



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUNDS

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1992 Fund Assembly	92A16	•
1992 Fund Executive Committee	92EC53	
Supplementary Fund Assembly	SA7	
1971 Fund Administrative Council	71AC27	

ASSESSMENT OF CONTRIBUTIONS TO MAJOR CLAIMS FUNDS

1992 FUND

Note by the Director

Summary:	As indicated in document IOPC/OCT11/9/3, the need for 2011 contributions to Major Claims Funds in respect of the 1992 Fund is examined. The Director proposes: (a) <i>Erika</i> Major Claims Fund: no levy; (b) <i>Prestige</i> Major Claims Fund: levy of £8.5 million due by 1 March 2012; (c) <i>Volgoneft 139</i> Major Claims Fund: deferred levy of £5.5 million; and (d) <i>Hebei Spirit</i> Major Claims Fund: levy of £31.5 million due by 1 March 2012.
Action to be taken:	<u>1992 Fund Assembly:</u> Decide on the 1992 Fund levies of 2011 contributions to Major Claims Funds.

1 Introduction

- 1.1 Article 12 of the 1992 Fund Convention provides that the Assembly shall determine the amount of contributions to be levied, if any. For this purpose the Assembly shall make an estimate in the form of a budget of the 1992 Fund's expenditure and income for each calendar year, taking into account the necessity to maintain sufficient liquid funds.
- 1.2 The 1992 Fund's expenditure consists of:
- (a) costs and expenses of the administration of the 1992 Fund, and any deficit from preceding years;
 - (b) payments of claims and claims-related expenditure up to 4 million SDR^{<1>} per incident (minor claims); and
 - (c) payments of claims and claims-related expenditure to the extent that the aggregate amount of the payments in respect of any one incident is in excess of 4 million SDR (major claims).

^{<1>} The SDR (Special Drawing Rights) which is the unit of account used in the Conventions is valued on the basis of a basket of key international currencies and serves as the unit of account of the International Monetary Fund (IMF) and a number of other intergovernmental organisations.

- 1.3 Expenses mentioned in sub paragraphs (a) and (b) of paragraph 1.2 above have to be met from the General Fund (Financial Regulation 7.1 (c)) and expenses with respect to major claims as defined in sub paragraph (c) above have to be met from Major Claims Funds (Financial Regulation 7.2 (d)).
- 1.4 The assessment of contributions to the General Fund, in accordance with Article 12.2(a) of the 1992 Fund Convention has been incorporated in the draft budget and is dealt with in a separate document (document IOPC/OCT11/9/2/1). This document deals only with the assessment of contributions to Major Claims Funds.
- 1.5 As for the individual incidents covered in this document, information on claims and claims-related expenditure is contained in **Annex II** of this document and reference is also made to the information contained in the Notes to the 2010 Financial Statements (IOPC/OCT11/5/6/1).
- 1.6 It should be noted that in this document any estimate of amounts to be paid by the 1992 Fund in compensation has been made solely for the purpose of the assessment of annual contributions. This does not take into account the position of the 1992 Fund in respect of the admissibility of claims.
- 1.7 It should also be noted that, unless stated otherwise, information on the payments of compensation and claims-related expenditure reflects the situation as at **30 June 2011**, represents payments actually made and is, therefore, on a cash basis.
- 1.8 The Director considers that it might be necessary, in an addendum to this document, to modify some of the proposals set out below in light of any developments.

2 Erika Major Claims Fund

2.1 Summary information

Background information in respect of the *Erika* Major Claims Fund is as follows:

