



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND 1992

ASSEMBLY
5th session
Agenda item 10

92FUND/A.5/7
31 August 2000

Original: ENGLISH

REPORT ON INVESTMENTS

Note by the Director

Summary:	For the period 1 July 1999 to 30 June 2000 the 1992 Fund's portfolio of investments was held mainly in pounds sterling and, for the purpose of paying claims and related expenses, in Japanese Yen.
Action to be taken:	Information to be noted.

1 Regulation 10.2 of the 1992 Fund's Financial Regulations provides that the Director shall submit to each session of the Assembly particulars of the current investments of the 1992 Fund and of any changes which have taken place since his previous report.

2 As at 30 June 2000 the 1992 Fund's portfolio of investments, in pounds sterling, in the amount of £32 225 000 was distributed as follows:

Institution	£
Alliance & Leicester Group Treasury plc	4 500 000.00
Bankgesellschaft Berlin AG	2 800 000.00
Barclays Bank Call Deposit	1 500 000.00
Barclays Bank plc	1 675 000.00
DePfa-Bank Europe	7 350 000.00
Landesbank Berlin GZ	2 400 000.00
Nationwide Building Society	4 000 000.00
Unicredito Italiano SpA	8 000 000.00
TOTAL	32 225 000.00

3 Particulars of the investments made in pounds sterling up to 30 June 2000 in respect of the 1992 Fund, since the Director's previous report of 9 September 1999 (see document 92FUND/A.4/6), are given in Annex I. The spread of investments in pounds sterling in respect of the 1992 Fund with various financial institutions at the end of each month during the period July 1999 to June 2000 is shown in Annex II. Investments made in Japanese Yen pursuant to Financial Regulation 10.4(a) are detailed in Annex III.

4 Financial Regulation 10.4(a) provides that the 1992 Fund's assets shall be held in pounds sterling or, if the Director considers it appropriate, in the currencies required to meet claims arising out of a specific incident which have been settled or are likely to be settled in the near future. Payments made using currencies purchased in advance are converted to pounds sterling at the rate at which the currency was purchased, on a first in first out basis. The gain or loss in exchange at the date of the payment is therefore not recorded. Any gains or losses at the end of the financial year arising from these deposits are credited or debited to the respective Major Claims Funds.

5 Pursuant to Financial Regulation 10.4(c), the maximum investment in any bank or building society should not normally exceed 25% of the 1992 Fund's total assets; the investments in any such institution by the 1992 Fund and the 1971 Fund should not together normally exceed £15 million. Under Financial Regulation 10.4(d) the Director is required to report to the Assembly, at its next session, any investments in excess of the normal limits. Details of investments in excess of the normal limits are given in Annex IV.

