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OIL POLLUTION
COMPENSATION
FUND 1992

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Agenda item 14

92FUND/A.6/12
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REPORT ON CONTRIBUTIONS

Note by the Director

Summary:	Levies were made for 2000 contributions for £7.5 million in respect of the General Fund, £17 million in respect of the <i>Nakhodka</i> Major Claims Fund and £25 million in respect of the <i>Erika</i> Major Claims Fund. The payment situation is summarised.
Action to be taken:	Information to be noted.

- 1 At its 1st session the Assembly introduced a system of deferred invoicing. Under this system the Assembly fixes the total amount to be levied in contributions for a given calendar year, but may decide that only a specific lower amount should be invoiced for payment by 1 March in the following year, the remaining amount, or a part thereof, to be invoiced later in the year, if necessary.
- 2 At its 5th session, held in October 2000, the Assembly decided to levy contributions to the General Fund for a total of £7.5 million due for payment on 1 March 2001.
- 3 The Assembly also decided, in accordance with Article 12.2(b) of the 1992 Fund Convention, to levy contributions of £35 million to the *Nakhodka* Major Claims Fund and £50 million to the *Erika* Major Claims Fund, £17 million and £25 million respectively due for payment by 1 March 2001 and the remainder of the levies deferred. The Director was authorised to decide whether to invoice all or part of the deferred levy for payment during the second half of 2001. The Director decided in June 2001 not to invoice any deferred levy.

- 4 The amounts payable by contributors per tonne of contributing oil are set out below.

	Oil year	Levy per tonne: For payment due 1 March 2001
General Fund	1999	£ 0.0066366
<i>Nakhodka</i> Major Claims Fund	1996	0.0255419
<i>Erika</i> Major Claims Fund	1998	0.0223985
Total levy		0.054577

- 5 Calculations of the contributions were made on the basis of the figures set out in paragraphs 2 and 3 above, but as a result of subsequent amendments to oil receipt figures and the late submission of reports on oil receipts, invoices were issued for slightly different amounts. Invoices were thus dispatched as follows:

	Amount in £
General Fund	7 473 592.92
<i>Nakhodka</i> Major Claims Fund	16 943 990.31
<i>Erika</i> Major Claims Fund	24 999 977.86

- 6 The report on 2000 contributions due in 2001 will appear in Schedule I of the Financial Statements of the 1992 Fund for the financial period ending 31 December 2001, to be presented to the 7th session of the Assembly to be held in 2002. Information on the payment of contributions, as at 4 October 2001, is given in the Annexes to this document, as follows:

Annex I: Report on 2000 contributions – General Fund

Annex II: Report on 2000 contributions – *Nakhodka* Major Claims Fund

Annex III: Report on 2000 contributions – *Erika* Major Claims Fund

Annex IV: Report on annual contributions outstanding for previous financial periods

- 7 Generally, the response to requests for payment of the 2000 contributions has been exceptionally commendable. By 4 October 2001, payment had been made in respect of 99.31% of the amounts invoiced to the General Fund, 99.91% of the amounts invoiced to the *Nakhodka* Major Claims Fund and 99.83% of the amounts invoiced to the *Erika* Major Claims Fund.

- 8 For previous financial periods contributions have been levied for a total of some £110 million. Of this amount 0.065% (£71 549.70) remains unpaid.

Action to be taken by the Assembly

- 9 The Assembly is invited to take note of the information contained in this document.

