INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND

ASSEMBLY
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Agenda item 9

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REPORT ON CONTRIBUTIONS

Note by the Director

Annual Contributions

1 At its 12th session, in October 1989, the Assembly decided to raise £1 600 000 for the 1989 annual contributions to the General Fund according to Article 12.2(a) of the Fund Convention and £1 700 000 and £1 500 000 for the 1989 annual contributions to the THUNTANK 5 and KASUGA MARU N°1 Major Claims Funds, respectively, according to Article 12.2(b) of the Fund Convention. Calculations were made based on these figures, but owing to subsequent amendments to oil receipt figures, invoices were despatched for a total amount of £1 594 491.09 for the General Fund and £1 700 757.79 and £1 499 999.87 for the THUNTANK 5 and KASUGA MARU N°1 Major Claims Funds, respectively. Payment of the contributions was due on 1 February 1990.

2 The report on 1989 annual contributions due in 1990 will appear in Schedule I of the Financial Statements of the IOPC Fund for the financial period ending 31 December 1990, to be presented to the 14th session of the Assembly in 1991. Information on the payment of annual contributions, as at 30 June 1990, is given in Annexes I – IV to this document, as follows:

Annex I: Report on Annual Contributions 1989 – General Fund

Annex II: Report on Annual Contributions 1989 – THUNTANK 5 Major Claims Fund

Annex III: Report on Annual Contributions 1989 – KASUGA MARU N°1 Major Claims Fund

Annex IV: Report on Annual Contributions Outstanding for Previous Financial Periods

3 Generally, the response to requests for payments of the 1989 annual contributions has been highly commendable. By 1 February 1990, payment had been made in respect of 75.47% of the amount assessed to the General Fund, 75.98% of the amount assessed to the THUNTANK 5 Major Claims Fund and 73.94% of the amount assessed to the KASUGA MARU N°1 Major Claims Fund. As at 30 June 1990, 97.61%, 97.78% and 96.44%, respectively, of the contributions assessed had been paid. Reminders have been sent to those few contributors who are still in arrears.

4 With regard to Annex IV, it should be noted that interest continues to accrue in respect of the outstanding annual contributions. The figure in the extreme right hand column shows the interest accrued up to 30 June 1990 in respect of the outstanding amounts.

Initial Contributions

5 In accordance with Article 11.3 of the Fund Convention, initial contributions shall be paid within three months following the date on which the Convention enters into force for a particular State.

6 Cyprus acceded to the Fund Convention in October 1989, and initial contributions became due in 1990. During the first half of 1990, Djibouti acceded to the Convention, but no report on contributing oil receipts has yet been received in respect of that State. Information on the payment of initial contributions in respect of these States is given in Annex V.

7 India acceeded to the Fund Convention on 10 July 1990 and the Convention will enter into force for that State on 8 October 1990. Initial contributions in respect of India will be due in 1990.

8 A report on initial contributions oustanding for previous financial periods is given in Annex VI.

Action to be Taken by the Assembly

9 The Assembly is invited to take note of the information contained in this document.

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ANNEX I

REPORT ON ANNUAL CONTRIBUTIONS 1989 – GENERAL FUND AS AT 30.6.90

State	Assessment	Receipt	Outstanding	% Paid
	£	£	£	
Algeria	937.97	937.97	0.00	100.00
Bahamas	10 636.45	7 143.91	3 492.54	67.16
*Benin	–	–	–	–
Cameroon	2 795.86	2 795.86	0.00	100.00
Canada	39 021.76	39 021.76	0.00	100.00
Côte d'Ivoire	5 834.85	0.00	5 834.85	0.00
Cyprus	422.07	422.07	0.00	100.00
Denmark	16 164.54	16 164.54	0.00	100.00
**Djibouti	–	–	–	–
***Fiji	–	–	–	–
Finland	21 882.15	21 882.15	0.00	100.00
France	185 936.61	185 313.80	622.81	99.67
*Gabon	–	–	–	–
Germany, Federal Republic of	44 938.58	44 938.58	0.00	100.00
Ghana	1 572.63	1 572.63	0.00	100.00
Greece	32 210.25	31 048.60	1 161.65	96.39
***Iceland	–	–	–	–
Indonesia	16 349.23	16 349.23	0.00	100.00
Italy	229 188.65	206 604.66	22 583.99	90.15
Japan	432 081.52	431 135.80	945.72	99.78
***Kuwait	–	–	–	–
***Liberia	–	–	–	–
***Maldives	–	–	–	–
***Monaco	–	–	–	–
Netherlands	161 450.55	161 450.55	0.00	100.00
*Nigeria	–	–	–	–
Norway	28 362.63	28 362.63	0.00	100.00
***Oman	–	–	–	–
Papua New Guinea	487.32	0.00	487.32	0.00
Poland	2 734.07	2 734.07	0.00	100.00
Portugal	19 775.49	19 775.49	0.00	100.00
*Qatar	–	–	–	–
***Seychelles	–	–	–	–
Spain	99 314.22	99 314.22	0.00	100.00
Sri Lanka	3 473.80	3 473.80	0.00	100.00
Sweden	30 765.28	30 765.28	0.00	100.00
Syrian Arab Republic	896.77	896.77	0.00	100.00
Tunisia	5 476.88	5 476.88	0.00	100.00
***Tuvalu	–	–	–	–
*United Arab Emirates	–	–	–	–
United Kingdom	147 426.84	147 426.84	0.00	100.00
USSR	37 924.08	37 924.08	0.00	100.00
***Vanuatu	–	–	–	–
Yugoslavia	16 430.04	13 526.54	2 903.50	82.33
TOTAL	1 594 491.09	1 556 458.71	38 032.38	97.61