Incident Place of incident Date of incident	<i>Erika</i> France 12/12/99	
	Euro ^{<2>}	Pound sterling
Maximum amount of compensation payable by 1992 Fund (ie 135 million SDR = FFr1 211 966 881 – CLC limit FFr84 247 733 = FFr1 127 719 148 = €171 919 676)	171 919 676	
Compensation paid up to 31/12/10	116 876 940	77 023 630
Compensation paid 01/01/11 – 30/06/11	0	0
Balance of compensation available	55 042 736	
Possible total compensation payable by 1992 Fund 01/07/11 – 01/03/13	55 042 736	49 709 095^{<3>}
Claims-related expenses paid by 1992 Fund up to 31/12/10		22 182 138
Claims-related expenses paid by 1992 Fund 01/01/11 - 30/6/11		194 323
Possible claims-related expenses payable by 1992 Fund 01/07/11 –01/03/13		1 000 000
Maximum payable from General Fund (4 million SDR)		3 380 680
Total previously levied to <i>Erika</i> Major Claims Fund		118 000 000
Estimated balance on <i>Erika</i> Major Claims Fund as at 30 June 2011		48 745 000

^{<2>} 1 Euro = 6.55957 French Francs.

^{<3>} Conversion of currency has been made on the basis of the rate of exchange applicable on 30 June 2011, ie 1 Euro = £0.9031.

2.2 Analysis

- 2.2.1 The total payments by the 1992 Fund in respect of the *Erika* incident reached the maximum amount payable from the General Fund, ie 4 million SDR (£3 380 680) during 2001.
- 2.2.2 A total of £118 million has been levied as contributions to the *Erika* Major Claims Fund. There are no outstanding contributions. There was a surplus of £45.5 million, including a provision for compensation of £3 million, on the Major Claims Fund as at 31 December 2010 (document IOPC/OCT11/5/6/1, Annex V, Note 26).
- 2.2.3 The established claims will exceed the maximum amount available under the 1992 Conventions. As at 30 June 2011 an amount of some £77 million had been paid in compensation.
- 2.2.4 The balance on the *Erika* Major Claims Fund is estimated at some £48.7 million as at 30 June 2011 with no provision made for compensation as set out in **Annex I**.
- 2.2.5 It should be noted that some 43% (€3.9 million) of the amount of compensation yet to be paid (€5 million) is already held in Euros.
- 2.2.6 However, the calculation in **Annex I** does not include interest which will be earned on the assets of the Major Claims Fund during the period 1 July 2011 – 1 March 2013 estimated at £500 000.
- 2.2.7 At its session in July 2011, the 1992 Fund Executive Committee authorised the Acting Director to reach a global settlement between the 1992 Fund, Steamship Mutual, RINA and Total on the terms described in the meeting held in private. If the global settlement were to take place, there would be a balance in the *Erika* Major Claims Fund which could be refunded to contributors. For these reasons the Director proposes not to levy contributions to the *Erika* Major Claims Fund.

3 Prestige Major Claims Fund

3.1 Summary information

Background information in respect of the *Prestige* Major Claims Fund is as follows:

Incident Place of incident Date of incident	<i>Prestige</i> Spain 13/11/02	
	Euro	Pound sterling
Maximum amount of compensation payable by 1992 Fund (ie 135 million SDR = €171 520 703 – CLC limit €22 777 986)	148 742 717	
Compensation paid by 1992 Fund up to 31/12/10	120 416 920	82 874 584
Compensation paid by 1992 Fund 01/01/11 to 30/06/11	158 051	106 590
Balance of compensation available	28 167 746	
Possible total compensation payable by 1992 Fund 01/07/11 – 01/03/13	28 167 746	25 438 291 ^{<4>}
Claims-related expenses paid by 1992 Fund up to 31/12/10		17 982 364
Claims-related expenses paid by 1992 Fund 01/01/11 - 30/06/11		704 687
Possible claims-related expenses payable by 1992 Fund 01/07/11 – 01/03/13		2 500 000
Maximum payable from General Fund (4 million SDR)		3 369 200
Total previously levied to Major Claims Fund		108 000 000
Estimated balance on <i>Prestige</i> Major Claims Fund as at 30 June 2011		19 200 000

^{<4>} Conversion of currency has been made on the basis of the rate of exchange applicable on 30 June 2011, ie 1 Euro=£0.9031.

