

 <p>INTERNATIONAL OIL POLLUTION COMPENSATION FUNDS</p>	<b>Agenda item: 9</b>	IOPC/OCT10/9/3/1/Corr.1	
	Original: ENGLISH	10 September 2010	
	1992 Fund Assembly	<b>92A15</b>	•
	1992 Fund Executive Committee	<b>92EC49</b>	
	Supplementary Fund Assembly	<b>SA6</b>	
1971 Fund Administrative Council	<b>71AC25</b>		

## ASSESSMENT OF CONTRIBUTIONS TO MAJOR CLAIMS FUNDS

### 1992 FUND

#### Note by the Director

<b>Summary:</b>	Due to an oversight, there are two errors in document IOPC/OCT10/9/3/1. The correct texts are set out in the present document.
<b>Action to be taken:</b>	<u>1992 Fund Assembly</u>  Information to be noted.

#### 1 **Introduction**

1.1 Due to an oversight, there are two errors in document IOPC/OCT10/9/3/1. The correct texts are set out in the present document.

#### 2 **Corrected text**

2.1 In the summary box of document IOPC/OCT10/9/3/1, the figure given in item (b), deferred levy for the *Prestige* Major Claims Fund, is incorrect. The corrected text of the summary box is set out below in bold print:

As indicated in document IOPC/OCT10/9/3, the need for 2010 contributions to Major Claims Funds in respect of the 1992 Fund is examined. The Director proposes:

- (a) *Erika* Major Claims Fund: no levy;
- (b) *Prestige* Major Claims Fund: deferred levy of **£5 million**;
- (c) *Volgoneft 139* Major Claims Fund: possible deferred levy of £40 million; and
- (d) *Hebei Spirit* Major Claims Fund: levy of £50 million due by 1 March 2011 and a deferred levy of £20 million.

2.2 In paragraph 3.2.5 of document IOPC/OCT10/9/3/1, one of the dates given was incorrect. The corrected text is set out below in bold print:

3.2.5 The Director takes the view that some £26.5 million, being compensation and claims-related expenses, may be payable by the 1992 Fund in respect of this incident for the 20-month period 1 July 2010 – 1 March **2012** (the date when any 2011 contributions would be receivable). This estimate is based on the exchange rate on 30 June 2010 of €£0.8188.

**3**      **Action to be taken**

1992 Fund Assembly

The 1992 Fund Assembly is invited to take note of the information contained in this document.

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