Action to be taken by the Assembly

6 The Assembly is invited to take note of the information contained in this document.

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ANNEX I

1992 FUND - INVESTMENTS IN POUNDS STERLING FROM 1 JULY 1999 TO 30 JUNE 2000

From	To	Amount £	Institution	Term	Rate	Balance £	Interest £
01/06/1999	#####	5 000 000.00	Lloyds Bank	6MF	5.22	51 500 000.00	130 826.20
11/06/1999	#####	5 800 000.00	Barclays	ON	4 1/2	51 800 000.00	2 145.21
16/06/1999	#####	5 000 000.00	Bank Scotland,Glasgow	19DF	4 11/16	48 000 000.00	12 200.34
16/06/1999	#####	3 600 000.00	Bank Austria AG	7DF	4 5/8	51 600 000.00	3 193.15
23/06/1999	#####	500 000.00	Barclays	7DF	4 13/16	52 100 000.00	461.47
23/06/1999	#####	3 000 000.00	Landesbank Berlin	12DF	4 7/8	51 500 000.00	4 808.22
30/06/1999	#####	500 000.00	Barclays	5DF	4 15/16	51 500 000.00	338.18
05/07/1999	#####	9 600 000.00	Barclays	ON	4.50	51 600 000.00	1 183.56
06/07/1999	#####	5 000 000.00	Lloyds Bank plc	3MF	5 1/32	47 000 000.00	63 407.53
06/07/1999	#####	3 000 000.00	Nationwide Building Soc.	9MF	5 7/32	50 000 000.00	117 958.05
06/07/1999	#####	1 600 000.00	Barclays	ON	4 3/8	51 600 000.00	191.78
07/07/1999	#####	1 600 000.00	DePfa-Bank Europe	12MF	5 1/3	51 600 000.00	85 513.64
12/07/1999	#####	5 000 000.00	Barclays	ON	4 9/16	51 600 000.00	625.00
13/07/1999	#####	5 000 000.00	Landesbank Berlin	6MF	5 3/16	51 600 000.00	130 753.42
14/07/1999	#####	400 000.00	Barclays	5DF	4 11/16	52 000 000.00	256.85
19/07/1999	#####	400 000.00	Barclays	7DF	4 7/8	52 000 000.00	373.97
26/07/1999	#####	600 000.00	Barclays	ON	4 7/8	52 200 000.00	80.14
27/07/1999	#####	600 000.00	Barclays	2DF	5	52 200 000.00	164.38
29/07/1999	#####	600 000.00	Barclays	4DF	5 1/8	52 200 000.00	336.99
02/08/1999	#####	1 000 000.00	Alliance & Leicester	12MF	5.68	48 600 000.00	56 955.62
02/08/1999	#####	4 000 000.00	Barclays	ON	4 7/8	52 600 000.00	534.25
03/08/1999	#####	4 000 000.00	DePfa-Bank Europe	2MF	5 3/16	52 600 000.00	36 383.56
10/08/1999	#####	4 800 000.00	Bank of Scotland	17DF	4 7/8	52 900 000.00	10 898.63
27/08/1999	#####	2 000 000.00	Barclays	6DF	4 9/16	48 100 000.00	1 500.00
27/08/1999	#####	5 000 000.00	Nationwide Building Soc.	6MF	5 7/16	53 100 000.00	137 799.66
31/08/1999	#####	1 650 000.00	Barclays	2DF	4 9/16	54 750 000.00	412.50
31/08/1999	#####	750 000.00	Barclays	2DF	4 5/8	55 500 000.00	190.07
01/09/1999	#####	2 000 000.00	Barclays	ON	4 7/16	57 500 000.00	243.15
01/09/1999	#####	450 000.00	Barclays	ON	4 3/8	57 950 000.00	53.94
01/09/1999	#####	1 170 000.00	Bank of Tokyo-Mitsubishi	7DF	4 13/16	59 120 000.00	1 079.85
02/09/1999	#####	6 600 000.00	Bankgesellschaft Berlin	7DF	4.69	58 870 000.00	5 936.38
03/09/1999	#####	1 000 000.00	Barclays	5DF	4 5/8	59 870 000.00	633.56
08/09/1999	#####	2 500 000.00	Barclays	ON	4 3/8	60 200 000.00	299.66
09/09/1999	#####	1 000 000.00	DePfa-Bank Europe	12MF	6 5/32	52 100 000.00	62 068.49
09/09/1999	#####	8 100 000.00	Svenska Handelsbanken	7DF	4 7/8	60 200 000.00	7 572.95
13/09/1999	#####	3 000 000.00	Barclays	2DF	4.75	60 200 000.00	780.82
15/09/1999	#####	1 800 000.00	Barclays	ON	4.49	59 000 000.00	221.42
15/09/1999	#####	1 500 000.00	DePfa-Bank Europe	12MF	6.20	60 500 000.00	93 254.79
16/09/1999	#####	5 800 000.00	Barclays	ON	4.55	56 400 000.00	723.01
16/09/1999	#####	4 000 000.00	Bayerische Landesbank	9MF	5.98	60 400 000.00	179 563.84
17/09/1999	#####	5 000 000.00	Barclays	ON	4.80	59 600 000.00	1 972.60
17/09/1999	#####	1 000 000.00	Barclays	5DF	4.70	60 600 000.00	643.84
22/09/1999	#####	800 000.00	Barclays	8DF	5	61 400 000.00	876.71
22/09/1999	#####	1 200 000.00	Barclays	8DF	5	60 400 000.00	1 315.07
30/09/1999	#####	2 000 000.00	Barclays	ON	5	60 400 000.00	273.97
01/10/1999	#####	2 000 000.00	Alliance & Leicester	12MF	6.30	60 400 000.00	126 690.41
06/10/1999	#####	4 000 000.00	Barclays	8DF	5.13	55 400 000.00	4 497.53
06/10/1999	#####	5 000 000.00	Halifax plc	1MF	5.42	60 400 000.00	24 501.37
14/10/1999	#####	5 450 000.00	Barclays	11DF	5	60 850 000.00	8 212.33

