



International Oil Pollution  
Compensation Funds

<b>Agenda item 3</b>	IOPC/MAY26/3/6	
<b>Date</b>	18 March 2026	
<b>Original</b>	English	
<b>1992 Fund Assembly</b>	92AES30	
<b>1992 Fund Executive Committee</b>	92EC86	●
<b>Supplementary Fund Assembly</b>	SAES14	

## INCIDENTS INVOLVING THE IOPC FUNDS — 1992 FUND

### MARINE HONOUR

#### Note by the Secretariat

**Objective of document:** To inform the 1992 Fund Executive Committee of the latest developments regarding this incident.

**Summary:**

On 14 June 2024, the product tanker *Marine Honour* was stationary alongside the container ship, *Ever Blink*, at Pasir Panjang Terminal, Singapore, when it was struck by the hopper dredger, *Vox Maxima*. The allision breached the hull of the *Marine Honour* resulting in an estimated 817 m<sup>3</sup> of intermediate fuel oil (IFO) 380 being released into the environment. The spill affected areas along the coast of Singapore and reached the southern coast of Johor and the East Johor Strait in Malaysia.

On 29 July 2024, the 1992 Fund and the insurers of the *Marine Honour*, QBE Insurance (Singapore) Pte Ltd (QBE), jointly established a claims submission office (CSO) in Singapore adjacent to the Pasir Panjang Terminal.

**Recent developments:** As at 16 March 2026, the CSO has registered 595 claims. The amounts claimed total SGD 75 992 588, and the 1992 Fund has approved 299 claims totalling SGD 40 197 415, and paid SGD 31 408 371 in compensation.

**Action to be taken:** 1992 Fund Executive Committee

Information to be noted.

#### 1 Summary of incident

Ship	<i>Marine Honour</i>
Date of incident	14.06.2024
Place of incident	Pasir Panjang Terminal, Singapore
Cause of incident	Allision with hopper dredger, <i>Vox Maxima</i>
Quantity of oil spilled	Estimated 817 m <sup>3</sup> of IFO 380
Area affected	Central south coast and Southern Islands of Singapore, southern coast of Johor, Malaysia
Flag State of ship	Singapore
Gross tonnage	4 709 GT

P&I insurer	QBE Insurance (Singapore) Pte Ltd, under the British Marine brand
CLC limit	SDR 4.51 million
STOPIA/TOPIA applicable	N/A
CLC + Fund limit	SDR 203 million
Legal proceedings	Application by the owner of the <i>Marine Honour</i> to limit liability under the 1992 CLC

## 2 Background information

- 2.1 On 14 June 2024, the *Marine Honour* (a 2007 built, 4 709 GT, Singapore-flagged product tanker) was stationary alongside the *Ever Blink* (a 2019 built, 32 691 GT, Taiwan-flagged container ship) at Pasir Panjang Terminal, Singapore, when it was struck by the *Vox Maxima* (a 2009 built, 29 920 GT, Netherlands-flagged hopper dredger). This caused the *Marine Honour* to contact the *Ever Blink*. The allision breached the hull of the *Marine Honour*. An estimated 817 m<sup>3</sup> of intermediate fuel oil (IFO) 380 was released into the environment.
- 2.2 On 1 July 2024, the 1992 Fund entered a Memorandum of Understanding (MoU) with the insurers of the *Marine Honour*, QBE Insurance (Singapore) Pte Ltd (QBE), under the British Marine brand. The MoU provides for cooperation in claims-handling procedures and the use of experts, and the establishment of a joint CSO. The CSO was subsequently opened on 29 July 2024.
- 2.3 Full details of the incident can be found in the [Marine Honour online report](#).

## 3 Impact of the spill

### 3.1 Singapore

The pollution damage resulting from the *Marine Honour* incident affected the Southern Islands, Sentosa Island, Labrador Nature Reserve and East Coast Park.

### 3.2 Malaysia

Oil from the spill reached the southern coast of Johor and the East Johor Strait in Malaysia.

