



INTERNATIONAL  
OIL POLLUTION  
COMPENSATION  
FUND 1971

ADMINISTRATIVE COUNCIL  
9th session  
Agenda item 1

71FUND/AC.9/1  
15 July 2002  
Original: ENGLISH

## PROVISIONAL ANNOTATED AGENDA OF THE NINTH SESSION OF THE ADMINISTRATIVE COUNCIL

to be held at the Headquarters of the  
International Maritime Organization, 4 Albert Embankment,  
London SE1, from Monday 14 October, 2.30 pm  
to Friday 18 October 2002

### *Opening of the session*

**1     Adoption of the Agenda**

**2     Election of the Chairman and Vice-Chairman**

The Administrative Council will be invited to elect a Chairman and a Vice-Chairman to hold office until the next session of the Council.

**3     Participation**

The Director will report to the Administrative Council concerning States' participation at the session.

### *General review*

**4     Report of the Director**

The Administrative Council may wish to consider the Director's report on the operations of the 1971 Fund since the 6th session of the Administrative Council acting on behalf of the Assembly in respect of the Assembly's 24th session (document 71FUND/AC.9/2).

*Financial matters***5 Report on investments**

In accordance with Financial Regulation 10.2, the Director will submit a detailed report on the 1971 Fund's investments since the 6th session of the Administrative Council acting on behalf of the Assembly in respect of the Assembly's 24th session (document 71FUND/AC.9/3).

**6 Report of the Investment Advisory Body**

In accordance with the mandate of the Investment Advisory Body, the Body shall submit, through the Director, to each autumn session of the Administrative Council, a report on its activities since the previous autumn session of the Council. The Council will be invited to consider this report (document 71FUND/AC.9/4).

**7 Appointment of members of the Investment Advisory Body**

The Investment Advisory Body shall be composed of three experts appointed by the Administrative Council for one year. The Council will be invited to appoint members of the Investment Advisory Body for the 1971 Fund (document 71FUND/AC.9/5).

**8 Election of members of the Audit Body**

The Administrative Council, at its 6th session acting on behalf of the Assembly in respect of the Assembly's 24th session, decided to establish, jointly with the 1992 Fund, an Audit Body with a mandate and composition as reflected in the Annex to the Record of Decisions of the Council's 7th session (document 71FUND/AC.7/A/ES.9/14). The Council will be invited to elect the members of the Audit Body. Members of the Council are invited to submit candidates for the election by 2 September 2002 (document 71FUND/AC.9/6).

**9 Financial Statements and Auditor's Report and Opinion**

In accordance with Article 29.2(f) of the 1971 Fund Convention, the Director has prepared the Financial Statements of the 1971 Fund for the financial year 2001. The Administrative Council will be invited to consider the Auditor's Report and Opinion and to approve the accounts of the 1971 Fund (document 71FUND/AC.9/7).

**10 Appointment of the 1992 Fund's and 1971 Fund's External Auditors**

In accordance with Article 18.6 of the 1971 Fund Convention and Financial Regulation 13.1, the Assembly at its 21st session, held in October 1998, reappointed the Comptroller and Auditor General of the United Kingdom as External Auditor of the 1971 Fund for a period of four years. The Administrative Council will be invited to appoint external auditors for the next term. A document will be submitted by the Director (document 71FUND/AC.9/8).

*Contribution questions***11 Report on contributions**

The Director will submit a report to the Administrative Council on the payment of contributions to the 1971 Fund (document 71FUND/AC.9/9).

**12 Non-submission of oil reports**

At its 6th session the Administrative Council, acting on behalf of the Assembly in respect of the Assembly's 24th session, decided that the Chairman should send letters on its behalf to the Governments of States which had outstanding oil reports, emphasising the Council's serious

concerns, requesting an explanation as to why reports had not been submitted and explaining the procedure for submission of oil reports. The Director will report to the Council on the answers received and on the situation in respect of the submission of such reports (document 71FUND/AC.9/10).

*Secretariat and administrative matters*

**13     Organisation of meetings**

At its 2nd session the Administrative Council, acting on behalf of the Assembly in respect of the Assembly's 23rd session, instructed the Director to examine ways of improving the organisation of work during meetings. A document will be presented on this issue (document 71FUND/AC.9/11).

**14     Working methods of the Secretariat**

The Director will prepare a document giving information on developments as regards the working methods of the Secretariat (document 71FUND/AC.9/12).

*Compensation matters*

**15     Incidents involving the 1971 Fund**

The Director will inform the Administrative Council of recent developments regarding incidents involving the 1971 Fund. He will report to the Council any settlement of claims against the 1971 Fund which have been made under his authority and will submit for the Council's consideration any claims or other issues requiring discussion. Information will be contained in various documents. A summary of the situation in respect of all incidents will be submitted in document 71FUND/AC.9/13.

**16     Winding up of the 1971 Fund**

Since the 1971 Fund Convention ceased to be in force on 24 May 2002, procedures have to be developed for the winding up of the 1971 Fund. The Director will submit a document on this issue (document 71FUND/AC.9/14).

*Budgetary matters*

**17     Sharing of joint administrative costs between the 1992 Fund and the 1971 Fund**

The Administrative Council will be invited to consider how the joint administrative costs should be apportioned between the 1971 Fund and the 1992 Fund for 2003 (document 71FUND/AC.9/15).

**18     Working capital**

The Administrative Council will be invited to review the level of the working capital of the 1971 Fund, in accordance with Financial Regulation 7.1(b) (document 71FUND/AC.9/16).

**19     Budget for 2003**

A draft budget for the 1971 Fund for the calendar year 2003 dealing with the administrative expenses will be submitted to the Administrative Council for consideration and adoption, in accordance with Article 12 of the 1971 Fund Convention (document 71FUND/AC.9/17).

**20     Assessment of contributions to Major Claims Funds**

The Administrative Council will be invited to decide on the assessment of contributions to Major Claims Funds in accordance with Article 12.2(b) of the 1971 Fund Convention. The Director will submit a document on this matter (document 71FUND/AC.9/18).

*Other matters*

**21     Future sessions**

Article 19 of the 1971 Fund Convention provides that the Assembly shall have regular sessions once every calendar year. Tentative arrangements have been made with the International Maritime Organization (IMO) for a regular session of the Administrative Council in October 2003. In addition, it will be necessary to make arrangements for sessions of the Administrative Council to be convened during 2003 to deal with incident-related matters.

**22     Any other business**

The Administrative Council will be invited to consider other matters which may be proposed by members of the Council or by the Director.

**23     Adoption of the Record of Decisions**

Rule 27 of the Rules of Procedure provides that the Secretariat shall prepare a Record of Decisions of the session. The Administrative Council will be invited to adopt this Record of Decisions.

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