* Reports on contributing oil receipts in 1988 not yet submitted
** Not a Member State in 1989
*** No liability for contributions to the General Fund in 1989

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ANNEX II

REPORT ON ANNUAL CONTRIBUTIONS 1989 - THUNTANK 5 MAJOR CLAIMS FUND AS AT 30.6.90

State	Assessment	Receipt	Outstanding	% Paid
	£	£	£	
Algeria	729.42	729.42	0.00	100.00
Bahamas	16 404.95	16 404.95	0.00	100.00
*Benin	–	–	–	–
Cameroon	3 394.33	3 394.33	0.00	100.00
**Canada	–	–	–	–
**Côte d'Ivoire	–	–	–	–
**Cyprus	–	–	–	–
Denmark	15 547.58	15 547.58	0.00	100.00
**Djibouti	–	–	–	–
***Fiji	–	–	–	–
Finland	28 700.44	28 700.44	0.00	100.00
France	206 046.09	204 749.26	1 296.83	99.37
Gabon	1 273.16	1 273.16	0.00	100.00
Germany, Federal Republic of	45 757.89	45 757.89	0.00	100.00
Ghana	1 981.59	1 981.59	0.00	100.00
**Greece	–	–	–	–
***Iceland	–	–	–	–
Indonesia	18 453.49	18 453.49	0.00	100.00
Italy	259 773.52	237 937.50	21 836.02	91.59
Japan	530 423.91	529 504.30	919.61	99.83
***Kuwait	–	–	–	–
***Liberia	–	–	–	–
***Maldives	–	–	–	–
***Monaco	–	–	–	–
Netherlands	168 738.40	168 738.40	0.00	100.00
**Nigeria	–	–	–	–
Norway	18 185.73	18 185.73	0.00	100.00
*Oman	–	–	–	–
Papua New Guinea	371.68	371.68	0.00	100.00
Poland	2 313.75	2 313.75	0.00	100.00
Portugal	21 245.38	21 245.38	0.00	100.00
**Qatar	–	–	–	–
**Seychelles	–	–	–	–
Spain	103 458.06	103 458.06	0.00	100.00
Sri Lanka	3 652.56	3 652.56	0.00	100.00
Sweden	40 485.25	40 485.25	0.00	100.00
Syrian Arab Republic	10 623.69	0.00	10 623.69	0.00
Tunisia	4 726.73	4 726.73	0.00	100.00
***Tuvalu	–	–	–	–
***United Arab Emirates	–	–	–	–
United Kingdom	176 472.19	176 472.19	0.00	100.00
**USSR	–	–	–	–
**Vanuatu	–	–	–	–
Yugoslavia	21 998.00	18 841.21	3 156.79	85.65
TOTAL	1 700 757.79	1 662 924.85	37 832.94	97.78

* Reports on contributing oil receipts in 1985 not yet submitted
** Not a Member State at the time of the THUNTANK 5 incident
*** No liability for contributions to the THUNTANK 5 Major Claims Fund

