | 589.04            |
| 19/06/2001  | CD         | 15 000 000.00   | Barclays                    | VAR         | 0.00000     | 108 650 000.00   | 0.00              |
| 21/06/2001  | 21/09/2001 | 5 000 000.00    | Dexia Banque Int. à Luxemb. | 3MF         | 5.16000     | 113 650 000.00   | 65 030.14         |
| 21/06/2001  | 21/09/2001 | 5 000 000.00    | Nationwide                  | 3MF         | 5.16000     | 108 650 000.00   | 65 030.14         |
| 21/06/2001  | CD         | 500 000.00      | Barclays                    | VAR         | 0.00000     | 109 150 000.00   | 0.00              |
| 28/06/2001  | 29/10/2001 | 10 000 000.00   | Landesbank Berlin           | 4MF         | 5.23000     | 116 150 000.00   | 176 243.84        |
| 28/06/2001  | 29/10/2001 | 7 500 000.00    | Landesbank Hessen           | 4MF         | 5.20000     | 106 150 000.00   | 131 424.66        |

DF: Fixed-term deposits for number of days  
 MF: Fixed-term deposits for number of months  
 ON: Overnight deposits held till the next business day  
 CD: Deposits on call and short notice  
 VAR: Various rates due to changes in interest rates

## ANNEX II

### 1992 FUND - MONTHLY BALANCES ON POUNDS STERLING INVESTMENT ACCOUNTS FROM 1 JULY 2000 TO 30 JUNE 2001

| Institution                      | 31.7.00       | 31.8.00       | 30.9.00       | 31.10.00      | 30.11.00      | 31.12.00      | 31.1.01       | 28.2.01       | 31.3.01        | 30.4.01        | 31.5.01        | 30.6.01        |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| Abbey National                   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 12 250 000.00 | 0.00          | 0.00           | 0.00           | 7 500 000.00   | 7 500 000.00   |
| Alliance & Leicester             | 4 500 000.00  | 8 000 000.00  | 8 000 000.00  | 6 000 000.00  | 8 400 000.00  | 8 500 000.00  | 11 900 000.00 | 11 900 000.00 | 11 900 000.00  | 11 900 000.00  | 7 400 000.00   | 10 900 000.00  |
| Bank Austria AG                  | 0.00          | 0.00          | 5 000 000.00  | 5 000 000.00  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00           | 0.00           | 0.00           | 0.00           |
| Bankgesellschaft Berlin          | 4 000 000.00  | 9 000 000.00  | 9 000 000.00  | 15 000 000.00 | 15 000 000.00 | 13 000 000.00 | 14 010 931.51 | 14 000 000.00 | 14 000 000.00  | 14 000 000.00  | 10 000 000.00  | 10 000 000.00  |
| Bank of Scotland                 | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 10 250 000.00  | 10 250 000.00  | 10 250 000.00  | 0.00           |
| Banque Int. à Luxembourg         | 0.00          | 0.00          | 5 000 000.00  | 5 000 000.00  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00           | 0.00           | 0.00           | 0.00           |
| Barclays Bank plc (Call Deposit) | 1 500 000.00  | 1 500 000.00  | 500 000.00    | 500 000.00    | 1 500 000.00  | 1 500 000.00  | 1 500 000.00  | 1 500 000.00  | 3 500 000.00   | 3 500 000.00   | 3 500 000.00   | 6 000 000.00   |
| Barclays Bank plc                | 1 000 000.00  | 9 700 000.00  | 0.00          | 500 000.00    | 0.00          | 1 700 000.00  | 2 800 000.00  | 1 600 000.00  | 500 000.00     | 1 000 000.00   | 5 000 000.00   | 0.00           |
