



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND

ASSEMBLY
2nd extraordinary session
Agenda item 18

71FUND/A/ES.2/18
15 May 1996

Original: ENGLISH

ANNUAL REPORTS

Note by the Director

1 Article 26.2 of the 1971 Fund Convention provides that the Executive Committee shall "each year prepare and publish a report of the activities of the Fund during the previous calendar year". In accordance with Article 29.2(g), the Director shall assist the Executive Committee in the preparation of that report.

2 In 1981 the Executive Committee decided that it would not be necessary to have a discussion in the Committee on the draft report, and authorised the Director to publish the report at the end of the calendar year, after consultation with its Chairman (document FUND/EXC.4/4, paragraph 4).

3 The 1992 Fund is also required to publish an Annual Report in accordance with the 1992 Fund Convention.

4 In view of the close link that will exist between the 1992 Fund and the 1971 Fund, it is proposed that the 1971 Fund and the 1992 Fund should, at least for such time as the two Organisations are administered by a joint Secretariat, issue joint Annual Reports. In respect of 1996, the joint Annual Report would cover the activities of the 1971 Fund for the calendar year 1996, and the activities of the 1992 Fund for the period 30 May to 31 December 1996.

Action to be taken by the Assembly

5 The Assembly is invited to consider whether the 1971 Fund should, at least for the time being, issue Annual Reports jointly with the 1992 Fund.
