



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND

EXECUTIVE COMMITTEE
20th session
Agenda item 3

FUND/EXC.20/2/Add.1
17 October 1988

Original: ENGLISH

INFORMATION AND APPROVAL OF SETTLEMENT OF CLAIMS
(TANIO INCIDENT)

Note by the Director

1 In paragraph 1.1 of document FUND/EXC.20/2, it was reported that a further amount of FF939 191 was payable to claimants by the IOPC Fund and that it was expected that the IOPC Fund would make final payments to all claimants before the 20th session of the Executive Committee.

2 This final payment was made of 13 October 1988 in accordance with the table set out in Annex III of document FUND/EXC.20/2. The periods set out in Article 6 of the Fund Convention for bringing actions in respect of the TANIO incident have lapsed and all claims arising out of this incident have now been settled and paid and all expenses have been met.

3 The table in paragraph 7.4 of document FUND/EXC.20/2, summarising the total costs of the TANIO case for the IOPC Fund, can now be adjusted to read as follows.

	£
Payment of compensation	18 340 766
Fees and other costs	481 636
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Total payments	18 822 402
<u>Less</u> Recovery by way of recourse	- 9 537 856
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Total cost to the IOPC Fund	9 284 546

4 Action to be Taken by the Executive Committee

The Executive Committee is invited to take note of the information contained in this document.