



ANY OTHER BUSINESS

TRANSFER WITHIN THE 2008 BUDGET

Note by the Director

Summary:	The budget appropriation to cover the costs of Consultants' fees (within Chapter V – Miscellaneous expenditure) in the 2008 budget may not be sufficient. The Director proposes that he be authorised to make the necessary transfer between Chapters within the 2008 budget to cover these costs.
Action to be taken:	To authorise such a transfer within the 2008 budget.

1 Introduction

- 1.1 The Director's authority to make transfers within the budget is governed by the IOPC Funds' Financial Regulation 6.3 which reads:

Transfers between appropriations within chapters of the budget (Roman figures) may be made without limitation. Transfers between appropriations in the budget between chapters may be made up to 10%, calculated on the appropriation to which the transfer is made.

- 1.2 In previous financial periods, transfers have been made between appropriations either within chapters or between chapters of the budget, in accordance with Financial Regulation 6.3.

2 Consultants' fees

- 2.1 The budget appropriation in the 2008 budget for Consultants' fees (Miscellaneous expenditure Chapter V) is £150 000. The budget for 2008 had been reduced to £150 000 from £180 000 in 2007 as no new large projects were envisaged. However, the new web-based claims management system (WCMS) has required additional work to meet end users' requirements. In addition work on the technical documentation for both the WCMS and the Funds' bespoke financial and contribution system (FUNDMAN) (upgraded in 2006) has been undertaken in order that the systems can easily be supported by external organisations. Further work on the Record of Decisions database and the development of a new Personnel Database will also result in additional costs in 2008. Lawyers' fees for perusing outstanding contributions from a contributor are also included under this heading.
- 2.2 Under Financial Regulation 6.3, the Director is entitled to make a transfer of only £15 000 from other Chapters to the appropriation for Consultants' fees, which may leave a shortfall in respect of

this appropriation should the costs exceed £165 000. The Director proposes, therefore, that he be authorised to make the necessary transfer to Consultants' fees (under Chapter V), within the 2008 budget, from Chapter VI (Unforeseen expenditure) to cover costs that may exceed the amount that can be transferred under Financial Regulation 6.3.

3 Action to be taken by the Assembly

The Assembly is invited:

- (a) to take note of the information contained in this document; and
 - (b) to consider the Director's proposal that he be authorised to make the necessary transfer to Consultants' fees (under Chapter V), within the 2008 budget, from Chapter VI (Unforeseen expenditure) to cover costs that may exceed the amount that can be transferred under Financial Regulation 6.3.
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