



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND 1992

ASSEMBLY
2nd session
Agenda item 9

92FUND/A.2/7
17 October 1997

Original: ENGLISH

APPOINTMENT OF MEMBERS OF THE INVESTMENT ADVISORY BODY

Note by the Director

1 The Assembly decided, at its 1st extraordinary session, to set up an Investment Advisory Body. The mandate of the Body is set out in the Annex to document 92FUND/A.ES.1/22.

2 The Assembly considered, in view of the close link that existed between the 1992 Fund and the 1971 Fund, that it would be preferable for the members of the 1992 Fund's Investment Advisory Body to be the same as those of the 1971 Fund's Investment Advisory Body. The Assembly therefore appointed the three members of the 1971 Fund's Investment Advisory Body viz., Mrs M E Beaman Gordon, Mr D Jude and Mr S Whitney-Long, as members of the 1992 Fund's Investment Advisory Body for a term of one year (document 92FUND/A/ES.1/22, paragraph 3.2).

3 Two of the present members of the Investment Advisory Body, Mr Jude and Mr Whitney-Long, have confirmed, upon invitation of the Director, that they would be pleased to be proposed for reappointment.

4 Mrs Beaman Gordon has left the United Kingdom and will not therefore be able to continue to serve as a member of the Investment Advisory Body after the 2nd session of the Assembly. The Director proposes as her replacement Mr Clive Martin Ffitch, whose autobiographical details are reproduced in the Annex.

Action to be taken by the Assembly

5 The Assembly is invited to appoint members of the Investment Advisory Body.

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ANNEX

CLIVE MARTIN FFITCH
25, Chelmer Road, Upminster, Essex, RM14 1QT
Telephone no: 01708-226 560

CAREER

- June 1997 - Banca Monte Dei Paschi di Siena (parent bank of Italian International Bank Plc):**
“open-ended” contract -
Foreign Exchange and Money Market Administration, Loans Administration and
Documentary Letters of Credit.
- 1973 - Jan 1997 Italian International Bank Plc**
Senior Manager of Commercial Banking with responsibilities for:
- Control of Current, Call and Notice accounts together with commercial term loans and term deposits in various currencies
 - Purchases and Sales of Gold Coins and foreign currencies
 - Maintenance of the Bank’s portfolio of Bills of Exchange
 - Discounting Bills of Exchange and Liaison with the London Discount Market
 - Inward and outward commercial payments in sterling and foreign currencies, mainly Lire
 - Acceptance Credits and Documentary Letters of Credit
 - Syndicated Loans and Bank Guaranteed Loans
 - Joint control and liaison regarding the Money Laundering Act(s)
 - Controlling, updating and developing administrative systems
 - Monitoring the Sterling position of the Bank at its Clearing Banker with a daily turnover of some £1 billion
 - Issuance of Bankers Drafts
- 1970 - 1973 Keyser Ullmann Limited (Bankers): Manager’s Personal Assistant for all banking activities.**
- 1962 - 1970 Midland Bank Plc: Accountant’s Assistant for general banking duties.**

PROFESSIONAL QUALIFICATION: Associate of the Chartered Institute of Bankers (ACIB)

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Date of Birth	30th August 1945
Marital Status	Married (with three adult sons)
Nationality	British
Club Membership	Member of The Lombard Association (City Bankers Association)
