INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUNDS 1971 AND
1992

ASSEMBLY
4th session
Agenda item 32

92FUND/A.4/30
29 September 1999
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ASSEMBLY
22nd session
Agenda item 27

71FUND/A.22/22

ANY OTHER BUSINESS

TRANSFER WITHIN THE 1999 BUDGET

Note by the Director

Summary:	An additional amount of up to £20 000 is needed to cover the costs of extra missions undertaken by the IOPC Funds' Secretariat during 1999.
Action to be taken:	Authorise the Director to transfer £20 000 between Chapters to cover these costs.

1 During 1999 the IOPC Funds' Secretariat has undertaken additional missions for the purpose of ensuring that the implications of the declining membership of the 1971 Fund are fully understood by 1971 Fund Member States and to encourage States to ratify the 1992 Fund Convention.

2 The joint 1999 budget for the 1971 Fund and the 1992 Fund included in Chapter IV (Conferences and travel) an appropriation of £20 000 under the heading Mission, to be distributed with 50% to be paid by the 1992 Fund and 50% by the 1971 Fund (documents 71FUND/EXC.59/17/A.21/24, Annex I and 92FUND/A.3/27, Annex I).

3 The Director estimates that an additional £20 000 is needed to cover the costs of the extra missions that have been or will be undertaken during 1999.

4 The Director's authority to make transfers within the budget is governed by Financial Regulation 6.3, which reads:

> Transfers between appropriations within chapters of the budget (Roman figures) may be made without limitation. Transfers between appropriations in the budget between chapters may be made up to 10%, calculated on the appropriation to which the transfer is made.

5 The Director proposes that he should be authorised to transfer £20 000 from the appropriation in the 1999 budget in Chapter VI (Unforeseen expenditure) to Chapter IV (Conferences and travel), the transferred amount to be distributed equally between the two Organisations.

Action to be taken by the Assembly

6 The Assembly is invited to authorise the Director to transfer £20 000 from Chapter VI to the appropriation for Mission in Chapter IV in the 1999 budget.