3.2 Analysis

- 3.2.1 The total amount payable in respect of the *Prestige* incident reached the maximum amount payable from the General Fund (£3 369 200) during 2003.
- 3.2.2 A total of £108 million has been levied as contributions to the *Prestige* Major Claims Fund. Some £225 000 in contributions remains outstanding as at 30 June 2011. There was a surplus of £19.7 million, including a provision for compensation of £163 000, on the Major Claims Fund as at 31 December 2010 (document IOPC/OCT11/5/6/1, Annex V, Note 26).
- 3.2.3 The established claims will exceed the maximum available under the 1992 Conventions. As at 30 June 2011 an amount of some £82.9 million had been paid in compensation.
- 3.2.4 The balance on the *Prestige* Major Claims Fund is estimated at some £19.2 million as at 30 June 2011.
- 3.2.5 The Director takes the view that some **£28 million**, being compensation (£25.5 million) and claims-related expenses (£2.5 million), may be payable by the 1992 Fund in respect of this incident for the 20-month period 1 July 2011 – 1 March 2013 (the date when any 2012 contributions would be receivable). This estimate is based on the exchange rate on 30 June 2011 of €£0.9031.
- 3.2.6 Some 76% (€1.5 million) of the amount of compensation yet to be paid (€28.2 million) is already held in Euros.
- 3.2.7 As set out in **Annex I**, it appears that the amount available in the *Prestige* Major Claims Fund may not be sufficient for payments to be made in respect of the *Prestige* incident up to 1 March 2013. However, the calculation in **Annex I** does not include interest which will be earned on the assets of the Major Claims Fund during the period 1 July 2011 – 1 March 2013. If the interest earned (estimated at £300 000) were taken into account, the amount available would cover only a small part of the deficit of £8.8 million.
- 3.2.8 In the Director's view, the balance on this Major Claims Fund and the interest to be earned on the balance may not be sufficient to cover the estimated deficit. The Director therefore proposes a levy of **£8.5 million** to the *Prestige* Major Claims Fund.
- 3.2.9 Should the amount to be paid during the period 1 July 2011 – 1 March 2013 exceed the Director's estimate of £28 million due to the weakening of Pound sterling or higher claims-related costs than anticipated, the deficit could be covered by a loan from the General Fund under Financial Regulation 7.1(c) (iv), to be repaid with interest.

4 Volgoneft 139 Major Claims Fund

4.1 Summary information

Background information in respect of the *Volgoneft 139* Major Claims Fund is as follows:

Incident Place of incident Date of incident	<i>Volgoneft 139</i> Russian Federation and Ukraine 11/11/07	
	Pound sterling	Pound sterling
Maximum amount of compensation payable by 1992 Fund (ie 203 million SDR = £202.5 million– CLC limit 4.51 million SDR = £4.5 million) ^{<5>}	198 000 000	
Compensation paid up to 31/12/10	0	0
Compensation paid 01/01/11 – 30/06/11	0	0
Balance of compensation available	198 000 000	
Possible total compensation payable by 1992 Fund 01/07/11 – 01/03/13	7 260 000	7 260 000
Claims-related expenses paid by 1992 Fund up to 31/12/10		642 000
Claims-related expenses paid by 1992 Fund 01/01/11 - 30/06/11		76 420
Possible claims-related expenses payable by 1992 Fund 01/07/11 – 01/03/13		500 000
Maximum payable from General Fund (4 million SDR)		3 059 508
Total previously levied to Major Claims Fund		0
Estimated balance on <i>Volgoneft 139</i> Major Claims Fund as at 30 June 2011		0

