



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND

ASSEMBLY
14th session
Agenda item 5

FUND/A.14/3
29 July 1991

Original: ENGLISH

REPORT ON INVESTMENTS

Note by the Director

1 Regulation 10.3 of the IOPC Fund's Internal Regulations provides that the Director shall submit to each session of the Assembly particulars of the current investments of the IOPC Fund and of any changes which have taken place since his previous report.

2 Particulars of the investments made up to 30 June 1991, since the Director's previous report of 24 July 1990 (see document FUND/A.13/4), are given in Annex I. The spread of investments with various banks at the end of each month during the period July 1990 to June 1991 is shown in Annex II.

3 As at 30 June 1991 the IOPC Fund's portfolio of investments in the amount of £7 623 018.28 was distributed as follows:

	£
Barclays Bank PLC	650 000.00
Gota Bank	853 384.72
Heart of England Building Society	800 000.00
Kansallis-Osake-Pankki	1 100 000.00
North of England Building Society	1 000 000.00
The Principality Building Society	500 000.00
Scandinavian Bank	719 633.56
Svenska Handelsbanken	1 000 000.00
Union Discount Company Ltd	1 000 000.00
	<u>7 623 018.28</u>

Action to be Taken by the Assembly

4 The Assembly is invited to take note of the information contained in this document.

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INVESTMENT TABLE FROM 1 JULY 1990 TO 30 JUNE 1991

PERIOD	AMOUNT	BANK	TERM*	RATE	BALANCE	INTEREST
02.07.90-05.07.90	80 000.00	Barclays	3 DF	14 5/16	7 155 612.41	94.11
02.07.90-05.07.90	522 884.96	Götabanken	3 DF	14 11/16	7 678 497.37	631.22
05.07.90-16.07.90	50 000.00	Barclays	11 DF	14 11/16	7 125 612.41	221.32
05.07.90-16.07.90	226 348.65	Götabanken	11 DF	14 13/16	7 351 961.06	1 010.43
16.07.90-18.07.90	50 000.00	Barclays	2 DF	14 1/2	6 425 612.41	39.73
16.07.90-18.07.90	980 369.70	Götabanken	2 DF	14 7/8	7 405 982.11	799.07
18.07.90-03.09.90	400 000.00	Götabanken	47 DF	14 7/8	6 775 612.41	7 661.64
18.07.90-18.07.91	400 000.00	Götabanken	12 MF	14 7/16	7 175 612.41	57 750.00
03.09.90-17.09.90	407 661.64	Gota Bank	14 DF	14 7/8	7 183 274.05	2 325.91
17.09.90-18.03.91	409 987.55	Gota Bank	6 MF	14 3/4	7 185 599.96	30 153.74
15.10.90-22.10.90	632 260.79	Gota Bank	7 DF	13 15/16	7 267 860.75	1 690.00
22.10.90-30.08.91	1 000 000.00	Svenska	10 MF	13 1/4	7 285 599.96	113 260.27
02.11.90-05.11.90	556 095.89	Scandinavian	ON	14 1/4	7 341 695.85	651.32
05.11.90-06.11.90	556 747.21	Scandinavian	ON	14	6 842 347.17	213.55
05.11.90-06.11.90	556 095.89	Credit Lyonnais	ON	14 3/16	7 398 443.06	216.15
06.11.90-13.11.90	556 312.04	Credit Lyonnais	7 DF	14 3/16	6 841 912.00	1 513.66
06.11.90-13.11.90	556 960.76	Scandinavian	7 DF	14 3/16	7 398 872.76	1 515.43
13.11.90-12.11.91	650 000.00	Barclays	12 MF	12 9/16	6 935 599.96	81 432.53
13.11.90-13.05.91	558 476.19	Gota Bank	6 MF	13 3/16	7 494 076.15	36 521.86
26.11.90-26.02.91	500 000.00	Heart of England	3 MF	13 7/16	7 493 463.74	16 934.93
17.12.90-17.01.91	500 000.00	S E Banken	1 MF	14 1/8	7 243 463.74	5 998.29
17.12.90-17.06.91	300 000.00	S E Banken	6 MF	13 1/8	7 543 463.74	19 633.36
17.01.91-17.01.92	400 000.00	S E Banken	12 MF	13	7 443 463.74	52 000.00
17.01.91-24.01.91	105 998.29	S E Banken	7 DF	14 1/8	7 549 462.03	287.14
24.01.91-25.01.91	106 285.43	S E Banken	ON	13 3/4	7 549 749.17	40.04
25.01.91-28.01.91	106 325.47	S E Banken	ON	13 3/4	7 549 789.21	120.16
28.01.91-01.02.91	106 445.63	S E Banken	4 DF	13 7/8	7 549 909.37	161.86
01.02.91-05.02.91	106 607.49	S E Banken	4 DF	13 7/16	6 550 071.23	156.99
01.02.91-01.11.91	1 000 000.00	Union Discount	9 MF	13 1/32	7 550 071.23	97 466.61
01.02.91-04.02.91	50 000.00	Mitsubischi	ON	10	7 600 071.23	41.10