From	To	Amount £	Institution	Term	Rate	Balance £	Interest £
25/10/1999	#####	2 300 000.00	Barclays	4DF	4.86	57 700 000.00	1 224.99
25/10/1999	#####	3 400 000.00	Bankgesellschaft-Berlin	42DF	5 5/16	61 100 000.00	20 784.25
29/10/1999	#####	2 300 000.00	Barclays	ON	4.74	61 100 000.00	896.05
01/11/1999	#####	2 800 000.00	Barclays	3DF	4.78	61 600 000.00	1 100.05
04/11/1999	#####	6 400 000.00	Barclays	ON	5.18	61 700 000.00	908.27
05/11/1999	#####	1 400 000.00	Barclays	5DF	5.143	56 700 000.00	986.33
05/11/1999	#####	5 000 000.00	Royal Bank of Scotland	1MF	5 5/16	61 700 000.00	22 559.93
08/11/1999	#####	5 000 000.00	Barclays	2DF	5.12	61 700 000.00	1 402.74
10/11/1999	#####	10 000 000.00	Barclays	ON	4 7/8	61 900 000.00	1 335.62
11/11/1999	#####	5 000 000.00	Banque Int. à Luxembourg	2MF	5.65	56 900 000.00	47 212.33
11/11/1999	#####	2 500 000.00	Alliance & Leicester	7DF	5 1/16	59 400 000.00	2 427.23
11/11/1999	#####	2 500 000.00	Landesbank Berlin	3MF	5.66	61 900 000.00	35 665.75
18/11/1999	#####	2 502 427.23	Alliance & Leicester	7DF	5 1/8	61 902 427.23	2 459.58
25/11/1999	#####	2 504 886.81	Alliance & Leicester	6DF	5 1/4	61 904 886.81	2 161.75
01/12/1999	#####	3 600 000.00	Barclays	7DF	5.53	57 000 000.00	3 817.97
01/12/1999	#####	5 000 000.00	Bank of Scotland	6MF	6 1/16	62 000 000.00	151 977.74
06/12/1999	#####	8 400 000.00	Barclays	2DF	5.08	62 000 000.00	2 338.19
08/12/1999	#####	3 800 000.00	Barclays	2DF	5.03	53 800 000.00	1 047.34
08/12/1999	#####	1 000 000.00	Barclays	5DF	5.06	54 800 000.00	693.15
08/12/1999	#####	4 000 000.00	Bankgesellschaft Berlin	5MF	6 1/32	58 800 000.00	100 465.75
10/12/1999	#####	4 000 000.00	Barclays	ON	4.68	59 000 000.00	1 538.63
13/12/1999	#####	3 200 000.00	Barclays	ON	4 1/2	57 200 000.00	394.52
14/12/1999	#####	3 200 000.00	Barclays	6DF	5	57 200 000.00	2 630.14
20/12/1999	#####	1 500 000.00	Alliance & Leicester	12MF	6.59	55 500 000.00	99 120.82
20/12/1999	#####	1 500 000.00	Barclays		VAR	57 000 000.00	0.00
11/01/2000	#####	1 500 000.00	DePfa-Bank Europe	12MF	6 3/4	53 500 000.00	101 527.40
12/01/2000	#####	1 053 200.00	Landesbank Berlin	ON	3 1/5	53 553 200.00	91.97
13/01/2000	#####	5 000 000.00	Barclays bank	ON	5.245	58 553 200.00	718.49
13/01/2000	#####	1 250 000.00	Landesbank Berlin	ON	5 7/16	53 750 000.00	2 048.37
14/01/2000	#####	5 000 000.00	Landesbank Hessen	1MF	5 9/16	53 750 000.00	23 621.58
17/01/2000	#####	200 000.00	Barclays	2DF	5.21	53 750 000.00	57.10
21/01/2000	#####	300 000.00	Barclays	4DF	5.60	54 050 000.00	184.11
24/01/2000	#####	1 250 000.00	Barclays	ON	5.60	54 050 000.00	191.78
25/01/2000	#####	1 750 000.00	Woolwich	7DF	5 11/16	53 750 000.00	1 908.82
01/02/2000	#####	1 600 000.00	Woolwich plc	10DF	5 15/16	53 600 000.00	2 602.74
04/02/2000	#####	500 000.00	Barclays	ON	5.40	54 100 000.00	221.92
07/02/2000	#####	350 000.00	Barclays	4DF	5.28	53 950 000.00	202.52
11/02/2000	#####	1 300 000.00	Barclays	7DF	5.90	50 800 000.00	1 470.96
11/02/2000	#####	3 000 000.00	Standard Life Bank Ltd	3MF	6 5/32	53 800 000.00	45 539.38
14/02/2000	#####	6 000 000.00	Barclays	ON	5.80	53 800 000.00	953.42
15/02/2000	#####	3 000 000.00	Alliance & Leicester	3MF	6 1/8	50 800 000.00	45 308.22
15/02/2000	#####	3 000 000.00	Landesbank Berlin	3MF	6 1/8	53 800 000.00	45 308.22
18/02/2000	#####	1 300 000.00	Barclays	5DF	5.70	53 800 000.00	1 015.07
23/02/2000	#####	1 300 000.00	Barclays	ON	5 1/2	53 800 000.00	195.89
24/02/2000	#####	1 300 000.00	Barclays	ON	5.80	53 800 000.00	206.58
28/02/2000	#####	4 800 000.00	Hamburgische Landesbank	1MF	6 1/32	52 300 000.00	23 001.37
03/03/2000	#####	2 000 000.00	Barclays	ON	5.49	52 500 000.00	902.47
06/03/2000	#####	1 000 000.00	Woolwich	7DF	5 13/16	51 700 000.00	1 114.73
06/03/2000	#####	1 000 000.00	Halifax	14DF	5.90	52 500 000.00	2 263.01
13/03/2000	#####	650 000.00	Barclays	3DF	5 1/2	52 150 000.00	293.84
16/03/2000	#####	600 000.00	Barclays	4DF	5.18	52 100 000.00	340.60
20/03/2000	#####	5 700 000.00	Barclays	3DF	5.69	51 200 000.00	2 665.73
20/03/2000	#####	1 002 263.01	Halifax	3DF	5 5/8	52 202 263.01	463.38

