

ASSEMBLY
1st session
Agenda item 29

ANNUAL REPORTS

Note by the Director of the International Oil Pollution Compensation Fund

1 Article 29.2(g) of the 1992 Fund Convention provides that the Director shall "prepare, in consultation with the Chairman of the Assembly, and publish a report of the activities of the Fund during the previous calendar year".

2 The 1971 Fund is also required to publish an Annual Report in accordance with the 1971 Fund Convention.

3 In view of the close link that will exist between the 1992 Fund and the 1971 Fund, it is proposed that the 1971 Fund and the 1992 Fund should, at least for such time as the two Organisations are administered by a joint Secretariat, issue joint Annual Reports. In respect of 1996, the joint Annual Report would cover the activities of the 1992 Fund for the period 30 May to 31 December 1996, and the activities of the 1971 Fund for the calendar year 1996.

Action to be taken by the Assembly

4 The Assembly is invited to consider whether the 1992 Fund should, at least for the time being, issue Annual Reports jointly with the 1971 Fund.