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ANNEX III

REPORT ON ANNUAL CONTRIBUTIONS 1989 - KASUGA MARU N°1 MAJOR CLAIMS FUND AS AT 30.6.90

State	Assessment	Receipt	Outstanding	% Paid
	£	£	£	
Algeria	728.97	728.97	0.00	100.00
Bahamas	15 699.18	6 743.32	8 955.86	42.95
*Benin	–	–	–	–
Cameroon	2 812.50	2 812.50	0.00	100.00
**Canada	–	–	–	–
Côte d'Ivoire	5 147.45	0.00	5 147.45	0.00
**Cyprus	–	–	–	–
Denmark	11 895.82	11 895.82	0.00	100.00
**Djibouti	–	–	–	–
***Fiji	–	–	–	–
Finland	23 465.56	23 465.56	0.00	100.00
France	163 207.59	163 207.59	0.00	100.00
Gabon	789.28	789.28	0.00	100.00
Germany, Federal Republic of	38 217.72	38 217.72	0.00	100.00
Ghana	1 696.64	1 696.64	0.00	100.00
Greece	33 173.98	31 065.97	2 108.01	93.65
***Iceland	–	–	–	–
Indonesia	15 361.16	15 361.16	0.00	100.00
Italy	235 134.79	209 631.58	25 503.21	89.15
Japan	411 528.17	410 665.99	862.18	99.79
***Kuwait	–	–	–	–
***Liberia	–	–	–	–
***Maldives	–	–	–	–
***Monaco	–	–	–	–
Netherlands	154 843.10	154 843.10	0.00	100.00
Nigeria	2 413.57	0.00	2 413.57	0.00
Norway	17 738.89	17 738.89	0.00	100.00
***Oman	–	–	–	–
Papua New Guinea	435.20	0.00	435.20	0.00
Poland	1 089.74	1 089.74	0.00	100.00
Portugal	18 945.48	18 945.48	0.00	100.00
*Qatar	–	–	–	–
**Seychelles	–	–	–	–
Spain	96 478.27	96 478.27	0.00	100.00
Sri Lanka	3 342.11	3 342.11	0.00	100.00
Sweden	34 257.64	34 257.64	0.00	100.00
Syrian Arab Republic	5 231.74	0.00	5 231.74	0.00
Tunisia	4 439.81	4 439.81	0.00	100.00
***Tuvalu	–	–	–	–
*United Arab Emirates	–	–	–	–
United Kingdom	136 261.12	136 261.12	0.00	100.00
USSR	47 083.26	47 083.26	0.00	100.00
**Vanuatu	–	–	–	–
Yugoslavia	18 581.13	15 770.93	2 810.20	84.88
TOTAL	1 499 999.87	1 446 532.45	53 467.42	96.44

* Reports on contributing oil receipts in 1987 not yet submitted
** Not a Member State at the time of the KASUGA MARU N°1 incident
*** No liability for contributions to the KASUGA MARU N°1 Major Claims Fund

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ANNEX IV

REPORT ON ANNUAL CONTRIBUTIONS OUTSTANDING FOR PREVIOUS FINANCIAL PERIODS AS AT 30 JUNE 1990

General Fund & Major Claims Funds

State	Assessment	Receipt	Outstanding	Interest
	£	£	£	£
Algeria (1987)	435.61	435.61	0.00	-
Algeria (1988)	1 416.28	1 416.28	0.00	-
Bahamas (1988)	30 534.40	13 134.63	17 399.77	3 817.47
Cameroon (1985)	2 460.36	2 460.36	0.00	-
Cameroon (1988)	147.44	147.44	0.00	-
Côte d'Ivoire (1988)	9 946.00	0.00	9 946.00	1 691.64
Greece (1987)	16 365.29	15 524.99	840.30	1 188.11
Greece (1988)	64 451.58	60 356.06	4 095.52	
Nigeria (1988)	4 689.17	0.00	4 689.17	917.03
Yugoslavia (1982)	10 081.81	9 407.31	674.50	10 217.22
Yugoslavia (1983)	278 948.44	274 385.82	4 562.62	
Yugoslavia (1985)	19 532.83	16 814.69	2 718.14	
Yugoslavia (1986)	23 318.66	19 972.35	3 346.31	
Yugoslavia (1987)	16 127.05	13 778.67	2 348.38	
Yugoslavia (1988)	37 270.62	31 647.97	5 622.65	
TOTAL			56 243.36	17 831.47

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ANNEX V

REPORT ON INITIAL CONTRIBUTIONS DUE IN 1990 AS AT 30 JUNE 1990

State	Assessment	Receipt	Outstanding	% Paid
	£	£	£	
Cameroon	2 987.67	2 987.67	0.00	100.00
Cyprus	2 995.41	2 995.41	0.00	100.00
* Djibouti	–	–	–	–
TOTAL	5 983.08	5 983.08	0.00	100.00

* Reports on contributing oil receipts in relevant year (1989) not yet submitted

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ANNEX VI

REPORT ON INITIAL CONTRIBUTIONS DUE IN PREVIOUS FINANCIAL PERIODS AS AT 30 JUNE 1990

State	Assessment	Receipt	Outstanding	% Paid
	£	£	£	
* Benin	–	–	–	–
Côte d'Ivoire	6 505.00	0.00	6 505.00	0.00
Greece	50 965.52	48 348.62	2 616.90	94.87
** Nigeria	–	–	–	–
*** Qatar	–	–	–	–
**** Vanuatu	–	–	–	–
TOTAL	57 470.52	48 348.62	9 121.90	84.13

* Reports on contributing oil receipts in relevant year (1985) not yet submitted
** Reports on contributing oil receipts in relevant year (1986) not yet submitted
*** Reports on contributing oil receipts in relevant year (1987) not yet submitted
**** Reports on contributing oil receipts in relevant year (1988) not yet submitted