| DePfa Bank-Europe plc            | 8 950 000.00  | 5 750 000.00  | 5 250 000.00  | 5 250 000.00  | 10 350 000.00 | 10 350 000.00 | 8 850 000.00  | 10 850 000.00 | 14 850 000.00  | 10 850 000.00  | 11 600 000.00  | 7 750 000.00   |
| Dexia Banque Int. à Luxembourg   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00           | 0.00           | 5 000 000.00   | 10 000 000.00  |
| Fortis Bank                      | 0.00          | 0.00          | 5 000 000.00  | 5 000 000.00  | 5 000 000.00  | 5 000 000.00  | 0.00          | 0.00          | 0.00           | 5 000 000.00   | 10 000 000.00  | 10 000 000.00  |
| Halifax plc                      | 0.00          | 0.00          | 0.00          | 6 000 000.00  | 0.00          | 2 300 000.00  | 0.00          | 3 000 000.00  | 3 000 000.00   | 3 000 000.00   | 3 000 000.00   | 3 000 000.00   |
| Hamburgische Landesbank          | 0.00          | 0.00          | 5 500 000.00  | 5 500 000.00  | 6 000 000.00  | 6 000 000.00  | 0.00          | 5 000 000.00  | 5 000 000.00   | 5 000 000.00   | 0.00           | 0.00           |
| Landesbank Baden-Wurttemberg     | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 5 000 000.00   | 5 000 000.00   | 5 000 000.00   | 5 000 000.00   |
| Landesbank Berlin                | 0.00          | 6 500 000.00  | 6 500 000.00  | 6 500 000.00  | 6 500 000.00  | 6 500 000.00  | 6 500 000.00  | 10 000 000.00 | 10 000 000.00  | 10 000 000.00  | 10 000 000.00  | 10 000 000.00  |
| Landesbank Hessen                | 6 400 000.00  | 6 400 000.00  | 6 400 000.00  | 6 400 000.00  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00           | 5 000 000.00   | 5 000 000.00   | 12 500 000.00  |
| Lloyds TSB Bank plc              | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 5 500 000.00  | 5 500 000.00   | 0.00           | 0.00           | 0.00           |
| Nationwide Building Society      | 4 000 000.00  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 4 000 000.00  | 8 500 000.00  | 12 000 000.00  | 12 000 000.00  | 3 500 000.00   | 8 500 000.00   |
| Royal Bank of Scotland           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00           | 0.00           | 0.00           | 0.00           |
| Standard Life Bank Ltd           | 3 000 000.00  | 5 000 000.00  | 5 000 000.00  | 5 000 000.00  | 7 000 000.00  | 7 000 000.00  | 7 000 000.00  | 5 000 000.00  | 5 000 000.00   | 5 000 000.00   | 5 000 000.00   | 5 000 000.00   |
| Unicredito Italiano Spa          | 0.00          | 0.00          | 5 000 000.00  | 0.00          | 10 000 000.00 | 10 000 000.00 | 5 000 819.18  | 7 500 000.00  | 7 500 000.00   | 7 500 000.00   | 7 500 000.00   | 0.00           |
| Woolwich plc                     | 0.00          | 0.00          | 5 000 000.00  | 0.00          | 2 000 000.00  | 2 000 000.00  | 0.00          | 0.00          | 0.00           | 0.00           | 0.00           | 0.00           |
| Total                            | 33 350 000.00 | 51 850 000.00 | 71 150 000.00 | 71 650 000.00 | 71 750 000.00 | 73 850 000.00 | 73 811 750.69 | 84 350 000.00 | 108 000 000.00 | 109 000 000.00 | 109 250 000.00 | 106 150 000.00 |

