

ASSEMBLY 17th session Agenda item 8 FUND/A.17/6 25 July 1994

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APPOINTMENT OF IOPC FUND'S AUDITORS

Note by the Director

- The IOPC Fund's Auditors shall be appointed by the Assembly in the manner and for the period decided by the Assembly (Article 18.6 of the Fund Convention, Financial Regulation 10.1). In September 1990, at its 13th session, the Assembly appointed the Comptroller and Auditor General of the United Kingdom as the IOPC Fund's External Auditor for a fourth period of four years (document FUND/A.13/21, paragraph 8). This period will expire at the end of the calendar year 1994.
- The Director suggests that the IOPC Fund's present External Auditor be reappointed for a term of four years from the financial period 1995. The Comptroller and Auditor General of the United Kingdom. Sir John Bourn KCB, has confirmed, upon invitation of the Director, that he would be pleased to be proposed for reappointment.

Action to be Taken by the Assembly

3 The Assembly is invited to appoint the IOPC Fund's Auditor for the next term.