ANNEX I

2000 ANNUAL CONTRIBUTIONS GENERAL FUND AS AT 4.10.2001

State	Assessment £	Receipt £	Outstanding £	% Paid
Algeria	1 831.70	0.00	1 831.70	0.00
<1> Antigua and Barbuda	-	-	-	-
Australia	203 122.10	203 122.10	0.00	100.00
Bahamas	26 982.88	26 982.88	0.00	100.00
<3> Bahrain	-	-	-	-
<2> Barbados	-	-	-	-
Belgium	46 475.06	46 475.06	0.00	100.00
<3> Belize	-	-	-	-
Canada	339 309.24	339 309.24	0.00	100.00
China(HKSAR)	24 066.68	24 066.68	0.00	100.00
<1> Comoros	-	-	-	-
Croatia	27 498.31	27 498.31	0.00	100.00
Cyprus	14 050.44	14 050.44	0.00	100.00
Denmark	34 363.19	34 363.19	0.00	100.00
<3> Dominican Republic	-	-	-	-
<3> Fiji	-	-	-	-
Finland	70 786.03	70 786.03	0.00	100.00
France	632 713.66	632 713.66	0.00	100.00
<1> Georgia	-	-	-	-
Germany	357 863.42	356 927.66	935.76	99.74
Greece	122 236.04	122 236.04	0.00	100.00
<3> Grenada	-	-	-	-
<2> Iceland	-	-	-	-
<1> India	-	-	-	-
Ireland	30 402.82	30 402.82	0.00	100.00
Italy	267 944.43	223 011.82	44932.61	83.23
Jamaica	15 426.41	11 316.95	4109.46	73.36
Japan	1 718 725.65	1 718 725.65	0.00	100.00
<1> Kenya	-	-	-	-
<2> Latvia	-	-	-	-
<2> Liberia	-	-	-	-
<1> Lithuania	-	-	-	-
<1> Malta	-	-	-	-
<2> Marshall Islands	-	-	-	-
Mauritius	79.45	79.45	0.00	100.00
Mexico	100 462.28	100 462.28	0.00	100.00
<2> Monaco	-	-	-	-
<1> Morocco	-	-	-	-
Netherlands	672 509.29	672 509.29	0.00	100.00
New Zealand	30 554.18	30 554.18	0.00	100.00
Norway	223 194.88	223 194.88	0.00	100.00
<2> Oman	-	-	-	-
<3> Panama	-	-	-	-
Philippines	116 230.55	116 230.55	0.00	100.00
Poland	383.50	383.50	0.00	100.00
Republic of Korea	836 206.75	836 206.75	0.00	100.00
<1> Russian Federation	-	-	-	-
<3> Seychelles	-	-	-	-

State	Assessment £	Receipt £	Outstanding £	% Paid
Singapore	464 990.21	464 990.21	0.00	100.00
<1> Slovenia	-	-	-	-
Spain	402 124.45	402 124.45	0.00	100.00
Sri Lanka	11 972.54	11 972.54	0.00	100.00
Sweden	133 399.72	133 399.72	0.00	100.00
<3> Tonga	-	-	-	-
<1> Trinidad & Tobago	-	-	-	-
<4> Tunisia	-	-	-	-
<2> United Arab Emirates	-	-	-	-
United Kingdom	493 949.98	493 949.98	0.00	100.00
Uruguay	11 375.66	11 375.66	0.00	100.00
<2> Vanuatu	-	-	-	-
Venezuela	42 361.42	42 361.42	0.00	100.00
Total	7 473 592.92	7 421 783.39	51 809.53	99.31

<1> Not a Member State in 2000

<2> No liability for contributions to the *General* Fund in 2000

<3> Reports on contributing oil receipts in 1999 not submitted by 4.10.2001

<4> Reports of contributing oil receipts in 1999 submitted, but insufficient details for invoicing

