



ASSEMBLY
4th session
Agenda item 18

92FUND/A.4/16
26 July 1999
Original: FRENCH

APPOINTMENT OF DIRECTOR

Note by the Chairman of the Assembly

Summary:	The present Director's term of office expires on 31 December 1999. A Director will have to be appointed for the next term of office.
Action to be taken:	Appointment of Director.

1 At its 17th session the Assembly of the 1971 Fund appointed Mr Måns Jacobsson to serve as Director of the 1971 Fund for a period of five years until 31 December 1999 (document FUND/A.17/35, paragraphs 18.1 and 18.2).

2 At its 1st session, held in June 1996, the 1992 Fund Assembly appointed Mr Måns Jacobsson as Director of the 1992 Fund for a term of office expiring on 31 December 1999, ie the same date as that on which the term of his office as Director of the 1971 Fund ends (document 92FUND/A.1/34, paragraph 9.4). The 1992 Fund Assembly will therefore have to appoint a Director for the next term of office.

3 At its 4th extraordinary session, the Assembly of the 1971 Fund decided that the Director of the 1971 Fund should *ex officio* be the person who held the post of Director of the 1992 Fund, provided that the Assembly of the 1992 Fund agreed and that the Director of the 1992 Fund agreed to carry out the functions of Director of the 1971 Fund (document 71FUND/A.ES.4/16, paragraph 15.1.27).

4 In response to a question from the Chairman, the present Director informed the 1992 Fund Assembly at its 3rd session that he would be very honoured to continue to serve as Director after 31 December 1999, if the 1992 Fund Assembly were to decide to reappoint him (document 92FUND/A.3/27, paragraph 23.2). The Director has confirmed to the Chairman of the 1992 Fund Assembly that he would be available for an extension of his contract and that he agrees to carry out the functions of Director of the 1971 Fund.

Action to be taken by the Assembly

- 5 The Assembly is invited:
- (a) to appoint the Director of the 1992 Fund for a next term of office; and
 - (b) to decide whether the Director of the 1992 Fund should be allowed to carry out the functions of Director of the 1971 Fund also.
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