### ANNEX III

INVESTMENTS IN JAPANESE YEN WITH BARCLAYS BANK PLC  
FROM 27 SEPTEMBER 2000 TO 30 JUNE 2001  
1992 FUND

| Investment Period |            | Amount        | Term | Rate    | Interest |
|-------------------|------------|---------------|------|---------|----------|
|                   |            | Yen           |      |         | Yen      |
| 27/09/2000        | 11/10/2000 | 313 900 000   | 14DF | 0.35000 | 42 725   |
| 27/09/2000        | 11/10/2000 | 314 000 000   | 14DF | 0.35000 | 42 739   |
| 11/10/2000        | 13/11/2000 | 313 942 725   | 1MF  | 0.24000 | 69 067   |
| 11/10/2000        | 13/11/2000 | 214 042 739   | 1MF  | 0.24000 | 47 089   |
| 13/11/2000        | 20/11/2000 | 528 101 620   | 7DF  | 0.13000 | 13 349   |
| 20/11/2000        | 04/12/2000 | 428 114 969   | 14DF | 0.11000 | 18 314   |
| 04/12/2000        | 11/12/2000 | 428 133 283   | 7DF  | 0.13000 | 10 822   |
| 11/12/2000        | 11/01/2001 | 328 144 105   | 1MF  | 0.49000 | 138 459  |
| 11/01/2001        | 18/01/2001 | 328 282 564   | 7DF  | 0.40000 | 25 533   |
| 16/01/2001        | 23/01/2001 | 880 000 000   | 7DF  | 0.15000 | 25 667   |
| 18/01/2001        | 23/01/2001 | 328 308 097   | 5DF  | 0.22000 | 10 032   |
| 23/01/2001        | 30/01/2001 | 1 200 000 000 | 7DF  | 0.15000 | 35 000   |
| 31/01/2001        | 07/02/2001 | 1 100 000 000 | 7DF  | 0.17000 | 36 361   |
| 07/02/2001        | 14/02/2001 | 600 000 000   | 7DF  | 0.13000 | 15 167   |

DF: Fixed-term deposits for number of days

MF: Fixed-term deposits for number of months

## ANNEX IV

### INVESTMENTS IN FRENCH FRANCS WITH BARCLAYS PLC FROM 22 SEPTEMBER 2000 TO 24 JANUARY 2001 1992 FUND

| Investment Period |            | Amount        |      | Term | Rate | Interest      |
|-------------------|------------|---------------|------|------|------|---------------|
|                   |            | French Francs |      |      |      | French Francs |
| 22/09/2000        | 06/10/2000 | 21 900 000.00 | 14DF | 4.00 |      | 34 066.67     |
| 06/10/2000        | 20/10/2000 | 21 934 066.67 | 14DF | 4.09 |      | 34 887.35     |
| 20/10/2000        | 03/11/2000 | 21 968 954.02 | 14DF | 4.15 |      | 35 455.45     |
| 03/11/2000        | 24/11/2000 | 22 004 409.47 | 21DF | 4.18 |      | 53 654.09     |
| 24/11/2000        | 08/12/2000 | 22 058 063.56 | 14DF | 4.15 |      | 35 599.26     |
| 08/12/2000        | 18/12/2000 | 22 093 662.82 | 10DF | 4.10 |      | 25 162.23     |
| 18/12/2000        | 03/01/2001 | 22 118 825.05 | 16DF | 4.19 |      | 41 190.17     |
| 03/01/2001        | 10/01/2001 | 22 160 015.22 | 7DF  | 4.27 |      | 18 398.97     |
| 10/01/2001        | 17/01/2001 | 22 178 414.19 | 7DF  | 4.29 |      | 18 500.49     |
| 17/01/2001        | 24/01/2001 | 22 196 914.68 | 7DF  | 4.34 |      | 18 731.73     |

