



GRANT OF OBSERVER STATUS

Note by the Director

Summary: Ukraine has applied for observer status with the 1992 Fund.

Action to be taken: Decide whether to grant observer status to Ukraine.

1 **Introduction**

- 1.1 Article 18.10 of the 1992 Fund Convention provides that the Assembly determines which non-Contracting States shall be admitted to take part, without voting rights, in meetings of the Assembly and subsidiary bodies.
- 1.2 Under Rule 4 of the Rules of Procedure for the 1992 Fund Assembly, 'the Director with the approval of the Chairman shall invite ... States which have notified the 1992 Fund that they are considering accession to the 1992 Fund Convention ... to send observers to sessions of the Assembly'.
- 1.3 Since the Government of Ukraine had notified the Director that Ukraine was considering accession to the 1992 Fund Convention and also since it was likely that discussions at the 40th session of the Executive Committee, relating to one incident in particular, would be of interest to Ukraine, in March 2008 the Director, after consultation with the Chairmen of the Assembly and the Executive Committee, invited the Government of Ukraine to send observers to that session of the Executive Committee.
- 1.4 At its 40th session, held in March 2008, the Executive Committee decided to grant observer status, on a provisional basis, to Ukraine, pending the decision by the Assembly at its next session (document 92FUND/EXC.40/11 paragraph 2.6).

2 **Action to be taken by the Assembly**

The Assembly is invited to confirm the decision taken by the Executive Committee in March, ie to approve the application of Ukraine for observer status.
