



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND

ASSEMBLY
17th session
Agenda item 36

FUND/A.17/32
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ANY OTHER BUSINESS

ENTRY INTO FORCE OF THE 1976 PROTOCOL TO THE FUND CONVENTION

Note by the Director

1 In 1976 a Protocol was adopted to the International Convention on the Establishment of an International Fund for Compensation for Oil Pollution Damage, 1971 (1971 Fund Convention). Under the Protocol, references in the 1971 Fund Convention to the "franc" as the unit of account are replaced by references to the unit of account referred to in the 1969 Civil Liability Convention as amended by the 1976 Protocol thereto, ie the Special Drawing Right (SDR) as defined by the International Monetary Fund.

2 The 1976 Protocol to the Fund Convention requires for its entry into force ratification by eight States. In addition, it is required that a total quantity of at least 750 million tonnes of contributing oil has been received during the preceding calendar year in the States which have ratified the Protocol by those persons liable to pay contributions pursuant to Article 10 of the 1971 Fund Convention. The Protocol shall enter into force on the ninetieth day following the date on which these requirements are fulfilled.

3 On 24 August 1994, Japan deposited an instrument of accession to the 1976 Protocol to the 1971 Fund Convention. As a result, the conditions for the entry into force of this Protocol were fulfilled. The 1976 Protocol to the 1971 Fund Convention will therefore enter into force on 22 November 1994 in respect of the 27 States listed overleaf which have deposited instruments of ratification, acceptance, approval or acceptance.

Action to be Taken by the Assembly

4 The Assembly is invited to take note of the information contained in this document.

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ANNEX

Parties to the 1976 Protocol to the 1971 Fund Convention

as at 24 August 1994

Albania
Bahamas
Barbados
Cyprus
Denmark
Finland
France
Germany
Iceland
India
Ireland
Italy
Japan
Liberia
Malta
Mexico
Morocco
Netherlands
Norway
Poland
Portugal
Russian Federation
Spain
Sweden
United Kingdom
Vanuatu
Venezuela
