



International Oil Pollution
Compensation Funds

Agenda Item 5	IOPC/OCT22/5/6	
Date	16 August 2022	
Original	English	
1992 Fund Assembly	92A27	●
1992 Fund Executive Committee	92EC79	
Supplementary Fund Assembly	SA19	●

2021 FINANCIAL STATEMENTS AND AUDITOR'S REPORT AND OPINIONS

Note by the Director

Summary:	The Director has prepared the Financial Statements for the 1992 Fund and the Supplementary Fund for the financial year 2021.
Action to be taken:	<u>1992 Fund Assembly and Supplementary Fund Assembly</u> Information to be noted.

1 Introduction

- 1.1 The Director has prepared the Financial Statements for the 1992 Fund and the Supplementary Fund for the financial year 2021. The Financial Statements, together with the Auditor's Report and Opinions, are contained in documents IOPC/OCT22/5/6/1 (1992 Fund) and IOPC/OCT22/5/6/2 (Supplementary Fund).
- 1.2 The Financial Statements of both Funds are structured into three sections:
- Section One contains the Director's comments on the Financial Statements as well as the Statement on Internal Control. For the 1992 Fund, this section also contains Recommendations by the External Auditor and the Director's response;
 - Section Two contains the External Auditor's Opinion and for the 1992 Fund, also the Auditor's Report;
 - Section Three contains the Financial Statements and notes to the Statements.
- 1.3 For the benefit of IOPC Funds' stakeholders with a particular interest in the audited accounts, the Financial Statements will be made available as an online publication once they have been approved by the governing bodies.

2 Action to be taken

1992 Fund Assembly and Supplementary Fund Assembly

The 1992 Fund Assembly and Supplementary Fund Assembly are invited to take note of the information contained in this document.