ANNEX I

INVESTMENT TABLE FROM 1 JULY 1990 TO 30 JUNE 1991 (continued)

PERIOD	AMOUNT	BANK	TERM*	RATE	BALANCE	INTEREST
04.02.91-05.02.91	56 000.00	Mitsubishi	ON	13 1/8	7 606 071.23	20.14
05.02.91-06.02.91	57 000.00	Mitsubishi	ON	13 1/4	7 000 463.74	20.69
05.02.91-06.02.91	106 764.48	S E Banken	ON	13 3/4	7 107 228.22	40.22
05.02.91-08.05.91	600 000.00	Derbyshire	3 MF	13 25/32	7 707 228.22	20 841.78
06.02.91-11.02.91	106 804.70	S E Banken	5 DF	13 15/16	7 650 268.44	203.92
06.02.91-11.02.91	63 000.00	Mitsubishi	5 DF	13 1/2	7 713 268.44	116.51
11.02.91-14.02.91	68 000.00	Mitsubishi	3 DF	13 3/4	7 611 463.74	76.85
11.02.91-14.02.91	107 008.62	S E Banken	3 DF	14 15/16	7 718 472.36	125.88
14.02.91-21.02.91	107 134.50	S E Banken	7 DF	13 7/16	7 650 598.24	276.09
14.02.91-21.02.91	68 000.00	Mitsubishi	7 DF	12 7/8	7 718 598.24	167.90
21.02.91-26.02.91	107 410.59	S E Banken	5 DF	13 1/2	7 650 874.33	198.64
25.02.91-26.02.91	316 994.48	S E Banken	ON	14	7 692 868.81	121.59
26.02.91-05.03.91	424 725.30	S E Banken	7 DF	13 5/8	7 193 189.04	1 109.81
26.02.91-05.03.91	500 000.00	Barclays	7 DF	13 3/4	7 693 189.04	1 318.49
05.03.91-05.09.91	800 000.00	Heart of England	6 MF	12 3/16	7 568 463.74	49 150.68
05.03.91-12.03.91	125 835.11	S E Banken	7 DF	12 15/16	7 694 298.85	312.22
12.03.91-18.03.91	126 147.33	S E Banken	6 DF	12 7/8	7 694 611.07	266.98
18.03.91-02.04.91	126 414.31	S E Banken	14 DF	12 15/16	7 284 890.50	672.12
18.03.91-18.06.91	440 141.29	Gota Bank	3 MF	11 15/16	7 725 031.79	13 243.43
02.04.91-09.04.91	520 031.25	Mitsubishi	7 DF	12 3/8	7 668 648.73	1 234.18
09.04.91-15.04.91	521 265.43	Mitsubishi	6 DF	12 7/16	7 669 882.91	1 065.74
15.04.91-22.04.91	522 331.17	Mitsubishi	7 DF	11 1/4	7 670 948.65	1 126.95
22.04.91-23.04.91	450 000.00	Mitsubishi	ON	11 1/4	7 598 617.48	138.70
23.04.91-26.04.91	450 138.70	Mitsubishi	3 DF	11 3/4	7 598 756.18	434.72
26.04.91-08.05.91	400 000.00	Mitsubishi	12 DF	11 5/8	7 548 617.48	1 528.77
08.05.91-13.05.91	400 000.00	Mitsubishi	5 DF	12	6 948 617.48	657.53
08.05.91-13.05.91	600 000.00	Barclays	5 DF	12	7 548 617.48	986.30
13.05.91-14.05.91	400 657.53	Mitsubishi	ON	12 1/8	6 390 798.82	133.10
13.05.91-14.05.91	600 000.00	Barclays	ON	12 1/8	6 990 798.82	199.32