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ANNEX II

2000 ANNUAL CONTRIBUTIONS NAKHODKA MAJOR CLAIMS FUND AS AT 4.10.2001

State	Assessment £	Receipt £	Outstanding £	% Paid
<1> Algeria	-	-	-	-
<1> Antigua and Barbuda	-	-	-	-
Australia	826 595.43	826 595.43	0.00	100.00
<1> Bahamas	-	-	-	-
<1> Bahrain	-	-	-	-
<1> Barbados	-	-	-	-
<1> Belgium	-	-	-	-
<1> Belize	-	-	-	-
<1> Canada	-	-	-	-
<1> China(HKSAR)	-	-	-	-
<1> Comoros	-	-	-	-
<1> Croatia	-	-	-	-
<1> Cyprus	-	-	-	-
Denmark	174 758.08	174 758.08	0.00	100.00
<1> Dominican Republic	-	-	-	-
<1> Fiji	-	-	-	-
Finland	251 087.81	251 087.81	0.00	100.00
France	2 473 583.39	2 473 583.39	0.00	100.00
<1> Georgia	-	-	-	-
Germany	1 963 467.79	1 958 956.89	4 510.90	99.77
Greece	514 569.96	503 024.33	11 545.63	97.76
<1> Grenada	-	-	-	-
<1> Iceland	-	-	-	-
<1> India	-	-	-	-
<1> Ireland	-	-	-	-
<1> Italy	-	-	-	-
<1> Jamaica	-	-	-	-
Japan	7 066 459.32	7 066 459.32	0.00	100.00
<1> Kenya	-	-	-	-
<1> Latvia	-	-	-	-
<2> Liberia	-	-	-	-
<1> Lithuania	-	-	-	-
<1> Malta	-	-	-	-
<2> Marshall Islands	-	-	-	-
<1> Mauritius	-	-	-	-
Mexico	275 604.92	275 604.92	0.00	100.00
<1> Monaco	-	-	-	-
<1> Morocco	-	-	-	-
<1> Netherlands	-	-	-	-
<1> New Zealand	-	-	-	-
Norway	721 299.12	721 299.12	0.00	100.00
<2> Oman	-	-	-	-
<1> Panama	-	-	-	-
<1> Philippines	-	-	-	-
<1> Poland	-	-	-	-
<1> Republic of Korea	-	-	-	-
<1> Russian Federation	-	-	-	-
<1> Seychelles	-	-	-	-

State	Assessment £	Receipt £	Outstanding £	% Paid
<1> Singapore	-	-	-	-
<1> Slovenia	-	-	-	-
<1> Spain	-	-	-	-
<1> Sri Lanka	-	-	-	-
Sweden	551 019.74	551 019.74	0.00	100.00
<1> Tonga	-	-	-	-
<1> Trinidad & Tobago	-	-	-	-
<1> Tunisia	-	-	-	-
<1> United Arab Emirates	-	-	-	-
United Kingdom	2 125 544.75	2 125 544.75	0.00	100.00
<1> Uruguay	-	-	-	-
<1> Vanuatu	-	-	-	-
<1> Venezuela	-	-	-	-
Total	16 943 990.31	16 927 933.78	16 056.53	99.91

<1> Not a Member State at the time of the *Nakhodka* incident (2.01.1997)

<2> No liability for contributions to the *Nakhodka* Major Claims Fund

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ANNEX III

2000 ANNUAL CONTRIBUTIONS ERIKA MAJOR CLAIMS FUND AS AT 4.10.2001

State	Assessment £	Receipt £	Outstanding £	% Paid
Algeria	7 033.13	0.00	7 033.13	0.00
<1> Antigua and Barbuda	-	-	-	-
Australia	685 343.59	685 343.59	0.00	100.00
Bahamas	104 858.64	104 858.64	0.00	100.00
<3> Bahrain	-	-	-	-
Barbados	3 527.58	3 527.58	0.00	100.00
Belgium	173 440.58	173 440.58	0.00	100.00
<3> Belize	-	-	-	-
Canada	1 036 307.32	1 036 307.32	0.00	100.00
<1> China(HKSAR)	-	-	-	-
<1> Comoros	-	-	-	-
Croatia	74 422.22	74 422.22	0.00	100.00
Cyprus	41 744.75	41 744.75	0.00	100.00
Denmark	147 914.19	147 914.19	0.00	100.00
<1> Dominican Republic	-	-	-	-
<1> Fiji	-	-	-	-
Finland	243 434.13	243 434.13	0.00	100.00
France	2 301 082.99	2 301 082.99	0.00	100.00
<1> Georgia	-	-	-	-
Germany	1 520 164.21	1 516 294.94	3 869.27	99.75
Greece	492 326.00	482 072.57	10 253.43	97.92
<3> Grenada	-	-	-	-
<2> Iceland	-	-	-	-
<1> India	-	-	-	-
Ireland	102 983.46	102 983.46	0.00	100.00
<1> Italy	-	-	-	-
Jamaica	56 127.78	43 370.27	12 757.51	77.27
Japan	5 873 246.71	5 869 745.53	3 501.18	99.94
<1> Kenya	-	-	-	-
<2> Latvia	-	-	-	-
<2> Liberia	-	-	-	-
<1> Lithuania	-	-	-	-
<1> Malta	-	-	-	-
<2> Marshall Islands	-	-	-	-
<1> Mauritius	-	-	-	-
Mexico	332 390.69	332 390.69	0.00	100.00
<2> Monaco	-	-	-	-
<1> Morocco	-	-	-	-
Netherlands	2 374 254.93	2 374 254.93	0.00	100.00
New Zealand	110 588.61	110 588.61	0.00	100.00
Norway	662 937.62	662 937.62	0.00	100.00
<2> Oman	-	-	-	-
<1> Panama	-	-	-	-
Philippines	372 923.65	372 923.65	0.00	100.00
<1> Poland	-	-	-	-
Republic of Korea	2 675 775.47	2 675 775.47	0.00	100.00
<1> Russian Federation	-	-	-	-
<1> Seychelles	-	-	-	-