From	To	Amount £	Institution	Term	Rate	Balance £	Interest £
23/03/2000	#####	1 700 000.00	Standard Life Bank Ltd	11DF	5 13/16	53 902 263.01	2 977.91
23/03/2000	#####	5 000 000.00	Unicredito Italiano SpA	1MF	5.90	52 200 000.00	26 671.23
28/03/2000	#####	600 000.00	Barclays	3DF	5.21	48 000 000.00	256.93
31/03/2000	#####	850 000.00	Barclays	3DF	5.43	48 250 000.00	379.36
03/04/2000	#####	1 000 000.00	Barclays	3DF	5.66	46 700 000.00	465.21
03/04/2000	#####	1 702 977.91	Standard Life Bank Ltd	3DF	5 3/4	48 402 977.91	804.83
06/04/2000	#####	800 000.00	Barclays	5DF	5.85	43 500 000.00	641.10
06/04/2000	#####	5 000 000.00	Svenska Handelsbanken	14DF	6	48 500 000.00	11 506.85
11/04/2000	#####	700 000.00	Barclays	3DF	5.93	48 400 000.00	341.18
14/04/2000	#####	700 000.00	Barclays	4DF	5.46	48 400 000.00	418.85
18/04/2000	#####	600 000.00	Barclays	2DF	5.90	48 300 000.00	193.97
20/04/2000	#####	4 000 000.00	Svenska Handelsbanken	1MF	5 15/16	46 700 000.00	20 821.92
25/04/2000	#####	5 026 671.23	Unicredito Italiano SpA	ON	5 3/4	43 626 671.23	791.87
25/04/2000	#####	1 000 000.00	Barclays Bank	7DF	5.84	44 626 671.23	1 120.00
25/04/2000	#####	2 000 000.00	Standard Life Bank Ltd	1MF	6 1/16	46 626 671.23	9 965.75
26/04/2000	#####	5 000 000.00	Barclays Bank	ON	5.65	46 600 000.00	773.97
27/04/2000	#####	4 900 000.00	Barclays Bank	5DF	5.87	46 500 000.00	3 940.14
02/05/2000	#####	5 600 000.00	Barclays Bank	6DF	5.65	46 200 000.00	5 201.10
08/05/2000	#####	5 000 000.00	Barclays	ON	5.43	41 600 000.00	743.84
08/05/2000	#####	4 100 465.75	Bankgesellschaft Berlin	3DF	5 11/16	45 700 465.75	1 916.83
08/05/2000	#####	600 000.00	Barclays	3DF	5.69	46 300 465.75	280.60
10/05/2000	#####	1 250 000.00	Barclays	ON	5 1/2	41 550 465.75	188.36
11/05/2000	#####	7 000 000.00	Barclays	4DF	5 3/4	48 550 465.75	4 410.96
11/05/2000	#####	1 750 000.00	DePfa-Bank Europe	12MF	6 5/8	41 350 000.00	115 937.50
15/05/2000	#####	5 000 000.00	Barclays	7DF	5.96	46 350 000.00	5 715.07
15/05/2000	#####	5 000 000.00	Fortis Bank	1MF	6 1/8	51 350 000.00	26 010.27
15/05/2000	#####	2 800 000.00	Bankgesellschaft Berlin	2MF	6 5/32	41 150 000.00	29 752.40
22/05/2000	#####	5 000 000.00	Barclays	3DF	5.78	46 150 000.00	2 375.34
22/05/2000	#####	4 020 821.92	Svenska	1MF	5 15/16	41 170 821.92	20 276.23
25/05/2000	#####	7 000 000.00	Barclays	5DF	5.87	41 170 821.92	5 628.77
30/05/2000	#####	2 000 000.00	Barclays	7DF	5.81	43 170 821.92	2 228.49
30/05/2000	#####	5 000 000.00	Standard Life	1MF	6 1/32	41 170 821.92	25 612.16
01/06/2000	#####	5 000 000.00	Barclays	4DF	5.60	41 170 821.92	3 068.49
05/06/2000	#####	5 000 000.00	Barclays	ON	5.37	41 170 821.92	735.62
06/06/2000	#####	1 800 000.00	Barclays	9DF	5.70	35 970 821.92	2 529.86
15/06/2000	#####	4 000 000.00	Nationwide	1MF	6 1/32	33 170 821.92	40 318.49
15/06/2000	#####	2 400 000.00	Landesbank Berlin	2MF	5.97	35 570 821.92	12 561.53
16/06/2000	#####	4 000 000.00	Barclays	6DF	5.97	35 570 821.92	3 925.48
22/06/2000	#####	8 000 000.00	Barclays	5DF	5.87	35 550 000.00	6 432.88
27/06/2000	#####	8 000 000.00	Barclays	ON	5 10/27	35 550 000.00	1 176.99
28/06/2000	#####	8 000 000.00	Unicredito Italiano Spa	1MF	6	35 550 000.00	39 452.05
30/06/2000	#####	1 675 000.00	Barclays	7DF	5 1/2	32 225 000.00	1 766.78