4.2 Analysis

- 4.2.1 At its last session, held in October 2010, the 1992 Fund Administrative Council, acting on behalf of the 1992 Fund Assembly decided that funding of this incident would continue to be subject to the 1992 Fund Executive Committee deciding to authorise the Director to make payments of compensation for this incident. At the 51st session of the 1992 Fund Executive Committee held in March 2011 the Director had not yet been authorised to make compensation payments in respect of this incident (cf document IOPC/MAR11/9/1, paragraph 3.6.19).
- 4.2.2 Claims-related expenses are currently being paid from the General Fund. As at 30 June 2011 the balance payable from the General Fund is £2.3 million. If the 1992 Fund Executive Committee were to decide to authorise the Director to make payments of compensation, it is expected that the total amount payable from the General Fund, in respect of the *Volgoneft 139* incident, of £3 059 508 will be reached in 2012.
- 4.2.3 Claims totalling Russian Rouble 2 481.1 million were submitted. However, the total established losses have been assessed at Russian Rouble 325.4 million (£7.26 million).
- 4.2.4 The Director takes the view that some **£7.8 million**, comprising compensation (£7.3 million) and claims-related expenses (£500 000), may be payable by the 1992 Fund in respect of this incident for the 20-month period 1 July 2011 – 1 March 2013 (the date when any 2012 contributions would be receivable). This estimate is based on the exchange rate on 30 June 2011 of £1 = Russian Rouble 44.8169.
- 4.2.5 Since the Director has not yet been authorised to make payments for claims there is, as yet, no need for a levy for the *Volgoneft 139* incident. Any levy to be decided at this session of the 1992 Fund Assembly, however, should cover the period up to 1 March 2013, the date by which a levy, to be decided at the next regular session of the Assembly in October 2012, will be payable.

^{<5>} Conversion of currency has been made on the basis of the rate of exchange applicable on 30 June 2011, ie £1 = 1.0026 SDR and £1= Russian Rouble 44.8169.

- 4.2.6 In spite of the continuing uncertainty as to the amount and timing of the expenditure, the Director is of the view that it would be prudent for the 1992 Fund Assembly, at this stage, to consider at least a deferred levy for the *Volgoneft 139* incident, to ensure that the 1992 Fund will be able to respond adequately, should a decision to authorise the Director to make payments in respect of this incident be made before 1 March 2013.
- 4.2.7 In view of the above and taking into account that a balance of £2.3 million is payable by the General Fund, the Director proposes a deferred levy of **£5.5 million** (£7.8 million less £2.3 million). However should the 1992 Fund Executive Committee, at its October 2011 session, authorise the Director to make compensation payments for this incident, the Director will amend his proposal.

5 Hebei Spirit Major Claims Fund

5.1 Summary information

Background information in respect of the *Hebei Spirit* Major Claims Fund is as follows:

Incident Place of incident Date of incident	<i>Hebei Spirit</i> Taeon, Republic of Korea 07/12/07	
	Korean Won	Pound sterling
Maximum amount of compensation payable by 1992 Fund (ie 203 million SDR = KRW 321 618 990 000 – CLC limit 89.77 million SDR = KRW 142 225 304 100) ^{<6>}	179 393 685 900	
Compensation paid up to 31/12/10	0	0
Compensation paid 01/01/11-30/06/11	0	0
Balance of compensation available	179 393 685 900	
Possible total compensation payable by 1992 Fund 01/07/11 – 01/03/13	179 393 685 900	104 660 097 ^{<7>}
Claims-related expenses paid by 1992 Fund up to 31/12/10		17 097 829
Claims-related expenses paid by 1992 Fund 01/01/11 - 30/06/11		1 709 667
Possible claims-related expenses payable by 1992 Fund 01/07/11-01/03/13		15 000 000
Maximum payable from General Fund (4 million SDR)		3 110 128
Total previously levied to Major Claims Fund		100 000 000
Estimated balance on <i>Hebei Spirit</i> Major Claims Fund as at 30 June 2011		86 400 000

5.2 Analysis

- 5.2.1 The total amount payable from the General Fund in respect of the *Hebei Spirit* incident of £3 110 128 was reached in 2008.
- 5.2.2 It is not possible at this stage to determine the total amount of the established claims. However, it is certain that it will exceed by far the amount available under the 1992 Conventions.
- 5.2.3 As shown in the summary table above the amount of compensation payable under the 1992 Fund Convention amounts to KRW 321 618 990 000 (203 million SDR converted to KRW at the rate of exchange on 13 March 2008, the date when the Executive Committee meeting authorised the Director to make compensation payments in respect of the *Hebei Spirit* incident). Since the amount payable by the P&I Club (Assuranceforeningen SKULD (Gjensidig)) has not yet been set by the Limitation Court, the CLC limit of 89.77 million SDR has also been converted using the rate of exchange on

^{<6>} Amount payable under CLC not set by Limitation Court. Rate used is date when the 1992 Fund Executive Committee authorised payment, ie 13 March 2008.