INVESTMENT TABLE FROM 1 JULY 1990 TO 30 JUNE 1991 (continued)

PERIOD	AMOUNT	BANK	TERM*	RATE	BALANCE	INTEREST
13.05.91-15.05.91	94 998.05	Gota Bank	2DF	12 5/16	7 085 796.87	64.09
13.05.91-14.10.91	500 000.00	Kansallis	5MF	11 1/4	7 585 796.87	23 732.88
14.05.91-14.10.91	1 000 000.00	North of England	5MF	11 5/16	7 585 139.34	47 419.52
28.05.91-29.05.91	600 000.00	Barclays	ON	11 1/16	7 090 141.29	181.85
28.05.91-26.05.92	500 000.00	Principality	12 MF	11 1/8	7 590 141.29	55 472.60
29.05.91-29.11.91	600 000.00	Kansallis	6 MF	11 1/4	7 590 141.29	34 027.40
17.06.91-18.07.91	319 633.56	Scandinavian	1 MF	11 3/8	7 609 774.85	3 087.97
18.06.91-18.07.91	453 384.72	Gota Bank	1 MF	11 1/2	7 623 018.28	4 285.42

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- * DN: Deposits on 7 days notice
- DF: Fixed-term deposits for number of days
- MF: Fixed-term deposits for number of months
- ON: Overnight deposits held till next business day

MONTHLY BALANCES ON INVESTMENT ACCOUNTS FROM JULY 1990 TO JUNE 1991

Bank	31-7-90	31-8-90	30-9-90	31-10-90	30-11-90	31-12-90	31-1-91	28-2-91	31-3-91	30-4-91	31-5-91	30-6-91
Barclays	500 000.00	500 000.00	500 000.00	500 000.00	1 150 000.00	1 150 000.00	1 150 000.00	1 150 000.00	850 000.00	850 000.00	850 000.00	850 000.00
Crédit Lyonnais	500 000.00	500 000.00	500 000.00	500 000.00								
Derbyshire								800 000.00	800 000.00	800 000.00		
Gota Bank	1 350 000.00	1 350 000.00	1 358 887.55	808 987.55	1 368 483.74	1 368 483.74	1 368 483.74	1 368 483.74	1 398 817.48	1 368 817.48	840 141.29	853 384.72
Heart of England					500 000.00	500 000.00	500 000.00		800 000.00	800 000.00	800 000.00	800 000.00
Kansallis											1 100 000.00	1 100 000.00
Mitsubishi	1 450 000.00	1 450 000.00	1 450 000.00	1 450 000.00	1 450 000.00	1 450 000.00	1 450 000.00	450 000.00	450 000.00	400 000.00		
North of England											1 000 000.00	1 000 000.00
NWS	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00		
Principality											500 000.00	500 000.00
Scandinavian	1 875 000.00	1 875 000.00	1 875 000.00	1 525 000.00	1 025 000.00							719 833.58
S E Banken	500 812.41	500 812.41	500 812.41	500 812.41		1 075 000.00	1 081 445.83	1 124 725.30	828 414.31	700 000.00	700 000.00	
Svenska Handelsbanken				1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00
Union Discount								1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00	1 000 000.00
Total	7 175 812.41	7 175 812.41	7 185 589.96	7 285 589.96	7 483 483.74	7 543 483.74	7 548 908.37	7 863 188.04	7 725 031.79	7 548 817.48	7 580 141.29	7 823 018.28

ANNEX II