DF: Fixed-term deposits for number of days
MF: Fixed-term deposits for number of months
ON: Overnight deposits held till the next business day
CD: Deposits on call and short notice
VAR: Various rates due to changes in interest rates

ANNEX II

1992 FUND - MONTHLY BALANCES ON POUNDS STERLING INVESTMENT ACCOUNTS FROM 1 JULY 1999 TO 30 JUNE 2000

Institution	31.7.99	31.8.99	30.09.99	31.10.99	30.11.99	31.12.99	31.1.00	29.2.00	31.3.00	30.4.00	31.5.00	30.6.00
Alliance & Leicester	7 500 000.00	8 500 000.00	5 500 000.00	7 500 000.00	6 504 886.81	5 500 000.00	5 500 000.00	7 500 000.00	7 500 000.00	7 500 000.00	4 500 000.00	4 500 000.00
Bankgesellschaft Berlin	1 000 000.00	1 000 000.00	1 000 000.00	3 400 000.00	3 400 000.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	2 800 000.00	2 800 000.00
Bank of Scotland	1 800 000.00	1 800 000.00	6 800 000.00	6 800 000.00	6 800 000.00	11 800 000.00	11 800 000.00	11 800 000.00	5 000 000.00	5 000 000.00	5 000 000.00	0.00
Banque Int. à Luxembourg	9 100 000.00	4 600 000.00	3 400 000.00	3 400 000.00	5 000 000.00	5 000 000.00	0.00	0.00	0.00	0.00	0.00	0.00
Barclays Bank plc (Call Deposit)	500 000.00	500 000.00	500 000.00	500 000.00	500 000.00	2 000 000.00	1 500 000.00	1 500 000.00	1 500 000.00	1 500 000.00	1 500 000.00	1 500 000.00
Barclays Bank plc	600 000.00	4 400 000.00	2 000 000.00	2 300 000.00	0.00	0.00	0.00	0.00	850 000.00	5 900 000.00	2 000 000.00	1 675 000.00
Bayerische Landesbank	0.00	0.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	4 000 000.00	0.00
Crédit Commercial France	4 000 000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DePfa Bank-Europe plc	6 700 000.00	10 700 000.00	13 200 000.00	9 200 000.00	9 200 000.00	8 200 000.00	9 700 000.00	9 700 000.00	9 700 000.00	6 600 000.00	7 350 000.00	7 350 000.00
Fortis Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5 000 000.00	0.00
Halifax plc	0.00	0.00	0.00	5 000 000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hamburgische Landesbank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4 800 000.00	0.00	0.00	0.00	0.00
Landesbank Berlin	6 000 000.00	6 000 000.00	6 000 000.00	6 000 000.00	8 500 000.00	8 500 000.00	2 500 000.00	3 000 000.00	3 000 000.00	3 000 000.00	0.00	2 400 000.00
Landesbank Hessen	2 000 000.00	0.00	0.00	0.00	0.00	0.00	5 000 000.00	0.00	0.00	0.00	0.00	0.00