^{<7>} Conversion of currency has been made on the basis of the rate of exchange applicable on 30 June 2011, ie £1= KRW 1 714.

13 March 2008, ie KRW 142 225 304 100 resulting in the amount payable by the 1992 Fund being KRW 179 393 685 900. The amount of KRW 179 393 685 900 has been used for the purposes of assessment of contributions.

- 5.2.4 The shipowner and the P&I Club have based their conversion of 89.77 million SDR at the rate on the date when the Letter of Undertaking was deposited into the Limitation Court ie 6 November 2009 and set their limit at KRW 186 826 630 900. If the CLC limit is decided by the Limitation Court to be KRW 186 826 630 900 then the amount payable by the 1992 Fund in compensation would be KRW 134 792 359 100.
- 5.2.5 Based on the amount payable as set out in paragraph 5.2.3, the Director takes the view that up to some **£120 million**, comprising compensation (£105 million) and claims-related expenses (£15 million), may be payable by the 1992 Fund from the *Hebei Spirit* Major Claims Fund for the period up to 1 March 2013 (the date when any 2012 contributions would be receivable). This estimate is based on the exchange rate on 30 June 2011 of £1=KRW 1714.
- 5.2.6 As set out in **Annex I**, an additional amount of £33.6 million will be required in respect of the *Hebei Spirit* Major Claims Fund. However, the calculation in **Annex I** does not include interest which will be earned on the assets of the Major Claims Fund during the period 1 July 2011 – 1 March 2013 estimated at £2 000 000. The Director takes the view that an additional amount of some **£31.5 million** would be required to be levied.
- 5.2.7 An amount of some Korean Won (KRW) 72 billion (40%) of the amount of compensation to be paid (KRW 179.4 billion) has already been hedged. However, should the amount payable by the 1992 Fund be KRW 134.8 billion KRW hedged so far would be 53.4%.
- 5.2.8 Should the amount to be paid during the period 1 July 2011 – 1 March 2013 exceed the Director's estimate of £120 million due to currency fluctuations or higher claims-related costs than anticipated, the deficit could be covered by a loan from the General Fund under Financial Regulation 7.1(c) (iv), to be repaid with interest.

6 Director's proposals

6.1 Proposed levies

- 6.1.1 On the basis of the considerations set out in paragraphs 2.2.1 – 2.2.7 above, the Director proposes that contributions should not be levied to the *Erika* Major Claims Fund and that any deficit should be covered by loans from the General Fund.
- 6.1.2 The Director proposes levies of £8.5 million to the *Prestige* Major Claims Fund (cf paragraphs 3.2.1 – 3.2.9), £5.5 million to the *Volgoneft 139* Major Claims Fund (cf paragraphs 4.2.1 – 4.2.7) and a levy of £31.5 million to the *Hebei Spirit* Major Claims Fund (cf paragraphs 5.2.1 – 5.2.8).

6.2 Timing of levies

- 6.2.1 Internal Regulation 3.6 provides that unless the 1992 Fund Assembly decides otherwise, payment of annual contributions shall be due on 1 March of the year following that in which the Assembly decides on the levy of annual contributions.
- 6.2.2 At its 1st session, the 1992 Fund Assembly decided to introduce a deferred invoicing system. Under this system the Assembly fixes the total amount to be levied in contributions for a given calendar year, but may decide that only a specific lower amount should be invoiced for payment by 1 March in the following year, the remaining amount, or a part thereof, to be invoiced later in the year if it should prove to be necessary (document 92FUND/A.1/34, paragraph 16).
- 6.2.3 The Director proposes that the entire levy of £31.5 million and £8.5 million should be due for payment to the *Hebei Spirit* Major Claims Fund and to the *Prestige* Major Claims Fund respectively

by 1 March 2012. He further proposes that the levy of £5.5 million to the *Volgoneft 139* Major Claims Fund should be deferred and that he be authorised to decide whether to invoice all or part of the deferred levy in 2012 for payment in the same year.

