



INTERNATIONAL  
OIL POLLUTION  
COMPENSATION  
FUND 1971

ASSEMBLY  
22nd session  
Agenda item 11

71FUND/A.22/9  
25 July 1999

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## APPOINTMENT OF MEMBERS OF THE INVESTMENT ADVISORY BODY

Note by the Director

**Summary:**

The Investment Advisory Body is composed of three experts appointed by the Assembly for one year.

**Action to be taken:**

Appointment of members of the Investment Advisory Body.

1 The Assembly decided at its 17th session to set up an Investment Advisory Body composed of external experts with special knowledge in investment matters, to advise the Director in general terms on such matters. It was decided that the Body should be composed of three persons appointed by the Assembly for one year and that the members would be eligible for reappointment for consecutive terms (document FUND/A.17/35, paragraph 23.2). The mandate of the Body is set out in the Annex to document FUND/A.17/35.

2 At its 59th session the Executive Committee, acting on behalf of the Assembly, appointed Mr Clive Ffitch, Mr David Jude and Mr Simon Whitney-Long as members of the Investment Advisory Body for a term of one year (document 71FUND/EXC.59/17/A.21/24, paragraph 12). The present members of the Investment Advisory Body have confirmed, upon the invitation of the Director, that they would be pleased to be proposed for reappointment.

**Action to be taken by the Assembly**

3 The Assembly is invited to appoint members of the Investment Advisory Body.

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