



INTERNATIONAL
OIL POLLUTION
COMPENSATION
FUND 1992

ASSEMBLY
2nd session
Agenda item 15

92FUND/A.2/13
30 July 1997
Original: ENGLISH

LEASE AGREEMENT WITH THE INTERNATIONAL MARITIME ORGANIZATION

Note by the Director

1 At its 1st session, the Assembly noted that the premises of the 1971 Fund within the headquarters of IMO were subject to an Agreement, licence to occupy and sublease with IMO, expiring on 31 October 2002. The Assembly authorised the Director to agree with the Secretary-General of IMO on the text of letters which would be exchanged in order to extend the application of these documents to cover also the activities of the 1992 Fund (document 92FUND/A.1/34, paragraph 14).

2 In October/November 1996 the Secretary-General of IMO and the Director of the 1971/1992 Funds agreed to extend the application of the 1971 Fund's Agreement, licence to occupy and underlease between the 1971 Fund and IMO, as follows:

It is hereby agreed that the Agreement, licence to occupy and underlease concluded between the International Maritime Organization (IMO) and the International Oil Pollution Compensation Fund established under the 1971 Fund Convention (1971 Fund) with effect from 1 November 1982 for a period of ten years and subsequently extended until 31 October 2002, shall be modified so that, notwithstanding Clause 3 of the Agreement, all benefits and services granted to the 1971 Fund shall be accorded also to the International Oil Pollution Compensation Fund 1992 established under the 1992 Fund Convention (1992 Fund) without additional payment, and that the obligations of the 1971 Fund shall apply also to the 1992 Fund.

3 The modification of the Agreement, licence to occupy and underlease has been approved by the United Kingdom Government.

4 The Director intends to re-examine, together with the Secretary-General of IMO, the terms of the lease for the period after 15 May 1998, when the 1992 Fund will establish its own Secretariat which will administer also the 1971 Fund.

Action to be taken by the Assembly

5 The Assembly is invited to take note of the information provided in this document.