7 Action to be taken

1992 Fund Assembly

The 1992 Fund Assembly is invited, in accordance with Article 12 of the 1992 Fund Convention:

- (a) to take note of the information contained in this document;
- (b) to consider the Director's proposal that there should be no levy of 2011 contributions in respect of the *Erika* Major Claims Fund (paragraphs 2.2.1 – 2.2.7 and 6.1.1);
- (c) to consider the Director's proposal to decide on a levy of £8.5 million due for payment by 1 March 2012 to the *Prestige* Major Claims Fund (paragraphs 3.2.1 – 3.2.9, 6.1.2 and 6.2.3);
- (d) to consider the Director's proposal to decide on a deferred levy of £5.5 million in 2011 contributions in respect of the *Volgoneft 139* Major Claims Fund (paragraphs 4.2.1 – 4.2.7, 6.1.2 and 6.2.3); and
- (e) to consider the Director's proposal to decide on 2011 contributions of £31.5 million due for payment by 1 March 2012 to the *Hebei Spirit* Major Claims Fund (paragraphs 5.2.1 – 5.2.8, 6.1.2 and 6.2.3).

* * *

ANNEX I

Major Claims Fund expenditure

(Figures in Pounds Sterling)

Incident	Date of Incident	Previous levies				Maximum Paid by the General Fund: 4 million SDR	Payments by 31/12/10		MCF Balance 31/12/10 excludes compensation provision	2011 Expenditure to 30/06/11		2011 Income to 30/06/11		Estimated Balance 30/06/11	Possible Total Expenditure 01/07/11 - 01/03/13	Projected Surplus /(Deficit) (excluding interest income from 01/07/11) 01/03/13
		Contribution	Assembly	Date	Amount		(including General Fund)			Compensation	Claims-related	Contributions due	Estimated Interest			
		Year	Session	Due			Compensation paid by 31/12/10	Claims-related expenses paid by 31/12/10		paid to 30/06/11	paid to 30/06/11	in 2011	to 30/06/11			
<i>Erika</i>	12/12/99	2000	4th ext	01/09/00	40,000,000	3,380,680	(77,023,630)	(22,182,138)	48,658,430	0	(194,323)	0	281,000	48,745,000	(50,700,000)	(1,955,000)
		2000	5th	01/03/01	25,000,000											
		2001	6th	01/03/02	25,000,000											
		2002	7th	01/03/03	28,000,000											
					118,000,000											
		<i>Authorised but not levied</i>		01/09/01	25,000,000											
		<i>Authorised but not levied</i>		01/09/02	21,000,000											
		<i>Authorised but not levied</i>		01/09/04	5,500,000											
		<i>Authorised but not levied</i>		01/09/06	2,000,000											
<i>Prestige</i>	13/11/02	2003	8th	01/03/04	75,000,000	3,369,200	(82,874,584)	(17,982,364)	19,958,795	(106,590)	(704,687)	0	102,500	19,200,000	(28,000,000)	(8,800,000)
		2004	9th	01/03/05	33,000,000											
					108,000,000											
		<i>Authorised but not levied</i>		01/09/04	35,000,000											
		<i>Authorised but not levied</i>		01/09/06	3,500,000											
		<i>Authorised but not levied</i>		01/09/10	3,000,000											
		<i>Authorised but not levied</i>		01/09/11	5,000,000											
<i>Volgoneft 139 *</i>	11/11/07	<i>Authorised but not levied</i>		01/09/09	50,000,000	3,059,508	0	0	0	0	0	0	0	0	(5,500,000)	(5,500,000)
		<i>Authorised but not levied</i>		01/09/10	40,000,000											
<i>Hebei Spirit</i>	07/12/07	2007	13th ext	01/11/08	50,000,000	3,110,128	0	(17,097,829)	38,491,263	0	(1,709,667)	49,000,000	696,000	86,400,000	(120,000,000)	(33,600,000)
		2010	15th	01/03/11	50,000,000											
					100,000,000											
		<i>Authorised but not levied</i>		01/09/09	33,500,000											
		<i>Authorised but not levied</i>		01/09/10	52,000,000											
		<i>Authorised but not levied</i>		01/09/11	20,000,000											
									107,108,488					154,345,000	(204,200,000)	(49,855,000)

* Subject to a decision of the Executive Committee authorising the Director to make payments (paragraph 4.2).