DF: Fixed-term deposits for number of days

MF: Fixed-term deposits for number of months

## ANNEX V

### INVESTMENTS IN FRENCH FRANCS WITH BNP PARIBAS FROM 26 JANUARY 2001 TO 30 JUNE 2001 1992 FUND

| Investment Period |            | Amount        |      | Rate | Interest      |
|-------------------|------------|---------------|------|------|---------------|
|                   |            | French Francs | Term |      | French Francs |
| 26/01/2001        | 09/02/2001 | 22 000 000.00 | 14DF | 4.74 | 40 553.33     |
| 09/02/2001        | 16/02/2001 | 22 040 553.33 | 7DF  | 4.70 | 20 142.62     |
| 16/02/2001        | 23/02/2001 | 22 060 695.95 | 7DF  | 4.80 | 20 589.98     |
| 23/02/2001        | 02/03/2001 | 22 081 285.93 | 7DF  | 4.76 | 20 437.46     |
| 02/03/2001        | 09/03/2001 | 22 101 723.39 | 7DF  | 4.76 | 20 456.37     |
| 09/03/2001        | 16/03/2001 | 22 122 179.76 | 7DF  | 4.70 | 20 217.21     |
| 16/03/2001        | 23/03/2001 | 22 142 396.97 | 7DF  | 4.72 | 20 321.80     |
| 23/03/2001        | 04/04/2001 | 22 162 718.77 | 12DF | 4.63 | 34 204.46     |
| 04/04/2001        | 11/04/2001 | 22 196 923.23 | 7DF  | 4.65 | 20 069.72     |
| 11/04/2001        | 18/04/2001 | 22 216 992.95 | 7DF  | 4.63 | 19 979.87     |
| 18/04/2001        | 25/04/2001 | 22 236 972.82 | 7DF  | 4.50 | 19 457.35     |
| 25/04/2001        | 02/05/2001 | 22 256 430.17 | 7DF  | 4.70 | 20 339.90     |
| 02/05/2001        | 10/05/2001 | 22 276 770.07 | 8DF  | 4.76 | 23 563.87     |
| 10/05/2001        | 17/05/2001 | 22 300 333.94 | 7DF  | 4.70 | 20 380.03     |
| 17/05/2001        | 24/05/2001 | 22 320 713.97 | 7DF  | 4.51 | 19 574.03     |
| 24/05/2001        | 31/05/2001 | 15 000 000.00 | 7DF  | 4.50 | 13 125.00     |
| 31/05/2001        | 07/06/2001 | 15 013 125.00 | 7DF  | 4.45 | 12 990.52     |
| 07/06/2001        | 14/06/2001 | 15 026 115.52 | 7DF  | 4.40 | 12 855.68     |
| 14/06/2001        | 21/06/2001 | 15 038 971.20 | 7DF  | 4.40 | 12 866.68     |
| 21/06/2001        | 05/07/2001 | 15 051 837.88 | 14DF | 4.40 | 25 755.37     |
| 25/06/2001        | 02/07/2001 | 27 082 500.00 | 7DF  | 4.54 | 23 907.83     |

DF: Fixed-term deposits for number of days

MF: Fixed-term deposits for number of months

## ANNEX VI

### INVESTMENTS MADE IN EXCESS OF THE NORMAL LIMITS LAID DOWN IN FINANCIAL REGULATION 10.4(c) - 1971 AND 1992 FUNDS

| Institution                                 | Period during which<br>limit exceeded | Amount by which<br>limit exceeded | Reason for exceeding limit                                                                               |
|---------------------------------------------|---------------------------------------|-----------------------------------|----------------------------------------------------------------------------------------------------------|
| <i>Investments in excess of £15 million</i> |                                       |                                   |                                                                                                          |
| Barclays                                    | 17.07.00-19.07.00                     | 1 800 000.00                      | Repayments from other institutions rolled over for a few days or overnight, pending investment decision. |
| Barclays                                    | 13.11.00-14.11.00                     | 3 350 000.00                      | "                                                                                                        |
| Barclays                                    | 19.02.01-21.02.01                     | 6 100 000.00                      | "                                                                                                        |
| Barclays                                    | 21.05.01-25.05.01                     | 2 500 000.00                      | "                                                                                                        |
| Barclays                                    | 25.05.01-29.05.01                     | 2 000 000.00                      | "                                                                                                        |
| Barclays                                    | 30.05.01-31.05.01                     | 7 000 000.00                      | "                                                                                                        |