

ASSEMBLY 8th session Agenda Item 9 FUND/A.8/7 1 August 1985

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REPORT ON CONTRIBUTIONS

Note by the Director

- 1 The Assembly decided at its 7th session that no annual contributions be levied in 1984.
- The report on 1983 annual contributions due in 1984 appears in Schedule I of the Financial Statements of the IOPC Fund for the financial year ended 31 December 1984 (document FUND/A.8/6). In addition, information on outstanding contributions, as at 30 June 1985, is given in the Annex to this document.
- 3 With regard to the Annex, it should be noted that, in addition to the outstanding contributions, substantial amounts have accrued in respect of interest, as shown in the extreme right hand column.
- 4 The Director would like to draw the attention of the Assembly to the fact that of the £191 700 annual contributions outstanding, 74.45% is owed by contributors in Yugoslavia.
- 5 As regards the 1983 contributions, 99.21% of the contributions assessed were paid as at 30 June 1985. Several reminders have been sent to the contributors who are still in arrears.
- 6 During the 6th and 7th sessions of the Assembly, deep concern was expressed over the fact that no payment of contributions had been made by Ghana since 1979. The Assembly will be pleased to know that on 11 December 1984, Ghana paid in full the outstanding contributions plus interest up to 15 January 1984. On 28 May 1985 Ghana paid in full the balance of interest accrued at 11 December 1984.
- 7 The Assembly is invited to take note of the information contained in this document.

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ANNEX

REPORT ON CONTRIBUTIONS OUTSTANDING
FOR PREVIOUS FINANCIAL PERIODS
AS AT 30.6.85

Annual Contributions - General and Major Claims Funds

<u>State</u>	Assessment Re		Rece	ipt	Outst	Outstanding		Interest Accrued	
Algeria (1983)	8	544		316	8	228	1	526	
France (1983)	3 256	568	3 256	477		91		17	
Japan (1983)	9 054	980	9 029	996	24	984	4	275	
Liberia (1983)	13	744			13	744	2	549	
Tunisia (1983)	49	644	47	810	1	834		340	
Sweden (1981)	18	509	18	405		104*		36	
Yugoslavia (1981)	5	974	5	196		778)			
Yugoslavia (1982)	10	082	8	085	1	997)	35	720	
Yugoslavia (1983)	278	948	139	800	139	940)			
TOTALS	12 696	993	12 505	293	191	700	44	463	

^{*} Contributor has gone bankrupt. Claim has been registered in bankruptcy proceedings