## 4 Response operations

### 4.1 Singapore

- 4.1.1 In the aftermath of the incident, the 1992 Fund and QBE, the insurers of the *Marine Honour*, appointed experts to survey the spill and advise on the clean-up operations. The Maritime and Port Authority of Singapore (MPA) coordinated the response with other government agencies, private contractors and QBE.
- 4.1.2 By 3 September 2024, clean-up operations in the affected areas were complete.
- 4.1.3 Following the Director's visits in September 2024 and January 2025, in August 2025, a Claims Manager visited Singapore to meet MPA, QBE and various other stakeholders.

### 4.2 Malaysia

- 4.2.1 By 16 July 2024, all clean-up operations were complete and had been signed off by the experts following their inspections.

4.2.2 In August 2025, the Claims Manager attended a meeting hosted by the Malaysia Marine Department with the Pengerang Area Fishermen's Association and various other stakeholders.

## 5 Claims for compensation

5.1 As at 16 March 2026, the CSO has registered 595 claims. The amounts claimed total SGD 75 992 588.

5.2 QBE has submitted further claims, bringing its total claimed amounts to SGD 7 725 829 and USD 22 849 478.

5.3 In March 2025, the 1992 Fund agreed to make a provisional payment of USD 11 million to QBE.

5.4 As at 16 March 2026, the 1992 Fund has approved claims totalling SGD 4 689 067 and USD 17 858 290 in relation to QBE's claims for oil spill response and prevention, and expert fees. Approved amounts have exceeded the provisional payment and assessments of QBE's remaining claims are ongoing.

5.5 Singapore government agencies have claimed a total of SGD 16 762 958 for response costs. As at 16 March 2026, the 1992 Fund has approved SGD 5 589 102. The remaining amounts are subject to ongoing assessments and further claims are expected.

5.6 The CSO has also received claims from businesses in the tourism and hospitality sector. Private pleasure craft owners have claimed for oiled hulls and damaged equipment, while commercial vessel owners have claimed for hull cleaning costs and loss of hire.

5.7 A total of 139 fishers in Johor have also submitted claims for property damage and economic losses totalling MYR 622 562. The 1992 Fund has engaged fisheries experts from Universiti Malaysia Terengganu. In December 2025, the experts visited the affected communities to conduct surveys and interviews. Assessment of the claims is underway.

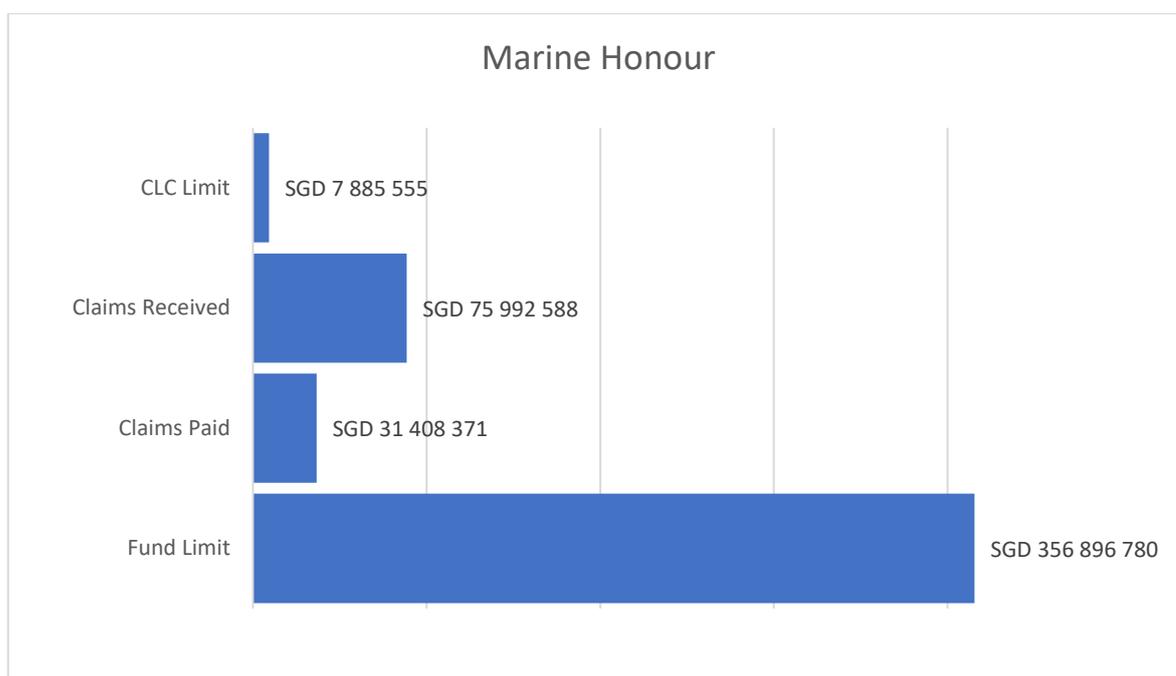
5.8 The following table gives a breakdown of claims in the currency they were submitted to the CSO:

