

ASSEMBLY 1st session Agenda item 29 SUPPFUND/A.1/28/Corr.1 11 March 2005 Original: ENGLISH

ADOPTION OF FINANCIAL REGULATIONS

Note by the Director of the International Oil Pollution Compensation Funds 1971 and 1992

The proposed text of Regulation 7.1(a) of the Supplementary Fund Financial Regulations should read as follows:

7.1 General Fund

- (a) There shall be established a General Fund from the following sources:
 - (i) annual contributions levied pursuant to Article 11.2(a) of the Supplementary Fund Protocol (including interest on unpaid contributions) for the satisfaction of payments referred to in Article 11.1(i)(a) of the Supplementary Fund Protocol and any monies borrowed in connection with such payments;