State	Assessment £	Receipt £	Outstanding £	% Paid
Singapore	1 670 563.84	1 670 563.84	0.00	100.00
<1> Slovenia	-	-	-	-
Spain	1 408 794.35	1 408 794.35	0.00	100.00
<1> Sri Lanka	-	-	-	-
Sweden	468 567.93	462 794.13	5 773.80	98.77
<1> Tonga	-	-	-	-
<1> Trinidad & Tobago	-	-	-	-
Tunisia	60 281.37	60 281.37	0.00	100.00
<2> United Arab Emirates	-	-	-	-
United Kingdom	1 788 780.60	1 788 780.60	0.00	100.00
Uruguay	39 865.72	39 865.72	0.00	100.00
<1> Vanuatu	-	-	-	-
Venezuela	170 295.80	170 295.80	0.00	100.00
Total	24 999 977.86	24 956 789.54	43 188.32	99.83

<1> Not a Member State at the time of the *Erika* incident (12.12.1999)

<2> No liability for contributions to the *Erika* Major Claims Fund

<3> Reports on contributing oil receipts in 1998 not submitted by 4.10.2001

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ANNEX IV

ANNUAL CONTRIBUTIONS OUTSTANDING FOR PREVIOUS FINANCIAL PERIODS AS AT 4.10.2001

General Fund and Major Claims Funds

State		Assessment £	Receipt £	Outstanding £
Algeria	<i>Erika</i> Major Claims Fund 1999	11 220.16	0.00	11 220.16
Germany	General Fund 1997	829 175.34	828 463.38	711.96
	General Fund 1998	477 374.74	475 861.24	1 513.50
	<i>Nakhodka</i> Major Claims Fund 1996	1 032 156.82	1 029 851.27	2 305.55
	<i>Nakhodka</i> Major Claims Fund 1998 1st levy	3 073 613.22	3 066 551.85	7 061.37
	<i>Nakhodka</i> Major Claims Fund 1998 2nd levy	1 285 691.30	1 282 737.53	2 953.77
	<i>Nakhodka</i> Major Claims Fund 1999	1 501 479.89	1 498 030.36	3 449.53
	<i>Osung N°3</i> Major Claims Fund 1997	512 147.17	510 970.55	1 176.62
	<i>Erika</i> Major Claims Fund 1999	2 425 163.63	2 418 990.86	6 172.77
	<i>Nakhodka</i> Major Claims Fund 1999	393 495.85	385 564.30	7 931.55
Greece	<i>Erika</i> Major Claims Fund 1999	785 422.46	769 064.86	16 357.60
Japan	General Fund 1996	1 924 992.50	1 923 919.17	1 073.33
	<i>Erika</i> Major Claims Fund 1999	9 369 767.02	9 364 839.61	4 927.41
Netherlands	General Fund 1997	147 909.12	146 287.55	1 621.57
	General Fund 1998	856 701.02	853 628.01	3 073.01
Total		24 626 310.24	24 554 760.54	71 549.70

Annual contributions not yet assessed due to non-submission of reports on contributing oil receipts for relevant year as at 4 October 2001

Bahrain	General Fund	(1998)
	<i>Erika</i> Major Claims Fund	(1999)
Grenada	<i>Erika</i> Major Claims Fund	(1999)
Belize	<i>Erika</i> Major Claims Fund	(1999)