Claim category	No. of claims	Claimed amount by currency as at 16 March 2026				
		SGD	USD	MYR	THB	EUR
Clean up and preventive measures	20	23 815 200	22 849 478	0	0	
Third-party expert fees	8	216 460	126 220	0	0	
Loss of hire	80	106 427	3 666 537	0	0	8 982
Property damage	314	8 860 584	998 942	314 000	126 929	95 456
Fisheries	139	0	0	622 562	0	
Tourism	34	5 895 663	0	0	0	
<b>Total</b>	<b>595</b>	<b>38 894 334</b>	<b>27 638 177</b>	<b>936 562</b>	<b>126 929</b>	<b>104 438</b>

5.9 As at 16 March 2026, the 1992 Fund has approved 299 claims totalling SGD 40 197 415, and paid SGD 31 408 371 in compensation.

5.10 Summary of compensation<sup><1></sup>

	<b>Incident currency (SGD)</b>	<b>GBP</b>
<b>1992 CLC limit (SDR 4.51 million)</b>	7 885 555	4 611 216
<b>1992 Fund Convention limit including 1992 CLC limit (SDR 203 million)</b>	356 896 780	207 815 220
<b>Claims received</b>	75 992 588	44 312 278
<b>Claims approved</b>	40 197 415	23 440 913
<b>Claims paid</b>	31 408 371	18 314 221

**6** Limitation proceedings

On 18 September 2024, the limitation fund was constituted in the amount of SGD 7 885 555. The Court also granted the 1992 Fund's application to intervene in limitation proceedings, so it may monitor and make submissions in the proceedings, if necessary.

**7** Recourse actions

7.1 On 17 October 2024, the Singapore High Court granted an application made by the shipowner and insurer of the *Vox Maxima* to limit their liability under the Convention on Limitation of Liability for Maritime Claims, 1976, as modified by the 1996 Protocol (LLMC 76/96), to SDR 18 373 860 (approximately SGD 32 million or GBP 19 million).

<sup><1></sup> Currency conversions are indicative only and intended to assist the reader. The CLC limit was set by the Singapore High Court using the Ministry of Finance's certification for the conversion rate of SDR to SGD for the date the Court issued its limitation decree, 18 September 2024, and the conversion rate applicable on this day for SGD to GBP is SGD 1 = GBP 0.5848. The remaining currency conversions are calculated using the FX rates applicable as at 8 November 2024 when the Director was authorised to pay claims. SDR 1 = SGD 1.755260 and SGD 1 = GBP 0.5831. Figures are subject to change due to fluctuations in the exchange rates and intervening events.

7.2 The 1992 Fund has filed its intention to claim its subrogated claims from the limitation fund and has begun preparing its claim submissions.

**8 Director's considerations**

8.1 The Director is grateful to the Singapore Government for its continued cooperation and support.

8.2 The Director is grateful to the Malaysia Marine Department for its cooperation and assistance in facilitating the survey of the affected fishing communities.

8.3 The Director would also like to thank QBE for its continued cooperation in the handling of this matter.

**9 Action to be taken**

1992 Fund Executive Committee

The 1992 Fund Executive Committee is invited to take note of the information contained in this document.

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