Lloyds TSB Bank plc	10 000 000.00	10 000 000.00	10 000 000.00	5 000 000.00	5 000 000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nationwide Building Society	3 000 000.00	8 000 000.00	8 000 000.00	8 000 000.00	8 000 000.00	8 000 000.00	8 000 000.00	3 000 000.00	3 000 000.00	0.00	0.00	4 000 000.00
Royal Bank of Scotland	0.00	0.00	0.00	0.00	5 000 000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Standard Life Bank Ltd	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3 000 000.00	4 700 000.00	5 000 000.00	5 000 000.00	0.00
Svenska Handelsbanken	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4 000 000.00	4 020 821.92	0.00
Unicredito Italiano Spa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5 000 000.00	0.00	0.00	8 000 000.00
Woolwich plc	0.00	0.00	0.00	0.00	0.00	0.00	1 750 000.00	0.00	0.00	0.00	0.00	0.00
Total	52 200 000.00	55 500 000.00	60 400 000.00	61 100 000.00	61 904 886.81	57 000 000.00	53 750 000.00	52 300 000.00	48 250 000.00	46 500 000.00	41 170 821.92	32 225 000.00

ANNEX III

INVESTMENTS IN JAPANESE YEN WITH BARCLAYS BANK PLC
FROM 11 JANUARY 2000 TO 30 JUNE 2000
1992 FUND

Investment Period	Amount		Term	Rate	Interest
	Yen				Yen
11/01/2000 18/01/2000	602 035 000	7DF	0.01		1 171
18/01/2000 25/01/2000	602 036 171	7DF	0.01		1 171
25/01/2000 01/02/2000	602 037 342	7DF	0.01		1 171
01/02/2000 08/02/2000	502 038 513	7DF	0.02		1 952
08/02/2000 22/02/2000	402 040 465	14DF	0.02		3 127
22/02/2000 29/02/2000	402 043 592	7DF	0.01		782
29/02/2000 07/03/2000	402 044 374	7DF	0.01		782
07/03/2000 21/03/2000	302 045 156	14DF	0.01		1 175
21/03/2000 28/03/2000	302 046 331	7DF	0.01		587
28/03/2000 04/04/2000	680 000 000	7DF	0.15		19 833
29/03/2000 04/04/2000	302 046 918	6DF	0.10		5 034
04/04/2000 11/04/2000	882 071 785	7DF	0.05		8 576
11/04/2000 25/04/2000	882 080 361	14DF	0.01		3 430

DF: Fixed-term deposits for number of days

MF: Fixed-term deposits for number of months

ANNEX IV

INVESTMENTS MADE IN EXCESS OF THE NORMAL LIMITS LAID DOWN IN FINANCIAL REGULATION 10.4(c) - 1971 AND 1992 FUNDS

Institution	Period during which limit exceeded	Amount by which limit exceeded	Reason for exceeding limit
<i>Investments in excess of £15 million</i>			
Barclays	09.11.99-11.11.99	1 100 000.00	Repayments from other institutions rolled over for a few days or overnight, pending investment decision.
Barclays	06.12.99-08.12.99	4 000 000.00	"
Barclays	11.05.00-15.05.00	2 200 000.00	"
Barclays	02.06.00-06.06.00	200 000.00	"
Barclays	20.06.00-22.06.00	700 000.00	"
Barclays	26.06.00-27.06.00	2 000 000.00	"
Barclays	27.06.00-28.06.00	10 700 000.00	"