Figures in brackets show outflow.

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Incident	Year	Compensation	Legal Fees	Technical Fees	Various Fees	Other	Total	
		£	£	£	£	£	£	
Erika	Upto 30/06/2011		164,366	20,391	7,359	2,207	194,323	
	2010	2,193	391,108	65,749	23,055	19,444	501,549	
	2009	25,860	477,016	79,101	30,177	2,358	614,512	
	2008	121,120	708,203	111,715	16,547	952	958,537	
	2007	1,389,031	902,146	123,928	40,871	4,345	2,460,321	
	Recovered – decision of court of appeal	-379,287						-379,287
	2007							
	2006	7,921,605	1,086,102	346,311	48,269	3,796	9,406,083	
	2005	11,718,026	1,231,046	504,679	50,174	2,504	13,506,429	
	2004	7,502,681	1,026,008	929,885	48,273	4,580	9,511,427	
	2003	23,218,618	741,060	1,857,588	60,565	7,182	25,885,013	
	2002	15,730,700	339,212	4,098,463	256,094	34,697	20,459,166	
	2001	9,773,083	333,946	3,591,870	174,649	62,323	13,935,871	
	2000		221,304	1,968,418	62,589	93,138	2,345,449	
	1999					698	698	
	Total to date	77,023,630	7,621,517	13,698,098	818,622	238,224	99,400,091	
Prestige	Upto 30/06/2011	106,590	373,232	322,791	7,646	1,018	811,277	
	2010	62,446	1,123,739	785,356	23,309	3,195	1,998,045	
	Reimbursement from P&I Club			-119,399			-119,399	
	2009	253,735	1,016,806	1,389,357	33,428	3,340	2,696,666	
	Reimbursement from P&I Club			-218,703			-218,703	
	2008	251,641	699,131	1,241,573	34,636	3,731	2,230,712	
	Reimbursement from P&I Club			-171,669			-171,669	
	2008							
	2007	1,109,424	661,652	1,208,692	64,583	8,488	3,052,839	
	Reimbursement from P&I Club			-20,153			-20,153	
	2007							
	2006	40,537,569	664,774	1,663,608	135,402	23,225	43,024,578	
	Reimbursement from P&I Club			-1,000,000			-1,000,000	
	2006							
	2005	621,316	356,892	2,052,910	208,059	31,557	3,270,734	
2004	123,033	285,311	1,865,281	175,002	288,810	2,737,437		
2003	39,915,420	252,526	2,760,248	280,599	120,473	43,329,266		
2002			35,969		10,626	46,595		
	Total to date	82,981,174	5,434,063	11,795,861	962,664	494,463	101,668,225	
HebeiSpirit	Upto 30/06/2011		39,973	1,606,340		63,354	1,709,667	
	2010		287,299	5,920,694		138,025	6,346,018	
	Reimbursement from P&I Club			-14,316			-14,316	
	2009		2,332,643	5,084,334	31,312	88,766	7,537,055	
	Reimbursement from P&I Club			-21,255			-21,255	
	2008		248,382	2,903,118	156	96,682	3,248,338	
	2007					1,989	1,989	
	Total to date		2,908,297	15,514,486	31,468	388,816	18,807,496	

Incident	Year	Compensation £	Legal Fees £	Technical Fees £	Various Fees £	Other £	Total £
<i>Volgoneft139</i>	Upto 30/06/2011		53,870	16,189	645	5,716	76,419
	2010		100,881	88,350		9,934	199,165
	2009		97,831	127,852		14,468	240,151
	2008		60,940	120,781	5,849	14,991	202,561
	Total to date			313,522	353,171	6,494	45,109